

Rane Brake Lining Limited  
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
visit us at <http://rane.co.in>  
Unaudited Financial Results for the Quarter and Half year ended September 30, 2016  
CIN No.L63011TN2004PLC054948

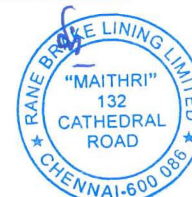


(Rs. in lakhs)						
Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)			(Unaudited)		(Audited)
<b>1 Income from Operations</b>						
(a) Net Sales (Net of excise duty)	11,274.03	12,130.30	10,922.15	23,404.33	21,274.76	44,790.71
(b) Other Operating Income	32.80	15.45	11.59	48.25	20.99	51.45
<b>Total Income from operations (net)</b>	<b>11,306.83</b>	<b>12,145.75</b>	<b>10,933.74</b>	<b>23,452.58</b>	<b>21,295.75</b>	<b>44,842.16</b>
<b>2 Expenses :</b>						
a. Cost of materials consumed	5,357.89	5,834.61	5,166.33	11,192.50	10,320.22	20,978.90
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(230.08)	(103.78)	268.96	(333.86)	(86.46)	(232.02)
c. Employee benefits expenses	1,663.54	1,567.23	1,646.18	3,230.77	3,249.54	7,007.29
d. Depreciation and amortisation expense	479.98	492.78	474.52	972.76	942.47	1,890.90
e. Other expenses	3,008.64	3,067.15	2,770.60	6,075.79	5,618.52	11,645.06
<b>f Total Expenses</b>	<b>10,279.97</b>	<b>10,857.99</b>	<b>10,326.59</b>	<b>21,137.96</b>	<b>20,044.29</b>	<b>41,290.13</b>
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,026.86	1,287.76	607.15	2,314.62	1,251.46	3,552.03
4 Other Income	181.00	52.00	42.55	233.00	108.00	322.00
5 Profit (+)/Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3+4)	<b>1,207.86</b>	<b>1,339.76</b>	<b>649.70</b>	<b>2,547.62</b>	<b>1,359.46</b>	<b>3,874.03</b>
6 Finance costs	24.99	38.15	108.72	63.14	210.37	326.05
7 Profit (+)/Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	<b>1,182.87</b>	<b>1,301.61</b>	<b>540.98</b>	<b>2,484.48</b>	<b>1,149.09</b>	<b>3,547.98</b>
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>1,182.87</b>	<b>1,301.61</b>	<b>540.98</b>	<b>2,484.48</b>	<b>1,149.09</b>	<b>3,547.98</b>
10 Tax expense						
a) Current Tax	264.69	291.27	192.67	555.96	305.66	1,395.19
b) Minimum Alternate Tax Credit	(246.04)	(69.26)	-	(315.30)	-	-
c) Deferred Tax	181.72	30.19	(41.13)	211.91	(28.22)	(415.67)
d) Tax relating to earlier year	-	-	-	-	-	(7.23)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	<b>982.50</b>	<b>1,049.41</b>	<b>389.44</b>	<b>2,031.91</b>	<b>871.65</b>	<b>2,575.69</b>
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	<b>982.50</b>	<b>1,049.41</b>	<b>389.44</b>	<b>2,031.91</b>	<b>871.65</b>	<b>2,575.69</b>
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,001.90
16 Earnings Per Share (EPS) ( of Rs.10/- each ) ( not annualised ) (Amount Rs.)						
<b>I. Earning per Share before extraordinary items</b>						
(a) Basic	12.41	13.26	4.92	25.67	11.01	32.54
(b) Diluted	12.41	13.26	4.92	25.67	11.01	32.54
<b>II. Earning per Share after extraordinary items</b>						
(a) Basic	12.41	13.26	4.92	25.67	11.01	32.54
(b) Diluted	12.41	13.26	4.92	25.67	11.01	32.54

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**Notes:**

**1. Statement of Assets and Liabilities**

(Rs. in lakhs)

	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds:</b>		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	15,034.23	13,001.90
	<b>Sub-Total Shareholders funds</b>	<b>15,825.73</b>	<b>13,793.40</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	465.75
	(b) Deferred tax liabilities(Net)	812.40	600.49
	(c) Other Long-term liabilities	40.64	40.64
	(d) Long-term provisions	372.54	327.14
	<b>Sub-Total Non-current liabilities</b>	<b>1,225.58</b>	<b>1,434.02</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	23.61	1,682.69
	(b) Trade payables	7,104.96	7,070.73
	(c) Other current liabilities	843.45	1,217.35
	(d) Short term provisions	492.89	390.12
	<b>Sub-Total -Current liabilities</b>	<b>8,464.91</b>	<b>10,360.89</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>25,516.22</b>	<b>25,588.31</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	9,792.11	10,413.65
	(ii) Intangible assets	13.53	18.46
	(iii) Capital work-in-progress	172.54	184.28
	(b) Non-current Investment	36.89	36.89
	(c) Long term loans and advances	1,375.68	685.84
	(d) Other non-current assets	52.10	45.41
	<b>Sub-total -Non-current assets</b>	<b>11,442.85</b>	<b>11,384.53</b>
2	<b>Current assets</b>		
	(a) Inventories	3,960.20	3,091.95
	(b) Trade receivables	7,935.68	9,943.61
	(c) Cash and Bank balances	1,324.83	193.04
	(d) Short-term loans and advances	820.99	937.76
	(e) Other current assets	31.67	37.42
	<b>Sub-total -Current assets</b>	<b>14,073.37</b>	<b>14,203.78</b>
	<b>TOTAL- ASSETS</b>	<b>25,516.22</b>	<b>25,588.31</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2016 and have been subjected to limited review by statutory auditors.
- The above results has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The company operates only in one segment, namely, components for transportation industry.

Chennai

Dated: October 25, 2016

For Rane Brake Lining Limited

T. Ganesh  
Chairman

