

# Rane TRW to expand Chennai unit

**Chennai:** Auto-component manufacturer Rane TRW Steering Systems plans to expand operations at its facility near here to manufacture airbags at an investment of Rs 35 crore over the next five years.

The company manufactures seat belt systems at Singaperumalkoil. Rane TRW Steering Systems is a Joint Venture between Rane Group and New York Stock Exchange listed-TRW Automotive. The expanded facility would meet TRW's global standards and make 3.2 lakh units per annum initially. PTI

# Rane TRW forays into airbag space

**G BALACHANDAR**

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*Chennai*

RANE TRW Steering Systems has announced its foray into airbags. The auto component firm intends to make an investment of Rs 35 crore over the next five years for manufacture of airbags and seat belts.

Rane TRW, a 50:50 joint venture between Rane Holdings, holding company of the Rs 2,650 crore Rane group and TRW Automotive US, will expand its operations beyond seat belt systems. The airbags will be produced at its plant, which currently manufactures seat belt systems, near Chennai.

The proposed investment and foray into manufacture of airbags has been necessitated in view of the growing trend towards stronger vehicle safety. The company will make 3.2 lakh units of air bags per annum initially, with a ramp up of manufacturing capacity to 8.1 lakh units in three to five years' time.

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# CHENNAI

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## Rane TRW Facility

Chennai-based auto component manufacturer Rane TRW Steering Systems plans to expand operations at its facility near here to manufacture airbags at an investment of ₹35 crore during the next five years. The company currently manufactures seat belt systems at nearby Singaperumalkoil. Rane TRW Steering Systems is a Joint Venture between Rane Group and New York Stock Exchange listed-TRW Automotive.



## IN BRIEF

### **Rane TRW Steering to invest ₹ 35 cr**

Rane TRW Steering Systems Ltd (RTSSL), a 50:50 joint venture of Rane Group and TRW Automotive, today said it would expand RTSSL to include manufacture of airbags at its plant, which currently manufactures seat belts, near Chennai. The company would invest Rs 35 crore for the expansion over the next five years. It will utilise driver and passenger airbag technology developed by TRW in Germany. The company would make 320,000 units per annum initially, and ramp up to 810,000 units in three to five years. The airbags will be assembled out of the Chennai plant and the intention was to leverage the Rane Group supplier network in a phased manner, it stated.



# Rane TRW to make airbags

## Our Bureau

*Chennai, Dec. 12*

Rane TRW Steering Systems, a 50:50 joint venture between Rane Group and TRW Automotive, has expanded into manufacture of airbags.

An airbag is a fabric envelope designed to inflate quickly and protect vehicle occupants during a crash.

“The investment is a proactive step to prepare for the trend of increased vehicle safety,” said a press release.

The company’s plant near Chennai, currently manufactures seat belt systems. It will now make 3.2 lakh airbags a year, which will be ramped up to 8.1 lakh units in 3-5 years.

Rane TRW will invest Rs 35 crore in the next five years on both airbags and seat belts.

Frank Mueller, Vice-President and GM, Global Occupant Safety Systems, TRW Automotive GmbH, said: “India is a very important market for TRW and we look forward to our continued partnership with Rane to bring the best of our technologies to help protect drivers and occupants.”

The manufacturing facility will utilise driver and passenger airbag technology developed by TRW in Germany. The airbags will be assembled out of the Chennai plant; the intention is to leverage the Rane Group supplier network in a phased manner, said the release.



# Rane TRW plans to set up airbag factory in Chennai

**R Ravichandran**

Chennai, Dec 13: Rane TRW Steering Systems (RTSSL), a 50:50 JV between leading auto components manufacturer Rane Group and TRW Automotive of the US, has decided to enter the airbags manufacturing sector. The company plans to put up a separate plant inside its existing seat-belt plant near Chennai, said RTSSL managing director



Harish Lakshman. The company has already bagged orders from Mahindra & Mahindra and Ford India, and their requirements will be supplied through this JV, he added.

“The Indian automobile market is in its nascent stage as far as having airbags is concerned. Given the importance of safety and the security of passengers/drivers/owners of vehicles coupled with the entry of multinational brands, we anticipate the government will soon bring a law to make it mandatory for all passenger vehicles, to be equipped with airbags,” Lakshman said.

**Find below online links generated on RTSSL(SBD) coverage:**

- <http://www.mydigitalfc.com/news/rane-trw-forays-airbag-space-804>
- <http://www.business-standard.com/india/news/rane-trw-steering-to-invest-rs-30-cr-to-expand/199213/on>
- <http://in.finance.yahoo.com/news/rane-trw-steering-start-making-133412152.html>
- [http://www.thehindubusinessline.com/companies/rane-trw-steering-to-make-airbags/article4191374.ece?ref=wl\\_agri-biz](http://www.thehindubusinessline.com/companies/rane-trw-steering-to-make-airbags/article4191374.ece?ref=wl_agri-biz)
- <http://www.livemint.com/Companies/dD7CucuHYvgRdiQm4plc3H/Rane-TRW-Steering-to-enter-airbag-manufacturing.html>
- <http://www.newsreporter.in/rane-trw-steering-to-start-making-airbags-49951>
- <http://www.vancouverdesi.com/business/rane-trw-steering-to-start-making-airbags/398629/>
- <http://www.sify.com/finance/rane-trw-steering-to-start-making-airbags-news-national-mmmtkkfbafd.html>
- <http://www.i4u.com/2012/12/parineeti-chopra/airbags-start-making-rane-trw-steering>
- <http://www.allvoices.com/news/13596166-rane-trw-steering-to-start-making-airbags>
- [http://www.caclubindia.com/reader/frame.asp?rss\\_item\\_id=113174](http://www.caclubindia.com/reader/frame.asp?rss_item_id=113174)
- <http://www.celebrityballa.com/2012/12/chennai/making-airbags-trw-steering-rane-start>



- <http://www.investmentguruindia.com/StockMarket/rane-groups-jv-to-begin-manufacturing-airbags>
- <http://news.in.msn.com/business/article.aspx?cp-documentid=251665607>
- <http://www.wespeaknews.com/business/rane-trw-steering-to-start-making-airbags-124939.html>
- <http://www.newkerala.com/news/newsplus/worldnews-116525.html#.UMliq-Q3uFQ>
- <http://www.newstrackindia.com/newsdetails/2012/12/12/377--Rane-TRW-Steering-to-start-making-airbags-.html>
- [http://newshopper.sulekha.com/rane-trw-steering-to-start-making-airbags\\_news\\_1620432.htm](http://newshopper.sulekha.com/rane-trw-steering-to-start-making-airbags_news_1620432.htm)