



# Rane Engine Valve Ltd.

Registered Office:  
" Maithri "  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472  
Fax : 044 - 2811 2449  
URL : [www.ranegroup.com](http://www.ranegroup.com)

## //Online Submission//

REVL / SE / 12 / 2020-21

June 19, 2020

|   |   |
|---|---|
| <b>BSE Limited</b><br>Listing Centre<br>Scrip Code: <b>532988</b> | <b>National Stock Exchange of India Limited</b><br>NEAPS<br>Symbol: <b>RANEENGINE</b> |
|---|---|

Dear Sir / Madam,

### **Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR**

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended March 31, 2020 and the same is being made available on the website of the Company at [www.ranegroup.com](http://www.ranegroup.com).

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

**For Rane Engine Valve Limited**

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SUBRAMANIAN  
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Digitally signed by  
KALIDOSS  
SUBRAMANIAN  
Date: 2020.06.19  
12:59:59 +05'30'

Kalidoss S  
**Secretary**

Encl: a/a

**Rane Engine Valve Limited**  
**Related Party Transactions - Reg 23(9) of SEBI (LODR) Regulations, 2015**

**List of related parties where control exists**

Holding company : Rane Holdings Limited (RHL)

**Other related parties where transactions have taken place during the year**

Fellow Subsidiaries : Rane Madras Limited (RML)  
Rane Brake Lining Limited  
Rane Holding America Inc (RHAI)  
Rane Holding Europe GmbH (RHEG)

Key Management Personnel : Mr L Ganesh - Chairman and Managing Director  
Mr Harish Lakshman - Vice Chairman

Relatives of Key Management Personnel : Mr L.Lakshman

Post employment benefit plan of the entity : Rane Engine Valve Limited Employees Gratuity Fund  
Rane Engine Valve Limited Senior Executives Pension Fund

₹ Lakhs

| Description  | Holding Company | Fellow Subsidiaries | Key Management Personnel | Relatives of Key Management Personnel | Post employment benefit plan | Total          |
|--|-----------------|---------------------|--------------------------|---------------------------------------|------------------------------|----------------|
| Material transactions during the year              | Oct 19- Mar 20  | Oct 19- Mar 20      | Oct 19- Mar 20           | Oct 19- Mar 20                        | Oct 19- Mar 20               | Oct 19- Mar 20 |
| Sitting fee  | -               | -                   | 0.60                     | 1.00                                  | -                            | 1.60           |
| Trade Mark Fees Paid                               | 77.97           | -                   | -                        | -                                     | -                            | 77.97          |
| Reimbursement of Expenses Dr/(Cr)                  |                 |                     |                          |                                       |                              |                |
| - RBL  | -               | 0.18                | -                        | -                                     | -                            | 0.18           |
| - RML  | -               | 1.58                | -                        | -                                     | -                            | 1.58           |
| Reimbursement of Employee Benefit expenses Dr/(Cr) |                 |                     |                          |                                       |                              |                |
| - RBL  | -               | (4.80)              | -                        | -                                     | -                            | (4.80)         |
| - RML  | -               | 2.33                | -                        | -                                     | -                            | 2.33           |
| Sale of Valve                                      |                 |                     |                          |                                       |                              |                |
| - RML  | -               | 19.23               | -                        | -                                     | -                            | 19.23          |
| Services Received                                  |                 |                     |                          |                                       |                              |                |
| - RHL  | 170.25          | -                   | -                        | -                                     | -                            | 170.25         |
| - RHAI   | -               | 44.80               | -                        | -                                     | -                            | 44.80          |
| - RHEG   | -               | 16.12               | -                        | -                                     | -                            | 16.12          |
| Contributions to Post employment benefit plan      | -               | -                   | -                        | -                                     | 96.87                        | 96.87          |

₹ Lakhs

| Description                             | Holding Company | Fellow Subsidiaries | Post employment benefit plan | Total      |
|---|-----------------|---------------------|------------------------------|------------|
| Outstanding as at                       | 31.03.2020      | 31.03.2020          | 31.03.2020                   | 31.03.2020 |
| <b>Amount Payable/(Advance) - Trade</b> |                 |                     |                              |            |
| - RHL                                   | 230.74          | -                   | -                            | 230.74     |
| - RHAI                                  | -               | 25.55               | -                            | 25.55      |
| - RHEG                                  | -               | 7.01                | -                            | 7.01       |
| <b>Amount Receivable - Trade</b>        |                 |                     |                              |            |
| - RML                                   | -               | 14.81               | -                            | 14.81      |