

Rane Brake Lining Limited
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
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Statement of Unaudited Results for the Quarter and nine months ended December 31, 2012

Part I

Particulars	Quarter Ended			Nine months ended		(Rs. in lakhs)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Financial year ended
	(Unaudited)			(Unaudited)		31.03.2012
						(Audited)
1 Income from Operations						
(a) Net Sales (Net of excise duty)	9,346.41	8,239.35	8,369.30	27,524.60	25,716.48	35,822.65
(b) Other Operating Income	6.96	19.92	17.41	40.59	75.73	94.43
Total Income from operations (net)	9,353.37	8,259.27	8,386.71	27,565.19	25,792.21	35,917.08
2 Expenses :						
a. Cost of materials consumed	4,992.62	4,764.96	4,388.36	15,111.38	13,715.83	18,988.98
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.46	(288.60)	171.74	(480.56)	(238.63)	(148.83)
c. Employee benefits expenses	1,191.92	1,147.19	1,087.95	3,662.18	3,345.70	4,614.64
d. Depreciation and amortisation expense	416.25	420.04	405.33	1,279.75	1,102.37	1,511.11
e. Other expenses	2,338.47	2,153.02	1,934.09	6,914.92	6,186.15	8,520.70
f Total Expenses	8,972.72	8,196.61	7,987.47	26,487.67	24,111.42	33,486.60
3 Profit (+)/Loss (-) from operations before other income, finance costs and exceptional items (1-2)	380.65	62.66	399.24	1,077.52	1,680.79	2,430.48
4 Other Income	44.38	191.85	118.11	291.08	312.90	434.88
5 Profit (+)/Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	425.03	254.51	517.35	1,368.60	1,993.69	2,865.36
6 Finance cost	181.20	173.16	208.48	564.52	508.18	676.94
7 Profit (+)/Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	243.83	81.35	308.87	804.08	1,485.51	2,188.42
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	243.83	81.35	308.87	804.08	1,485.51	2,188.42
10 Tax expense						
a) Current Tax	61.54	16.63	26.42	177.93	316.72	502.54
b) Minimum Alternate Tax Credit	-	-	-	-	-	(37.19)
c) Deferred Tax	81.08	16.42	26.10	110.69	71.76	105.10
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	101.21	48.30	256.35	515.46	1,097.03	1,617.97
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	101.21	48.30	256.35	515.46	1,097.03	1,617.97
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,867.70
16 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
(a) Basic	1.28	0.61	3.24	6.50	13.86	20.45
(b) Diluted	1.28	0.61	3.24	6.50	13.86	20.45

Part II

A Particulars of Shareholding						
1 Public shareholding						
- Number of shares	30,07,168	30,07,168	30,07,168	30,07,168	30,07,168	30,07,168
- Percentage of shareholding	37.99%	37.99%	37.99%	37.99%	37.99%	37.99%
2 Promoters and Promoter Group shareholding						
(a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	49,07,812	49,07,812	49,07,812	49,07,812	49,07,812	49,07,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62.01%	62.01%	62.01%	62.01%	62.01%	62.01%

Particulars	3 months ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2013.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, namely, components for transportation industry.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- With respect to the auditors' observation on the accounts of the previous year on the treatment of ECB Loans and associated swap contracts, the company has been consistently considering these contracts as a composite transaction and hence in the opinion of the management the ECB availed has been effectively funded up into liability in Indian rupees by way of swap contracts. There are no observations in the auditors' limited review report for the current quarter and nine months ended December 31, 2012.
- An interim dividend of Rs.2/- per equity share has been declared by the Board of Directors on the paid-up capital of 79,14,980 equity shares of Rs.10/- each, for the year ending March 31, 2013 and the same would be paid to all eligible shareholders as on the Record Date viz., February 1, 2013

For RANE BRAKE LINING LIMITED

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Dated: January 22, 2013

L. Ganesh
Chairman