

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/20/2021-22

June 30, 2021

BSE Limited Listing Centre Code No. 505800	National Stock Exchange of India Ltd. NEAPS Code : RANEHOLDIN
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Dear Sir / Madam,

Sub: Further acquisition in Rane t4u Private Limited - Regulation 30 SEBI LODR
Ref: Our earlier letter no. RHL/SE/31/2017-18 dated August 31, 2017.

We hereby intimate that the Rane Holdings Limited (RHL / The Company) has further acquired a 6.80% equity shareholding in Rane t4u Private Limited (RT4U) for a consideration of Rs. 6,57,140. The aggregate equity shareholding stands at 76.81%.

RT4U is a subsidiary of the Company, which offers customized analytics-rich end-to-end telematics/connected mobility solutions for various transportation and asset tracking requirements in India and other countries across South Asia, Middle East and Africa.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to take the above on record under the aforementioned regulations of SEBI LODR and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Rane Holdings Limited**


Siva Chandrasekaran
Secretary



Encl: a/a.

Annexure- A

Particulars	Details								
a) name of the target entity, details in brief such as size, turnover etc.	M/s. Rane t4u Private Limited (Rs. in Crs) <table border="1"> <thead> <tr> <th>Year</th> <th>2021</th> <th>2020</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>10.99</td> <td>19.74</td> <td>24.29</td> </tr> </tbody> </table> Paid-up equity and preference share capital: INR 29.51 crores.	Year	2021	2020	2019	Turnover	10.99	19.74	24.29
Year	2021	2020	2019						
Turnover	10.99	19.74	24.29						
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. Mr. Harish Lakshman is interested in his capacity as director on both the companies.								
c) industry to which the entity being acquired belongs	Fleet Telematics services								
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects: Acquisition of further shareholding from existing shareholders/other promoters pursuant to Shareholders Agreement.								
e) brief details of any governmental or regulatory approvals required for the acquisition	None								
f) indicative time period for completion of the acquisition	June 30, 2021								
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash investment in equity Shares								
h) cost of acquisition or the price at which the shares are acquired	Shares are acquired at a price of Rs.5.80 per equity share of face value of Rs.10/- each. Total cost: Rs. 6,57,140/-.								
i) percentage of shareholding / control acquired and / or number of shares acquired	Percentage: 6.80% No. of Shares: 1,13,300								
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Business: Fleet Telematics Service Provider/Connected mobility solutions. Date of Incorporation: March 26, 2009. Turnover for last three years (INR): (Rs. in Crs) <table border="1"> <thead> <tr> <th>Year</th> <th>2021</th> <th>2020</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>10.99</td> <td>19.74</td> <td>24.29</td> </tr> </tbody> </table> Country of presence: Located in India. The services are provided in India, South Asia, Middle East and African countries.	Year	2021	2020	2019	Turnover	10.99	19.74	24.29
Year	2021	2020	2019						
Turnover	10.99	19.74	24.29						

