

Rane Brake Lining Limited

Regd Office: "Maitri", 132 Cathedral Road, Chennai 600 086
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Unaudited Financial Results for the Quarter ended September 30, 2011

(Rs. in lakhs)

Particulars	Quarter Ended		Half Year ended		Financial year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(Unaudited)		(Unaudited)		(Audited)
1 (a) Net Sales	8,828.99	7,472.24	17,347.18	14,183.97	30,472.76
(b) Other Operating Income	16.16	14.71	58.32	33.71	111.34
Total Income	8,845.15	7,486.95	17,405.50	14,217.68	30,584.10
2 Expenditure :					
a. (Increase)/decrease in stock in trade and work in progress	(175.13)	(99.48)	(393.62)	(103.35)	(1.99)
b. Consumption of raw materials including job work expenses	4,703.73	3,892.97	9,327.47	7,287.86	15,752.59
c. Purchase of traded goods	-	-	-	-	-
d. Employee cost	1,151.50	1,022.32	2,257.75	1,904.40	3,656.96
e. Depreciation	365.81	286.86	697.04	568.33	1,239.94
f. Other expenditure	2,040.20	1,838.44	4,235.31	3,609.79	7,775.06
g Total	8,086.11	6,941.11	16,123.95	13,267.03	28,422.56
3 Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	759.04	545.84	1,281.55	950.65	2,161.54
4 Other Income	147.50	76.27	194.79	121.88	247.58
5 Profit (+)/Loss (-) before Interest and Exceptional Items (3+4)	906.54	622.11	1,476.34	1,072.53	2,409.12
6 Interest	183.66	109.21	299.70	214.60	442.53
7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	722.88	512.90	1,176.64	857.93	1,966.59
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	722.88	512.90	1,176.64	857.93	1,966.59
10 Tax expense					
a) Current Tax	190.49	140.00	290.30	209.00	405.00
b) Deferred Tax	22.01	(8.51)	45.66	11.74	33.35
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	510.38	381.41	840.68	637.19	1,528.24
12 Extraordinary Item	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	510.38	381.41	840.68	637.19	1,528.24
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					7,891.82
16 Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Amount in Rs.)	6.45	4.82	10.62	8.05	19.31
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Amount in Rs.)	6.45	4.82	10.62	8.05	19.31
17 Public shareholding					
- Number of shares	30,07,168	30,07,168	30,07,168	30,07,168	30,07,168
- Percentage of shareholding	37.99%	37.99%	37.99%	37.99%	37.99%
18 Promoters and Promoter Group shareholding					
(a) Pledged / encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - encumbered					
- Number of shares	49,07,812	49,07,812	49,07,812	49,07,812	49,07,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62.01%	62.01%	62.01%	62.01%	62.01%

Notes:

1. Statement of Assets and Liabilities (Rs. in lakhs)		
Particulars	As at	As at
	30.09.2011	30.09.2010
	Unaudited	Unaudited
Shareholders' Funds:		
(a) Capital	791.50	791.50
(b) Reserves and Surplus	8,732.55	7,461.17
Loan Funds	7,632.67	5,000.18
Deferred Tax Liability	877.73	810.47
TOTAL	18,034.45	14,063.32
Fixed Assets	12,256.82	10,077.12
Investments	-	-
Current Assets, Loans and Advances		
(a) Inventories	3,128.29	2,498.57
(b) Sundry Debtors	6,574.10	5,777.15
(c) Cash and Bank balances	274.40	204.85
(d) Other current assets	103.40	5.66
(e) Loans and Advances	1,003.05	584.34
Less : Current Liabilities and Provisions		
(a) Liabilities	5,085.80	4,947.80
(b) Provisions	219.81	136.57
TOTAL	18,034.45	14,063.32

2. The above results and statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2011.
3. Current tax includes Rs. 39.52 lakhs relating to the financial year ended March 31, 2011.
4. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
5. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
6. The Company operates in single segment viz., components for transportation industry.
7. Dividend of Rs.2/- per equity share declared by the shareholders at the Annual General Meeting held on July 22, 2011 for the year ended March 31, 2011 was paid on July 28, 2011
8. No. of investor complaints for the quarter ended September 30, 2011.
 - a) Pending at the beginning - NIL (b) Received - 1 (c) Resolved - 1 (d) Remaining Unresolved - NIL

For RANE BRAKE LINING LIMITED

Chennai
Dated: October 20, 2011

L. Ganesh
Chairman