

REVL sales, operating income up

Rane Engine Valve Ltd. (REVL) registered sales and operating income of Rs. 395.18 crores for the year ended March 31, 2015 as against Rs. 265.92 crores for the previous year ended March 31, 2014. During the year, domestic sales grew by 10 per cent.

The domestic automobile market witnessed signs of growth and turnaround in some of the segments during the year owing to improved market sentiments and stable political environment.

Meanwhile, Kar Mobiles Ltd. (KML), one of the Rane group companies, engaged in the manufacture of medium and large engine valves used in stationary engines and in transportation industry, was amalgamated with the company with the approval of the High Court of Madras. The merger has given the company a potential opportunity for further growth and expansion of business and to achieve better synergies and optimization of resources. ♦



Mr. L. Ganesh, Chairman, Rane Group

RBL's improved performance

Rane Brake Lining Ltd. (RBL) of the Rane Group registered sales & operating income of Rs. 416.41 crores for the year ended March 31, 2015 as against Rs. 384.11 crores for the previous year ended March 31, 2014. EBIDTA at Rs. 47.56 crores is up by 12 per cent YoY. The Board has recommended a dividend of Rs. 7 per share (70 per cent) for the year.

RBL's sales in the domestic OEM, aftermarket and export markets grew by eight per cent, 15 per cent and five per cent respectively.

During 2014-15, the domestic automobile market witnessed signs of growth and turnaround in some of the segments owing to improved market sentiments and stable political environment. ♦