



RANE HOLDINGS LIMITED

CIN: L35999TN1936PLC002202

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.rane.co.in

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2014

Particulars	Standalone				Consolidated			
	Quarter ended			Financial year ended	Quarter ended			Financial year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)			(Audited)	(Unaudited)			(Audited)
Part II (Select information of the Quarter ended June 30, 2014)								
A Particulars of Shareholding								
1. Public shareholding (Stand-alone)								
- Number of shares	76,52,020	76,52,020	77,07,057	76,52,020	76,52,020	76,52,020	77,07,057	76,52,020
- Percentage of shareholding	53.59%	53.59%	53.98%	53.59%	53.59%	53.59%	53.98%	53.59%
2. Promoters and Promoter Group shareholding (Stand-alone)								
a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
b) Non - encumbered								
- Number of shares	66,25,789	66,25,789	65,70,752	66,25,789	66,25,789	66,25,789	65,70,752	66,25,789
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.41%	46.41%	46.02%	46.41%	46.41%	46.41%	46.02%	46.41%
B Investor Complaints								
	Quarter ended 30.06.2014							
a) Pending at the beginning of the quarter	NIL							
b) Received during the quarter	NIL							
c) Disposed off during the quarter	NIL							
d) Remaining unresolved at the end of the quarter	NIL							



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Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2014**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2014. The statutory auditors have carried out a limited review of these financial results.
- The Company holds strategic investments in subsidiaries, joint ventures and associates (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
- The Consolidated Financial Results prepared in accordance with AS 21, AS 23 & AS 27 relate to the Company and its Subsidiaries / Joint Ventures / Associates.
- Item 8 - Exceptional Items in the consolidated financial results include the following:
 - Voluntary Retirement Scheme (VRS) expenditure incurred by the Subsidiary companies amounting to Rs. 4076.36 Lakhs by Rane Engine Valve Ltd. (REVL) and Rs. 942.64 Lakhs by Rane (Madras) Ltd. (RML) for the year ended March 31, 2014; for the quarter ended June 30, 2013, the VRS expenditure incurred was Rs. 4076.36 Lakhs by REVL and Rs. 929.06 Lakhs by RML.
 - Profit on sale of land by REVL of Rs. 48.98 Lakhs for the year ended March 31, 2014.
 - Provision towards voluntary recall of products by Rane NSK Steering Systems Limited (RNSSL), a Joint Venture Company amounting to Rs. 235.19 lakhs for the year ended March 31, 2014.
- During the quarter ended June 30, 2014, the management reassessed the remaining useful life of assets as prescribed in Schedule II of Companies Act, 2013 and this change has resulted in additional depreciation charge of Rs. 5.20 lakhs for the Company and Rs. 122.51 lakhs for the Group.
- During the quarter, the Board of Directors of the Rane Engine Valve Ltd. (REVL) and Kar Mobiles Ltd. (KML) have approved a scheme of amalgamation ("Scheme") in terms of Sections 391-394 of the Companies Act, 1956 to merge KML with REVL with the appointed date as April 1, 2014. The above Scheme shall be subject to approvals and consents of Regulatory authorities concerned, the respective Shareholders / Creditors and that of Hon'ble High Court of Judicature at Madras.
- The Company has opted to publish consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., <http://rane.in> and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Key Stand-alone financial information is given below:

Particulars	Quarter ended			₹ in Lakhs
	30.06.2014	31.03.2014	30.06.2013	Financial year ended
		(Unaudited)		31.03.2014
Total Income	1,163.96	1,416.03	1,170.75	5,223.89
Profit before tax	621.87	727.93	498.80	2,794.64
Profit after tax	430.62	546.68	310.50	2,172.54

- Figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures up to December 31, 2013.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period's classification/disclosure.

For Rane Holdings Limited

L Lakshman
Executive ChairmanChennai
August 12, 2014