



Statement of Standalone & Consolidated unaudited financial results for the Quarter ended June 30, 2018

Rs. Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Revenue								
(a) Revenue from operations (refer note 4)					60,134.14	61,909.03	51,474.27	2,24,074.09
(b) Dividend Income	-	1,120.80	-	3,128.78	-	-	-	-
(c) Other Operating Income	1,681.28	1,698.03	1,450.94	6,426.96	3,351.84	3,135.30	2,141.67	9,923.85
(d) Other Income	9.01	12.35	67.55	153.07	780.25	1,142.33	244.99	1,707.41
Total Revenue	1,690.29	2,831.18	1,518.49	9,708.81	64,266.23	66,186.66	53,860.93	2,35,705.35
2. Expenses								
(a) Cost of materials consumed	-	-	-	-	34,926.47	33,132.36	26,357.86	1,19,221.20
(b) Purchase of stock-in-trade	-	-	-	-	574.44	510.74	216.04	1,090.05
(c) Changes in inventories of finished goods, work-in-progress	-	-	-	-	(1,236.09)	451.19	(1,575.40)	(2,039.56)
(d) Excise Duty (refer note 4)	-	-	-	-	-	-	4,700.53	4,700.53
(e) Employee benefits expense	339.94	321.01	346.52	1,298.26	11,289.86	10,648.37	9,512.70	40,512.85
(f) Finance costs	69.24	71.67	36.97	232.64	1,122.88	1,115.13	1,106.75	4,426.00
(g) Depreciation and amortisation expense	29.10	29.39	36.41	128.29	2,976.93	3,397.14	2,737.17	11,774.61
(h) Professional charges	115.42	185.06	109.14	621.81	555.39	700.88	438.60	2,448.62
(i) Information Systems expenses	143.78	145.74	158.73	602.68	272.73	243.08	193.37	855.25
(j) Other expenses	207.19	390.15	171.93	946.57	11,775.37	13,822.95	8,815.08	43,247.44
Total Expenses	904.67	1,143.02	859.70	3,830.25	62,257.98	64,021.84	52,502.70	2,26,236.99
3. Profit / (Loss) before share of profit / (loss) of Joint venture and associate and Exceptional items (1-2)	785.62	1,688.16	658.79	5,878.56	2,008.25	2,164.82	1,358.23	9,468.36
4. Share of Profit / (loss) of Joint Ventures and Associate								
(i) Joint Ventures	-	-	-	-	3,421.05	3,546.13	2,267.14	12,661.69
5. Profit Before exceptional items and tax (3+4)	785.62	1,688.16	658.79	5,878.56	5,429.30	5,710.95	3,625.37	22,130.05
6. Exceptional Items (Refer Note 5)	-	-	-	-	-	(163.56)	1,573.39	1,409.83
7. Profit before tax (5+6)	785.62	1,688.16	658.79	5,878.56	5,429.30	5,547.39	5,198.76	23,539.88
8. Tax expense								
Current Tax (Net of Mat Credit)	97.69	211.88	107.51	1,006.68	2,263.14	3,046.90	1,684.41	10,039.70
Tax relating to earlier year	-	-	-	-	-	(12.55)	-	(2.96)
Deferred Tax	(1.25)	86.81	(3.28)	(7.02)	(99.67)	(539.94)	(84.22)	(1,348.97)
Total Tax Expenses	96.44	298.69	104.23	999.66	2,163.47	2,494.41	1,600.19	8,687.77
9. Profit / (Loss) for the period (7-8)	689.18	1,389.47	554.56	4,878.90	3,265.83	3,052.98	3,598.57	14,852.11
Profit for the period attributable to:								
a. Owners of the company					3,020.46	2,871.10	3,333.55	13,029.42
b. Non-controlling interest					245.37	181.88	265.02	1,822.69
10. Other Comprehensive Income (Net of Tax Expenses)	42.60	43.36	(31.90)	(12.23)	(3.03)	(237.07)	(112.29)	(563.40)
Other Comprehensive Income (OCI) attributable to:								
a. Owners of the company					9.73	(136.47)	(84.93)	(378.60)
b. Non-controlling interest					(12.76)	(100.60)	(27.36)	(184.80)
11. Total Comprehensive Income for the period (9+10)	731.78	1,432.83	522.66	4,866.67	3,262.80	2,815.91	3,486.28	14,288.71
(Comprising profit / (loss) and other comprehensive income for the period)								
Total Comprehensive Income (OCI) attributable to:								
a. Owners of the company					3,030.19	2,734.63	3,248.62	12,650.82
b. Non-controlling interest					232.61	81.28	237.66	1,637.89
12. Details of equity share capital								
Paid-up equity share capital (Face Value of Rs.10/- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
13. Other equity excluding Revaluation Reserves								
14. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (not annualised for quarterly periods)								
(a) Basic	4.83	9.73	3.88	34.17	21.15	20.11	23.35	91.26
(b) Diluted	4.83	9.73	3.88	34.17	21.15	20.11	23.35	91.26



Statement of Standalone & Consolidated unaudited financial results for the Quarter ended June 30, 2018

Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02, 2018. The Statutory auditors have carried out limited review of these financial results.
2. The Company holds strategic investments in subsidiaries and joint ventures (collectively called "the Group"), engaged primarily in manufacturing/marketing of components and providing technological services for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
3. The Group operates in single segment, namely, manufacture/marketing of components and providing technological services for Transportation industry.
4. Consequent to introduction of Goods and Service Tax (GST) w.e.f July 2017, revenue for the quarter ended June 30, 2018 and March 31, 2018 is presented net of GST in compliance with Indian Accounting Standard (Ind AS) 115-"Revenue from Contracts with Customers" / (Ind AS) 18 - "Revenue" as applicable for the respective quarters. The revenue from operations for the quarter ended June 30, 2017 and for the year ended March 31, 2018 are inclusive of excise duty upto June 30, 2017 and hence are not comparable.
5. Item 6 - Exceptional items in the consolidated financial results include the following :
 - a. Voluntary Retirement Scheme (VRS) expenditure incurred by Rane Brake Lining Ltd (RBL), a subsidiary company, amounting to Rs. 163.56 lakhs for the quarter and year ended March 31, 2018.
 - b. Share of Profit recognised due to land swap transaction recorded at fair value by Rane NSK Steering Systems Pvt. Ltd (RNSS), a Joint Venture Company, of Rs. 1,573.39 lakhs for the quarter ended June 30, 2017 and for the year ended March 31, 2018.
6. The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
7. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of financial year 2017-18.
8. The consolidated financial results for the quarter ended June 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com

Chennai
August 02, 2018



For Rane Holdings Limited


L. Ganesh
Chairman & Managing Director

