

# Rane Holdings fares very well

Rane Holdings Ltd., the holding company of the Rane Group, one of the leading auto component manufacturers in the country, has announced the group's consolidated financial results for the year ended March 31, 2011.

The company registered sales & operating income of Rs. 1,60,913 lakhs for the fiscal year as against Rs. 1,17,985 lakhs for the previous year. This represents an increase of 36 per cent on year-on-year basis. The total dividend for the year is 125 per cent (including 75 per cent interim dividend) as against 80 per cent for last year.

Mr. L. Lakshman, Chairman of Rane Holdings, observed that the good performance was due to robust growth across all segments in the domestic market and recovery in volumes in the export market. Several initiatives such as continued focus on efficiency of operations at a higher level of volumes and effective



*Mr. L. Lakshman,  
Chairman, Rane Holdings Ltd.*

cost reduction techniques taken by the group companies during the previous year to improve the financial performance have also contributed significantly to the improved profitability.