Rane Holdings Limited

Familiarisation Programme for Independent Directors

Preamble

1.1 Rane Holdings Limited ('Company') as formulated this familiarisation programme pursuant to the provisions under erstwhile clause 49 of the listing agreement entered into with stock exchanges/ Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.2 The Company believes that the programme would provide Independent Directors requisite insights into the Company and its operations.

Process

2.1 The Company conducts orientation program for the independent directors through sessions with Chairman, President, Chief Financial Officer and Company Secretary at the time of their joining.

2.2 The periodical presentation made to the Board / Committees of the Board provides them with an overview of the auto component industry, product and customer portfolio of the Company, market insights, organisation structure, business model and financial policies of the Company.

2.3 The code of conduct and code on prevention of insider trading applicable to the directors and senior management are sent to the director before they join the board.

2.4 The directors are appraised of their responsibilities, rights, roles as individual directors, directors on the board / committees.

2.5 The meetings of the board of directors are held in plant locations periodically apart from organizing plant visits to the independent directors when required.

2.6 The board of directors has complete access to the information within the Company. The independent directors are regularly appraised of the legal and regulatory developments that impacts their role and responsibility as an independent director.

2.7 The Company also issues a formal letter of appointment incorporating their roles, duties and responsibilities, to the independent director upon their joining the Board.

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Details of familiarisation programme conducted / organised by the Company for the Independent Directors

As a part of Agenda of Board / Committee meetings, presentations are regularly made to the Independent Directors on various matters, *inter-alia,* covering the Company's operating plan, strategic business plans, technology, risk mitigation plans, benchmarking with industry, quarterly and annual financial results, role, rights, responsibilities of the Independent Directors, statutory / regulatory changes and such other areas as may arise from time to time, where Directors get an opportunity to interact with the Company's management.

During the year 2020-21, as part of the board processes, the Independent Directors attended Five Familiarisation Programmes, aggregating to around seven hours.

Similarly, twenty-nine programs aggregating fifty-six hours have been conducted for the Independent Directors from financial year 2015-16 to 2020-21.