

*Economic Times – online edition dt.27<sup>th</sup> August 2014*

*<http://economictimes.indiatimes.com/industry/auto/auto-components/acma-ties-up-with-its-pakistani-counterpart-for-trade-facilitation/articleshow/41006979.cms>*

*ACMA ties up with its Pakistani counterpart for trade facilitation*

---

Mumbai: Auto Component Manufacturers Association of India (ACMA) has joined hands with its Pakistani counterpart which aims at exploring viability of working together on skill development in Pakistan as well as building supply chains through Wagah by road.

ACMA and Pakistan Association of Automotive Parts & Accessories Manufacturers (PAAPAM) signed an MoU in this regard last Friday during the visit of a delegation from ACMA, under its president and managing director of Rane TRW Steering Systems Ltd Harish Lakshman, to Pakistan, a release said here.

The visit was part of the Indian Council for Research on International Economic Relations (ICRIER) initiative on the normalisation of trade between the two countries, it said.

Usman Aslam Malik, Chairman PAAPAM, and chairman of Kortech Auto Industries led the PAAPAM side, the release said.

"This is a significant development where both ACMA and PAAPAM, the leading auto component bodies have come together for trade facilitation and growth of automotive industry in their respective countries," Lakshman said.

There is an urgent need to develop medium and long-term investments plans that should be on reciprocal basis to build greater ties, between the two sides, he said.

With India having a larger reach in the world of auto market, ACMA believes Pakistan's participation will strengthen India's position in the region as well, Lakshman said.

The meeting at Lahore brought together participants from the two associations with an objective to exchange views on the potential of auto component trade between India and Pakistan; understand the challenges of the automotive parts manufacturers on either sides; and develop a common understanding for the way forward, including the scope for joint initiatives, the release said.

As part of the understanding, the two associations plan to meet at least twice a year to facilitate business dialogue and people-to-people contact, ACMA said in the release.

*Asianage – online edition dt.27<sup>th</sup> August 2014*

*<http://www.asianage.com/business/acma-exploring-joint-venture-pakistan-814>*

*ACMA exploring Joint venture with Pakistan*

---

The meeting of the foreign secretaries of India and Pakistan may have been cancelled, but trade relations continued with a delegation of the Auto Component Manufacturers Association of India (ACMA), the apex body representing the interest of the Rs.2,11,765 crore Indian Auto Component Industry, signing an MoU with the Pakistan Association of Automotive Parts and Accessories Manufacturers (PAAPAM) in Lahore last week.

The MoU was signed as part of ICRIER's (Indian Council for Research on International Economic Relations) initiative on India-Pakistan trade normalisation.

"It's a humble beginning," Vinnie Mehta, director general of Acma told this newspaper, "but we agreed to identify middle and long term strategies where Indian companies handhold Pakistan companies.

Their volumes are small so their products are double the cost of Indian products."

India has a three million passenger vehicle market whilst Pakistan has a 1.2 lakh market. The volumes of two-wheelers in India is 16 million compared to Pakistan's 1.6mn

The two associations are also considering the viability of working together on skill development in Pakistan and building supply chains through the road route at Wagah.

*Autocarpro – online edition dt.27th August 2014*

***<http://www.autocarpro.in/news-national/acma-signs-mou-pakistan-auto-association-rev-trade-relations-6208>***

***ACMA signs MoU with Pakistan auto parts association to rev up trade relations***

---

Auto Component Manufacturers Association of India (ACMA), the apex auto component industry body, has signed an MoU with Pakistan Association of Automotive Parts & Accessories Manufacturers (PAAPAM). The MOU was signed on August 22 in Lahore as part of ICRIER's (Indian Council for Research on International Economic Relations) initiative on India-Pakistan trade normalisation.

The delegation from ACMA was led by Harish Lakshman, president, ACMA and MD, Rane TRW Steering Systems Ltd, while Usman Aslam Malik, chairman, PAAPAM and chairman, Kortech Auto Industries (Pvt) Ltd, led the PAAPAM side.

The meeting at Lahore brought together participants from ACMA and PAAPAM with an objective to exchange views on the potential of the auto component trade between India and Pakistan, understand the challenges of auto parts manufacturers in both countries, and develop a common understanding for the way forward, including the scope for joint initiatives.

Commenting on the signing of the MoU, Harish Lakshman said, "This is a significant development where both ACMA and PAAPAM have come together to facilitate trade and growth of the automotive industry in their respective countries. To build greater ties, there is an urgent need to develop medium and long-term investment plans on a reciprocal basis. With India having a larger global reach in the auto market, we believe Pakistan's participation will strengthen our position in the region as also help develop Pakistan's auto component industry."

ACMA and PAAPAM aim to meet at least twice a year and also considering the viability of working together on skill development in Pakistan and building supply chains through the road route at Wagah.

## **ACMA inks MoU with Pak body**

**Chennai:** Auto Component Manufacturers Association of India (ACMA) signed an MoU with Pakistan Association of Automotive Parts & Accessories Manufacturers (PAAPAM). The MOU was signed as part of ICRIER's (Indian Council for Research on International Economic Relations) initiative on India-Pakistan trade normalization. The delegation from ACMA was led by Harish Lakshman, **President ACMA & MD, Rane TRW Steering Systems Ltd,** while Usman Aslam Malik, *Chairman PAAPAM & Chairman Kortech Auto Industries (Pvt) Ltd* led the PAAPAM side.