



Chennai, India, November 22, 2018 – Rane Group company, Rane NSK Steering Systems Pvt. Ltd., a joint venture with NSK Japan, opens new facility for Electric Power Steering (EPS) at Ahmedabad, Gujarat.

The facility is strategically located at Changodhar, 20 kms from Ahmedabad, Gujarat. The new facility will address the expected market demand and serve passenger vehicle customers in this region.

The company will invest around Rs. 35 crores this year for a capacity of around 2,50,000 units per annum and this would be ramped up to 6,00,000 units in next two years, with an additional investment of around Rs 20 to 25 crores.

Commenting on the new facility, **Mr. L. Ganesh, Chairman of Rane Group** said, “The new facility will help Rane NSK to address increasing demand and serve customers in Gujarat and Western region. Initially Gujarat plant will act as satellite plant to Bawal plant and handle assembly operations. We will also be ramping up capacity and bringing in additional processes depending on the demand.”

About Rane Group

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it manufactures Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Die-casting products and provides Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and stationery Engines.

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