

Rane Brake Lining Limited
 Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
 visit us at <http://rane.co.in>
 Unaudited Financial Results for the Quarter and Nine month ended December 31, 2016
 CIN No.L63011TN2004PLC054948



(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)			(Unaudited)		(Audited)
1 Income from Operations						
(a) Net Sales (Net of excise duty)	11,940.91	11,274.03	11,158.61	35,345.24	32,433.37	44,790.71
(b) Other Operating Income	9.38	32.80	9.17	57.63	30.16	51.45
Total Income from operations (net)	11,950.29	11,306.83	11,167.78	35,402.87	32,463.53	44,842.16
2 Expenses :						
a. Cost of materials consumed	5,675.69	5,357.89	5,227.90	16,868.19	15,548.12	20,978.90
b. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(14.27)	(230.08)	(90.89)	(348.13)	(177.35)	(232.02)
c. Employee benefits expenses	1,676.80	1,663.54	1,478.77	4,907.57	4,728.31	7,007.29
d. Depreciation and amortisation expense	479.00	479.98	475.55	1,451.76	1,418.02	1,890.90
e. Other expenses	2,869.69	3,008.64	2,928.72	8,945.48	8,547.24	11,645.06
f Total Expenses	10,686.91	10,279.97	10,020.05	31,824.87	30,064.34	41,290.13
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,263.38	1,026.86	1,147.73	3,578.00	2,399.19	3,552.03
4 Other Income	24.00	181.00	21.00	257.00	129.00	322.00
5 Profit (+)/Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,287.38	1,207.86	1,168.73	3,835.00	2,528.19	3,874.03
6 Finance costs	9.94	24.99	81.56	73.08	291.93	326.05
7 Profit (+)/Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,277.44	1,182.87	1,087.17	3,761.92	2,236.26	3,547.98
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,277.44	1,182.87	1,087.17	3,761.92	2,236.26	3,547.98
10 Tax expense						
a) Current Tax	302.39	264.69	389.55	858.35	695.21	1,395.19
b) Minimum Alternate Tax Credit	(96.42)	(246.04)	-	(411.72)	-	-
c) Deferred Tax	73.11	181.72	(92.88)	285.02	(121.10)	(415.67)
d) Tax relating to earlier year	-	-	-	-	-	(7.23)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	998.36	982.50	790.50	3,030.27	1,662.15	2,575.69
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	998.36	982.50	790.50	3,030.27	1,662.15	2,575.69
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,001.90
16 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
I. Earning per Share before extraordinary items						
(a) Basic	12.61	12.41	9.99	38.29	21.00	32.54
(b) Diluted	12.61	12.41	9.99	38.29	21.00	32.54
II. Earning per Share after extraordinary items						
(a) Basic	12.61	12.41	9.99	38.29	21.00	32.54
(b) Diluted	12.61	12.41	9.99	38.29	21.00	32.54

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2017.
- The above unaudited results have been subjected to limited review by statutory auditors.
- The above results has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The company operates only in one segment, namely, components for transportation industry.
- An interim dividend of Rs.6/- per equity share has been declared by the Board of Directors on the paid-up capital of 79,14,980 equity shares of Rs.10/- each. The record date for payment of interim dividend is February 2, 2017. The same would be paid to all eligible shareholders on February 9, 2017.

Chennai
 Dated: January 20, 2017



Rane Brake Lining Limited

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Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016

Rs. In lakhs

S.No	Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016	Quarter ended 31.12.2015
1	Total income from operations (net)	11,950.29	35,402.87	11,167.78
2	Net Profit / (Loss) from ordinary activities after tax	998.36	3,030.27	790.50
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	998.36	3,030.27	790.50
4	Equity Share Capital	791.50	791.50	791.50
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended 31-03-2016 and 31-03-2015 respectively)			
6	Earnings Per Share (before extraordinary items) (of Rs.10/- each)			
	(a) Basic :	12.61	38.29	9.99
	(b) Diluted:	12.61	38.29	9.99
7	Earnings Per Share (after extraordinary items) (of Rs.10/- each)			
	(a) Basic :	12.61	38.29	9.99
	(b) Diluted:	12.61	38.29	9.99

Note:

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on January 20, 2017 and have been subjected to the limited review by the statutory auditors.
2. An interim dividend of Rs.6/- per equity share has been declared by the Board of Directors on the paid-up capital of 79,14,980 equity shares of Rs.10/- each. The record date for payment of interim dividend is February 2, 2017. The same would be paid to all eligible shareholders on February 9, 2017.
3. The above is an extract of the detailed Unaudited Financial Results for the quarter and nine months ended December 31, 2016, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the websites of the Company viz., www.rane.co.in & Stock Exchanges www.bseindia.com & www.nseindia.com.

Chennai
January 20, 2017

For RANE BRAKE LINING LIMITED
"MAITHRI"
132
CATHEDRAL
ROAD
Ganesh
Chairman

Ganesh