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India.
CIN : L65993TN2004PLC052856

Rane (Madras) Limited



//Online Submission//

RML / SE / 13 / 2019-20

June 21, 2019

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended March 31, 2019 and the same is being made available on the website of the Company at www.ranegroup.com.

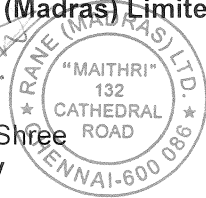
We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For **Rane (Madras) Limited**

S Subha Shree
Secretary



Encl: a/a

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Rane (Madras) Limited
Related Party Transactions
For the period October 2018 - March 2019

Nature	Names
(a) List of related parties where control exists Holding Company	Rane Holdings Limited (RHL)
(b) Key Management Personnel (KMP)	Mr. S Parthasarathy, Chief Executive Officer under the Companies Act, 2013 Mr. L Ganesh, Chairman Mr. Harish Lakshman, Vice Chairman
(c) Relative of KMP	Mr. L Lakshman Mr. Aditya Ganesh
(d) Enterprises over which KMP or relatives of KMP can exercise significant influence	Rane Foundation (RF)
(e) Fellow Subsidiaries	Rane Engine Valve Limited (REVL) Rane Holdings America Inc. (RHAI) Rane Brake Lining Limited (RBL) Rane Holdings Europe GmbH (RHEG) Rane t4u Private Limited
(f) Joint ventures of the Holding company	Rane TRW Steering Systems Private Limited(RTSS) Rane NSK Steering Systems Private Limited(RNSS) JMA Rane Marketing Limited (JMA) (Up to November 14, 2018)

(All amounts are in Crores in INR unless otherwise stated)

Details of related party transactions and balances:

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
Transaction during the year							
Professional Charges-RHL/RHAI	1.65	-	-	-	-	-	1.65
Software Expenses-RHL/RHAI	1.83	-	-	-	-	-	1.83
Training Expenses	0.43	-	-	-	-	-	0.43
Miscellaneous Expenses	0.35	-	-	-	-	-	0.35
Trademark Fee	3.20	-	-	-	-	-	3.20
Sales Promotion Expenses - RHAI	-	-	-	-	1.04	-	1.04
Sales Promotion Expenses - RHEG	-	-	-	-	0.37	-	0.37
Purchases RBL and REVL	-	-	-	-	4.72	-	4.72
Purchases-RTSS	-	-	-	-	-	0.25	0.25
Purchases-RNSS	-	-	-	-	-	9.51	9.51
Sales-JMA	-	-	-	-	-	1.95	1.95
Sales-RTSS	-	-	-	-	-	12.08	12.08
Sales Machinery-RTSS	-	-	-	-	-	-	-
Interest on Term Loan-RTSS	-	-	-	-	-	-	-
Donation-Rane Foundation	-	-	-	0.58	-	-	0.58
Repayment of Term Loan -RTSS	-	-	-	-	-	-	-
Repayment of Preference Share Capital	-	-	-	-	-	-	-
Preference Dividend Paid	-	-	-	-	-	-	-
Commission to Chairman	-	0.79	-	-	-	-	0.79
Salaries - Mr. S Parthasarathy	-	0.68	-	-	-	-	0.68
Salaries - Mr. Aditya Ganesh	-	-	0.26	-	-	-	0.26
Sitting Fees	-	0.03	0.02	-	-	-	0.05
Balance as at year end 31, March							
Related Party Borrowing - RHL	-	-	-	-	-	-	-
Receivables	-	-	-	-	0.05	4.78	4.83
Payables	1.95	1.44	-	-	1.59	1.99	6.97

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
Payables							
RHL	1.95	-	-	-	-	-	1.95
Mr. L Ganesh	-	1.44	-	-	-	-	1.44
REVL	-	-	-	-	0.55	-	0.55
RBL	-	-	-	-	0.58	-	0.58
RHAI	-	-	-	-	0.46	-	0.46
RTSS	-	-	-	-	-	0.14	0.14
RNSS	-	-	-	-	-	1.85	1.85
Receivables							
RHEG	-	-	-	-	0.05	-	0.05
JMA	-	-	-	-	-	-	-
RTSS	-	-	-	-	-	4.78	4.78

Remuneration to Key Management personnel

Particulars	Oct 18 to Mar 19
Short term benefits paid	1.41
Other Long term benefits paid	0.06
Termination Benefits	-
Total	1.47

