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Rane Holdings Limited



//Online Submission//

RHL/SE/31/2017-18

August 31, 2017

BSE Limited Listing Centre	National Stock Exchange of India Ltd. NEAPS
Code No. 505800	Code : RANEHOLDIN

Dear Sir / Madam,

Sub: Acquisition of Telematics 4U Services - Regulation 30 SEBI LODR

This is to inform that the Board of Directors of the Company, at their meeting held today (August 31, 2017), inter-alia, approved the acquisition of 70% shareholding in **M/s. Telematics 4U Services Private Limited (T4U)**.

T4U is a Bengaluru based telematics company which offers customized analytics-rich end-to-end telematics solutions for various transportation and asset tracking requirements in India and other countries across South Asia, Middle East and Africa.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**. A Press release on the acquisition is also enclosed as **Annexure B**.

We request you to take the above on record under the aforementioned regulations of SEBI LODR and acknowledge receipt.

Thanking you.

Yours faithfully
For **Rane Holdings Limited**



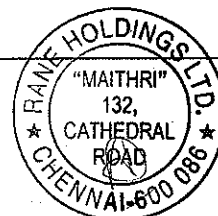
Siva Chandrasekaran
Secretary

Encl: a/a.

45

Annexure- A

Particulars	Details								
a) name of the target entity, details in brief such as size, turnover etc.	M/s. Telematics 4U Services Private Limited (T4U) <table border="1" data-bbox="853 421 1310 495"> <thead> <tr> <th>Year</th> <th>2017</th> <th>2016</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>18.60</td> <td>23.07</td> <td>17.28</td> </tr> </tbody> </table> <p>Paid-up equity and preference share capital: INR 3 crores.</p>	Year	2017	2016	2015	Turnover	18.60	23.07	17.28
Year	2017	2016	2015						
Turnover	18.60	23.07	17.28						
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable								
c) industry to which the entity being acquired belongs	Fleet Telematics services								
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strategic Investment of upto 70% shareholding in T4U. Objects: Venturing into adjacent domain Reasons: Telematics services is a high potential growth industry that is beginning to have significant influence on automobile/transportation industry.								
e) brief details of any governmental or regulatory approvals required for the acquisition	None								
f) indicative time period for completion of the acquisition	Before end of third quarter of the financial year viz., December 31, 2017.								
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash investment in equity and preference shares.								
h) cost of acquisition or the price at which the shares are acquired	INR 1.17 crores for acquiring 70% equity shareholding. In addition, the Company would be investing around INR 27 crores over the next two years (including by way of subscription to Preference Shares and other securities).								
i) percentage of shareholding / control acquired and / or number of shares acquired	11,67,000 equity shares of Rs.10/- each aggregating 70% equity shareholding in T4U through subscription to fresh issue of shares and share purchase from existing shareholders.								



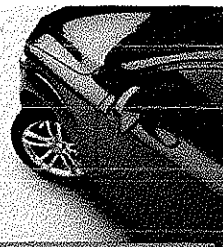
<p>j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Business: Fleet Telematics Service Provider.</p> <p>Date of Incorporation: March 26, 2009.</p> <p>Turnover for last three years (INR):</p> <table border="1" style="width: 100%;"> <tr> <td>Year</td> <td>2017</td> <td>2016</td> <td>2015</td> </tr> <tr> <td>Turnover</td> <td>18.60</td> <td>23.07</td> <td>17.28</td> </tr> </table> <p>Country of presence: Located in India. The services are provided in India, South Asia, Middle East and African countries.</p> <p>Significant information: This is a strategic investment for the Rane Group to venture into emerging new technology areas influencing automobile industry.</p> <p>Consequent to the acquisition T4U shall become a subsidiary of the Company.</p>	Year	2017	2016	2015	Turnover	18.60	23.07	17.28
Year	2017	2016	2015						
Turnover	18.60	23.07	17.28						





Expanding Horizons

Rane Group forays into Telematics



Chennai, India, August 31, 2017 – Rane Holdings Limited (NSE: RANEHOLDIN; BSE Code: 505800), the holding Company of Rane group, announced that the board has approved the acquisition of 70% shareholding in Bengaluru-based Telematics4U Services Private Ltd (T4U). Founded in 2009, T4U offers customized analytics-rich end-to-end telematics solutions for various transportation and asset tracking requirements in India and other countries across South Asia, Middle East and Africa.

T4U is focused on Internet of Things (IoT) and other smart technologies to design platforms and solutions to its customers in public, private and social sectors. T4U solutions enable its customers to effectively manage their supply chain operations and help them control critical assets. T4U's revenue was Rs. 18.6 crores for FY17.

The company will pay Rs. 1.17 crores for acquiring 70% equity shareholding through subscription to fresh issue of shares and share purchase from existing shareholders. In addition, the company plans to invest about Rs. 27 crores over the next two years to scale up operations as it sees high revenue visibility and significant growth potential at T4U.

“Connectivity is one of the mega trends influencing transportation sector. We believe the acquisition of T4U will further our ambition to capitalize on the evolving opportunities in the connected technologies. T4U, a pioneer in providing customized end-to-end solutions, will benefit on the growing demand for improved fleet operational efficiency, vehicle diagnostics and Internet of Things (IoT) based solutions. In addition, we foresee that this acquisition has potential to open up opportunities for us to expand our connected vehicle product portfolio” said **Vinay Lakshman, Rane Group.**

About Rane Holdings Limited

Rane Holdings Limited (RHL) is the holding company of Rane Group. RHL owns the trademark in Rane and provides a wide range of services to group Companies. These include employee training, development, investor services, business development and information system support.



20

About Rane Group

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it manufactures Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems and Die-casting products. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and stationery Engines.

If you have any questions or require further information

Please feel free to contact: investorservices@ranegroup.com or
Diwakar Pingle: dpingle@christensenir.com

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

20

