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## Rane Engine Valve Limited

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
visit us at <http://rane.in>



Unaudited Financial Results for the quarter ended June 30, 2011

Particulars	Rs. In Lakhs		
	Quarter Ended		Financial Year Ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited		Audited
1. (a) Net Sales/Income from Operations	7,549.85	6,577.31	28,584.50
(b) Other Operating Income	66.78	42.64	260.88
<b>Total Income</b>	<b>7,616.63</b>	<b>6,619.95</b>	<b>28,845.38</b>
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(253.26)	(23.30)	17.26
b. Consumption of raw materials	2,467.19	2,023.37	8,839.00
c. Purchase of traded goods	101.28	146.93	533.42
d. Employees cost	1,787.57	1,636.24	6,490.43
e. Depreciation	427.71	413.31	1,704.08
f. Other expenditure	2,440.58	2,197.08	9,148.48
<b>g. Total</b>	<b>6,971.07</b>	<b>6,393.63</b>	<b>26,732.67</b>
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	645.56	226.32	2,112.71
4. Other Income	13.96	7.77	125.02
5. Profit before Interest & Exceptional Items (3+4)	659.52	234.09	2,237.73
6. Interest	153.69	142.19	625.35
7. Exchange Gain (+) / Loss (-) on External Commercial Borrowings (ECB)	-	-	-
8. Profit after Interest and Exchange Gain (+) / Loss (-) on ECB but before Exceptional Items (5-6+7)	505.83	91.90	1,612.38
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (8+9)	505.83	91.90	1,612.38
11. Tax expense			
a) Current tax (net of MAT credit)	190.00	45.71	568.80
b) Deferred tax	(25.85)	(15.26)	(34.41)
c) Relating to Earlier Years	-	-	(2.35)
12. Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	341.68	61.45	1,080.34
13. Extraordinary Item (net of tax expense Rs.)	-	-	-
14. Net Profit (+)/Loss(-) for the period (12-13)	341.68	61.45	1,080.34
15. Paid-up equity share capital (Face Value of Rs.10/- per share)	515.10	515.10	515.10
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			8,497.07
17. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	6.63	1.19	20.97
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	6.63	1.19	20.97
18. Public shareholding			
- Number of shares	2,388,019	2,388,019	2,388,019
- Percentage of shareholding	46.36%	46.36%	46.36%
19. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	2,762,973	2,762,973	2,762,973
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	53.64%	53.64%	53.64%

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2011.
- In compliance with Notification No.GSR 225E dated 31.03.2009 issued by Ministry of Corporate Affairs, the Foreign Exchange loss of Rs.2.56 lakhs (Exchange loss of Rs.23.54 Lakhs for the quarter ended 30.06.2010) on account of the External Commercial borrowings during the current quarter has been adjusted from the value of the fixed assets.
- Previous period figures have been regrouped wherever necessary to conform to current periods' presentation.
- The above results have been subjected to limited review by the Statutory Auditors
- The Company operates only in one segment, namely, components for transportation industry.
- No. of investor complaints for the quarter ended June 30, 2011 :-  
(a) Pending at the beginning - NIL (b) Received - 1 (c) Resolved - 1 (d) Remaining Unresolved - NIL

Place: Chennai  
Dated : July 20, 2011

L Ganesh

Chairman and Managing Director