

Financial Highlights for the quarter ended 30th June 2014:-

* Sales & Operating Income at Rs.101.64 Crores up by 9% YoY

* EBIDTA at Rs.10.94 Crores up by 21% YoY

* Profit before Tax at Rs.4.36 Crores up by 63% YoY

Rane Brake Lining Limited (RBL), (National Stock Exchange of India Ltd. Listing Code - RBL, BSE Ltd. listing code - 532987), a part of Rane Group and a leading auto components manufacturers of Brake Linings, Clutch Facings and Disc Pads announced its financial results today for the quarter ended 30th June, 2014. The Automobile market in India continued to remain weak this quarter, with the exception of Farm Tractor, Three Wheelers & Two Wheelers and MUV Segment.

There was a marginal growth in the Passenger Car Segment. The Company registered Sales & Operating Income of Rs.101.64 Crores for the current quarter as against Rs.93.52 Crores for the same quarter of the previous year.

Sales to the domestic OEM, Aftermarket, Railways and Exports market grew by 6%, 9%, 10% and 32% respectively compared to the same quarter of last year. The summary of financial performance is given below:-

	(Rs. Crores)	
	Q I 2014 – 2015	Q I 2013 – 2014
Sales and Operating Revenues	101.64	93.52
Profit before Tax	4.36	2.67
Profit After Tax	3.58	2.44

Rane Brake Lining disclosed a substantial rise in standalone net profit for the quarter ended June 2014. During the quarter, the profit of the company rose 46.49% to Rs 35.79 million from Rs 24.43 million in the same quarter previous year.

Net sales for the quarter rose 8.68% to Rs 1,016.40 million, compared with Rs 935 million for the prior year period.

Earnings per share for the quarter stood at Rs 4.52, registering 46.28% growth over previous year period.

Quarterly Results - Standalone (Rs in mn)			
As at	Jun - 14	Jun - 13	%Change
Net Sales	1,016.40	935.23	8.68
Net Profit	35.79	24.43	46.49
Basic EPS	4.52	3.09	46.28

Shares of the company gained Rs 10.55, or 3.9%, to settle at Rs 281.00. The total volume of shares traded was 3,718 at the BSE (Tuesday)

Url :

<http://www.myiris.com/newsCentre/storyShow.php?fileR=20140722174923708&dir=2014/07/22&secID=resultanal&code1=&code>

RANE BRAKE LINING LTD. has reported financial results for the period ended June 30, 2014.

The company has reported net sales of Rs.101.64 crores during the period ended June 30, 2014 as compared to Rs.93.52 crores during the period ended June 30, 2013.

The company has posted net profit / (loss) of Rs.3.57 crores for the period ended June 30, 2014 as against Rs.2.44 crores for the period ended June 30, 2013.

The company has reported EPS of Rs.4.52 for the period ended June 30, 2014 as compared to Rs.3.09 for the period ended June 30, 2013.

Shares of RANE BRAKE LINING LTD. was last trading in BSE at Rs.281 as compared to the previous close of Rs. 270.45. The total number of shares traded during the day was 3718 in over 109 trades.

The stock hit an intraday high of Rs. 281.85 and intraday low of 276. The net turnover during the day was Rs. 1035776.

Rane Brake Linings has reported a standalone sales turnover of Rs 101.64 crore and a net profit of Rs 3.58 crore for the quarter ended Jun '14. Other income for the quarter was Rs 0.32 crore.

For the quarter ended Jun 2013 the standalone sales turnover was Rs 93.52 crore and net profit was Rs 2.44 crore, and other income Rs 0.22 crore.

Rane Brake shares closed at 281.00 on July 22, 2014 (BSE) and has given 158.15% returns over the last 6 months and 167.36% over the last 12 months.

Rane Brake Linings

Standalone Quarterly Results

	----- in Rs. Cr. -----		
	Jun '14	Mar '14	Dec '13
Sales Turnover	101.64	108.59	92.90
Other Income	0.32	0.78	0.34
Total Income	101.96	109.37	93.25
Total Expenses	91.02	92.65	84.87
Operating Profit	10.62	15.94	8.03
Profit On Sale Of Assets	--	--	--
Profit On Sale Of Investments	--	--	--
Gain/Loss On Foreign Exchange	--	--	--
VRS Adjustment	--	--	--
Other Extraordinary Income/Expenses	--	--	--
Total Extraordinary Income/Expenses	--	--	--
Tax On Extraordinary Items	--	--	--
Net Extra Ordinary Income/Expenses	--	--	--
Gross Profit	10.94	16.72	8.37
Interest	1.83	1.88	1.93
PBDT	9.11	14.85	6.44
Depreciation	4.75	4.60	4.63
Depreciation On Revaluation Of Assets	--	--	--
PBT	4.36	10.25	1.81
Tax	0.78	0.73	-0.64
Net Profit	3.58	9.52	2.45
Prior Years Income/Expenses	--	--	--
Depreciation for Previous Years Written Back/ Provided	--	--	--
Dividend	--	--	--
Dividend Tax	--	--	--
Dividend (%)	--	--	--
Earnings Per Share	4.52	12.02	3.10
Book Value	--	--	--
Equity	7.92	7.92	7.92
Reserves	--	--	--
Face Value	10.00	10.00	10.00

Rane Brake Lining announced that the Board of Directors of the Company at its meeting held on 22 July 2014, has approved the following proposals, subject to the approval of the Shareholders of the Company by way of Special Resolutions through Postal Ballot (including e-voting):

1. Amendment to Articles of Association of Company
2. To Sell, lease, mortgage or otherwise dispose off the property or undertaking of the Company or creation of charge on the properties of the Company to secure the financial assistances granted / to be granted by the lenders upto an amount in the aggregate not exceeding the maximum borrowing powers of the Company under Section 180(1)(a) of the Companies Act, 2013.
3. Appointment of Vinay Lakshman, as Senior Vice-President of the Company with effect from 01 September 2014.