



Expanding Horizons

RANE BRAKE LINING LIMITED

Q1 FY22 Earnings Release



Chennai, India, July 26, 2021 – Rane Brake Lining Limited (NSE: RBL; BSE Code:532987), a leading manufacturer of Brake Linings, Disc Pads and Clutch Facings today announced financial performance for the first quarter (Q1FY22) ended June 30th, 2021.

Q1 FY22 Performance

- Total Revenue was ₹97.9 Crore for Q1 FY22 compared to ₹41.2 Crore in the Q1 FY21, an increase of 137.6%
- EBITDA stood at ₹7.2 Crore compared to ₹-3.6 Crore during Q1 FY21, an increase of 300.0%
- EBITDA Margin at 7.4% for Q1 FY22 against -8.8% in Q1 FY21
- Net profit (PAT) stood at ₹1.7 Crore for Q1 FY22 compared to Net Loss of ₹6.9 Crore in Q1 FY21, an increase of 124.6%

Q1 FY22 numbers are strictly not comparable with Q1 FY21.

Operating Performance for Q1 FY22

- Sales to Indian OE customers was impacted by coronavirus second wave's resultant lockdown and shutdown of OEMs production.
- Sales to Indian Aftermarket customers was affected due to lockdown in various parts of the country.
- Drop in EBITDA due to lower volumes, increase in material cost and unfavourable product mix.

MANAGEMENT COMMENT

"Q1FY22 was an eventful quarter with the country weathering the second wave of coronavirus. RBL plants operated during the quarter albeit at lower utilization levels. Demand environment in India looks encouraging for the upcoming quarter. The commodity price increase remains a concern. The management team continues to prioritize on employee safety and operational improvements."

– **L. Ganesh, Chairman, Rane Group**

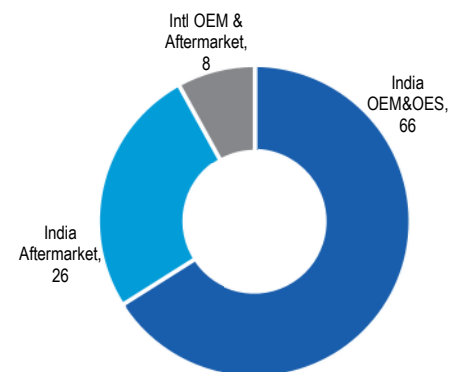
BUSINESS HIGHLIGHTS

Particulars	Q1 FY 22	Q1 FY 21	YOY%
Total Revenue	97.9	41.2	137.6%
EBITDA	7.2	-3.6	300.0%
Margin (%)	7.4%	-8.8%	1620 bps
PAT	1.7	-6.9	124.6%

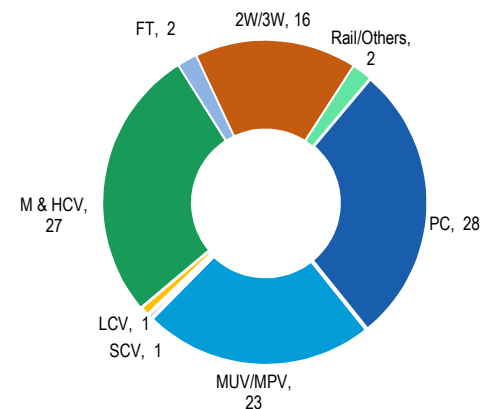
(In ₹ Crore, unless otherwise mentioned)

BUSINESS SPLIT (Q1 FY22)

BY MARKET (%)



BY VEHICLE SEGMENT (%)



PROFIT AND LOSS ACCOUNT

Particulars	Q1FY22	Q4FY21	QoQ%	Q1FY21	YoY%
Income from Operations	94.0	148.4	-37%	36.8	156%
Other Operating Income	0.2	0.3	-19%	0.1	338%
Other Income	3.7	3.7	-2%	4.3	-16%
Total Revenue	97.9	152.4	-36%	41.2	138%
Expenses					
-Cost of Material Consumed	55.5	73.4	-24%	9.3	500%
-Purchase of stock-in-trade	-	-	-	-	-
-Changes in inventories	-7.8	-0.5	-1582%	10.4	-175%
-Employee Benefit Expense	19.6	18.2	8%	14.2	38%
-Finance Cost	0.0	0.2	-100%	0.0	-17%
-Depreciation & Amortization	5.3	6.3	-16%	6.3	-17%
-Other Expenditure	23.4	33.6	-30%	11.0	113%
Total Expenses	96.0	131.2	-27%	51.1	88%
PBT before Exceptional Items	1.9	21.2	-91%	-10.0	119%
Exceptional Item	-	-	-	-	-
PBT	1.9	21.2	-91%	-10.0	119%
Tax Expense	0.2	6.9	-97%	-3.1	107%
PAT	1.7	14.3	-88%	-6.9	125%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

ABOUT RANE BRAKE LINING LIMITED

Established in 1964, Rane Brake Lining Limited (RBL) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RBL manufactures friction material products such as Brake linings, Disc pads, Clutch facings, Clutch buttons, Brake Shoes and Railway brake blocks. RBL is market leader in India and global player in friction material. It has technical collaboration with Nisshinbo Brakes Inc., Japan for know-how in brake linings, disc pads & clutch facings. RBL products have application in every segment of automobile industry such as PV, CV and 2W/3W.

ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Light Metal casting components and Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: INVESTORSERVICES@RANEGROUP.COM OR DPINGLE@CHRISTENSENIR.COM

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.