

Rane Group companies fare well



Mr. L. Ganesh, Chairman, Rane Group

Rane Engine Valve Ltd. (REVL) of the Rane Group registered sales & operating income of Rs. 28,845 lakhs for the current fiscal as against Rs. 23,603 lakhs for the previous year ended March 31, 2010. This represents a growth of 22 per cent on year-on-year basis. The total dividend for the year is 50 per cent (including 30 per cent interim dividend) as against 30 per cent for last year.

Profit before tax at Rs. 1,612 lakhs was up by 130 per cent and earnings per share for the current year is at Rs. 20.97 as against Rs. 8.35 for the previous year. Net profit at Rs. 1,086 lakhs was up 151 per cent.

Mr. L. Ganesh, Chairman of the Rane Group, observed that growth in the sales and profits was due to robust growth in all the segments in the domestic market and recovery in volumes in the export market. In addition, effective cost reduction

initiatives, consistent and stable output and a reasonably stable raw material cost contributed to the increase in profit before tax.

RML income grows by 39%

Rane (Madras) Ltd. (RML) has registered sales & operating income of Rs. 58,399 lakhs for the current fiscal year as against Rs. 41,966 lakhs for the previous year ended March 31, 2010. This represents a growth of 39 per cent on year-on-year basis. The total dividend for the year is 70 per cent, including 45 per cent interim dividend, as against 45 per cent for last year.

According to Mr. Ganesh, the growth in the sales and profits was due to robust growth across all segments in the domestic market and recovery in volumes in the export market. The continued focus on costs controls and efficiency of operations at a higher level of volumes helped achieve a healthy profitability.

RBL fares very well

Rane Brake Lining Ltd. (RBL), for the year ended March 31, 2011, registered sales & operating income of Rs. 30,584 lakhs against Rs. 23,630 lakhs for the previous year ended March 31, 2010. This represents a growth of 29 per cent on year on year basis. The total dividend for the year is 50 per cent, including 30 per cent interim dividend, against 45 per cent for last year.

Mr. L. Ganesh, Chairman of the Rane Group, observed that growth in the sales and profits was due to robust growth in all the segments in the domestic market and recovery in volumes in the export market. Higher input costs contained with cost control measures and improved operational efficiencies have resulted in achieving a healthy profitability.

KML income up 15%

Kar Mobiles Ltd. (KML) of the Rane Group registered sales & operating income of Rs. 9,586 lakhs for the fiscal year as against Rs. 8,337 lakhs for the previous year ended March 31, 2010. This represents a growth of 15 per cent on year on year basis. The total dividend for the year is 50 per cent, including 40 per cent interim dividend, as against 45 per cent for last year.

The growth in sales and profits was due to robust growth across all the segments in the domestic market and recovery in volumes in the export market.

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