

Rane Brake Lining Limited
 Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
 visit us at <http://rane.in>



Statement of Unaudited Results for the Quarter and six months ended September 30, 2012

Part I

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year ended		Financial year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)			(Unaudited)		(Audited)
1 Income from Operations						
(a) Net Sales (Net of excise duty)	8,239.35	9,938.84	8,828.99	18,178.19	17,347.18	35,822.65
(b) Other Operating Income	19.92	13.71	16.16	33.63	58.32	94.43
Total Income from operations (net)	8,259.27	9,952.55	8,845.15	18,211.82	17,405.50	35,917.08
2 Expenses :						
a. Cost of materials consumed	4,764.96	5,353.80	4,703.73	10,118.76	9,327.47	18,988.98
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(288.60)	(225.42)	(187.09)	(514.02)	(410.38)	(148.83)
c. Employee benefits expenses	1,147.19	1,323.07	1,151.50	2,470.26	2,257.75	4,614.64
d. Depreciation and amortisation expense	420.04	443.46	365.81	863.50	697.04	1,511.11
e. Other expenses	2,153.02	2,423.43	2,052.16	4,576.45	4,252.07	8,520.70
f Total Expenses	8,196.61	9,318.34	8,086.11	17,514.95	16,123.95	33,486.60
3 Profit (+)/Loss (-) from operations before other income, finance costs and exceptional items (1-2)	62.66	634.21	759.04	696.87	1,281.55	2,430.48
4 Other income	191.85	54.85	147.50	246.70	194.79	434.88
5 Profit (+)/Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	254.51	689.06	906.54	943.57	1,476.34	2,865.36
6 Finance costs	173.16	210.16	183.66	383.32	299.70	676.94
7 Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	81.35	478.90	722.88	560.25	1,176.64	2,188.42
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	81.35	478.90	722.88	560.25	1,176.64	2,188.42
10 Tax expense						
a) Current Tax	16.63	99.76	190.49	116.39	290.30	502.54
b) Minimum Alternate Tax Credit	-	-	-	-	-	(37.19)
c) Deferred Tax	16.42	13.19	22.01	29.61	45.66	105.10
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	48.30	365.95	510.38	414.25	840.68	1,617.97
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	48.30	365.95	510.38	414.25	840.68	1,617.97
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,867.70
16 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
(a) Basic	0.61	4.62	6.45	5.21	10.62	20.45
(b) Diluted	0.61	4.62	6.45	5.21	10.62	20.45
Part II						
A Particulars of Shareholding						
1 Public shareholding						
- Number of shares	30,07,168	30,07,168	30,07,168	30,07,168	30,07,168	30,07,168
- Percentage of shareholding	37.99%	37.99%	37.99%	37.99%	37.99%	37.99%
2 Promoters and Promoter Group shareholding						
(a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	49,07,812	49,07,812	49,07,812	49,07,812	49,07,812	49,07,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62.01%	62.01%	62.01%	62.01%	62.01%	62.01%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				1		
Disposed during the quarter				1		
Remaining unresolved at the end of the quarter				Nil		



Notes:

1. Statement of Assets and Liabilities (Rs. in lakhs)

	Particulars	As at	
		30.09.2012	31.03.2012
		Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Share Capital	791.50	791.50	
(b) Reserves & Surplus	9,275.96	8,866.27	
Sub-Total Shareholders funds	10,067.46	9,657.77	
2 Non-current liabilities			
(a) Long-term borrowings	4,032.90	4,767.93	
(b) Deferred tax liabilities(Net)	967.00	937.00	
(c) Other Long-term liabilities	21.11	21.21	
(d) Long-term provisions	84.48	74.49	
Sub-Total Non-current liabilities	5,105.49	5,800.63	
3 Current liabilities			
(a) Short-term borrowings	2,424.00	1,588.59	
(b) Trade payables	1,643.00	2,573.46	
(c) Other current liabilities	4,563.52	4,850.03	
(d) Short term provisions	356.00	702.55	
Sub-Total -Current liabilities	8,986.52	9,714.63	
TOTAL -EQUITY AND LIABILITIES	24,159.47	25,173.03	
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12,256.62	12,116.64	
(ii) Intangible assets	38.00	12.75	
(iii) Capital work-in-progress	435.94	268.00	
(b) Long term loans and advances	852.12	799.61	
(c) Other non-current assets	61.44	90.07	
Sub-total -Non-current assets	13,644.12	13,287.07	
2 Current assets			
(a) Inventories	3,529.85	2,820.42	
(b) Trade receivables	6,114.52	6,947.33	
(c) Cash and Bank balances	200.98	1,065.33	
(d) Short-term loans and advances	485.00	805.00	
(e) Other current assets	185.00	247.88	
Sub-total -Current assets	10,515.35	11,885.96	
TOTAL- ASSETS	24,159.47	25,173.03	

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2012.
3. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
4. The Company operates only in one segment, namely, components for transportation industry.
5. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
6. With respect to the auditors' observation on the accounts of the previous year on the treatment of ECB Loans and associated swap contracts, the company has been consistently considering these contracts as a composite transaction and hence in the opinion of the management the ECB availed has been effectively firm up into liability in Indian rupees by way of swap contracts. There are no observations in the auditors' limited review report for the current quarter and six months ended September 30, 2012.

For RANE BRAKE LINING LIMITED

Chennai
 Dated: October 29, 2012

L. Ganesh
 Chairman