



| Particulars | Quarter Ended | | | Financial Year Ended | |
|--|-------------------|------------------|------------------|----------------------|------------------|
| | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 Revenue | | | | | |
| (a) Net sales / Income from Operations (Net of excise duty) | 13,329.95 | 11,940.91 | 12,357.34 | 48,675.19 | 44,790.71 |
| (b) Other Operating Income | 15.10 | 9.38 | 21.29 | 72.73 | 51.45 |
| (c) Other Income | 191.00 | 24.00 | 193.00 | 448.00 | 322.00 |
| Total Revenue | 13,536.05 | 11,974.29 | 12,571.63 | 49,195.92 | 45,164.16 |
| 2 Expenses : | | | | | |
| a. Cost of materials consumed | 5,807.48 | 5,675.69 | 5,430.78 | 22,675.67 | 20,978.90 |
| b. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 114.15 | (14.27) | (54.67) | (233.98) | (232.02) |
| c. Employee benefits expenses | 1,778.16 | 1,676.80 | 2,278.98 | 6,686.73 | 7,007.29 |
| d. Finance costs | 2.47 | 9.94 | 34.12 | 75.55 | 326.05 |
| e. Depreciation and amortisation expense | 497.29 | 479.00 | 472.88 | 1,949.05 | 1,890.90 |
| f. Other expenses | 3,390.36 | 2,869.69 | 3,097.82 | 12,335.84 | 11,645.06 |
| Total Expenses | 11,590.91 | 10,696.85 | 11,259.91 | 43,488.86 | 41,616.18 |
| 3 Profit (+)/Loss (-) from Ordinary Activities before Exceptional Items (1-2) | 1,945.14 | 1,277.44 | 1,311.72 | 5,707.06 | 3,547.98 |
| 4 Exceptional Items (Refer Note 5) | (1,471.06) | - | - | (1,471.06) | - |
| 5 Profit (+) / Loss (-) from Ordinary Activities before tax (3+4) | 474.08 | 1,277.44 | 1,311.72 | 4,236.00 | 3,547.98 |
| 6 Tax expense | | | | | |
| a) Current Tax | 121.38 | 302.39 | 699.98 | 979.73 | 1,395.19 |
| b) Minimum Alternate Tax Credit | 391.69 | (96.42) | - | (20.03) | - |
| c) Deferred Tax | (473.56) | 73.11 | (294.57) | (188.54) | (415.67) |
| d) Tax relating to earlier year | (6.73) | - | (7.23) | (6.73) | (7.23) |
| 7 Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6) | 441.30 | 988.36 | 913.54 | 3,471.57 | 2,575.69 |
| 8 Extraordinary item (Net of tax expense) | - | - | - | - | - |
| 9 Net Profit (+) / Loss (-) for the period (7-8) | 441.30 | 988.36 | 913.54 | 3,471.57 | 2,575.69 |
| 10 Paid-up equity share capital (Face Value of Rs. 10/- per Share) | 791.50 | 791.50 | 791.50 | 791.50 | 791.50 |
| 11 Reserves excluding Revaluation Reserves | | | | 15,902.65 | 13,001.90 |
| 12 Earnings Per Share (EPS) (of Rs.10/- each) (Amount Rs.) | | | | | |
| I. Earning per Share before extraordinary items | | | | | |
| (a) Basic | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |
| (b) Diluted | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |
| II. Earning per Share after extraordinary items | | | | | |
| (a) Basic | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |
| (b) Diluted | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |

Notes:

1. Statement of Assets and Liabilities

| Particulars | (Rs. in lakhs) | |
|--|------------------|------------------|
| | As at | As at |
| | 31.03.2017 | 31.03.2016 |
| | Audited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' Funds: | | |
| (a) Share Capital | 791.50 | 791.50 |
| (b) Reserves & Surplus | 15,902.65 | 13,001.90 |
| Sub-Total Shareholders funds | 16,694.15 | 13,793.40 |
| 2 Non-current liabilities | | |
| (a) Long-term borrowings | - | 465.75 |
| (b) Deferred tax liabilities(Net) | 411.95 | 600.49 |
| (c) Other Long-term liabilities | 40.64 | 40.64 |
| (d) Long-term provisions | 341.18 | 327.14 |
| Sub-Total Non-current liabilities | 793.77 | 1,434.02 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 598.79 | 1,682.69 |
| (b) Trade payables | 8,459.40 | 7,044.08 |
| (c) Other current liabilities | 1,008.22 | 1,244.00 |
| (d) Short term provisions | 353.37 | 390.12 |
| Sub-Total -Current liabilities | 10,419.78 | 10,360.89 |
| TOTAL -EQUITY AND LIABILITIES | 27,907.70 | 25,588.31 |
| B ASSETS | | |
| 1 Non-current assets | | |
| (a) Fixed assets (Property, Plant and Equipment, Capital work-in-progress and Intangible assets) | 12,055.34 | 10,616.39 |
| (b) Non-current investment | 36.89 | 36.89 |
| (c) Long term loans and advances | 1,600.93 | 1,138.05 |
| (d) Other non-current assets | 30.46 | 45.41 |
| Sub-total -Non-current assets | 13,723.62 | 11,836.74 |
| 2 Current assets | | |
| (a) Inventories | 3,551.56 | 3,091.95 |
| (b) Trade receivables | 10,064.53 | 9,943.61 |
| (c) Cash and Bank balances | 127.77 | 193.04 |
| (d) Short-term loans and advances | 393.00 | 485.55 |
| (e) Other current assets | 47.22 | 37.42 |
| Sub-total -Current assets | 14,184.08 | 13,751.57 |
| TOTAL- ASSETS | 27,907.70 | 25,588.31 |

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2017.
3. The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto to the third quarter of the respective financial years.
4. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
5. Exceptional item represents the amount paid to 107 employees who have opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company during the year.
6. The company operates only in one segment, namely, components for transport industry.
7. During the year, the Board of Directors had declared an Interim Dividend of Rs.6/- per equity share on January 20, 2017 and the same was paid on February 9, 2017.
8. The Board of Directors have recommended a Final Dividend of Rs.9/- per equity share for the year ended March 31, 2017.
9. The audited financial results are also available on the website of the company at www.ranegroup.com and the stock exchanges at www.bseindia.com and www.nseindia.com

Chennai
 Dated: May 17, 2017

For RANE BRAKE LINING LIMITED

 Ganesh
 Chairman

Rane Brake Lining Limited

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

visit us at: www.ranegroup.com CIN No.L63011TN2004PLC054948



Extract of Audited Financial Results for the Quarter and year ended March 31, 2017

| S.No | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
|------|--|---------------|---------------|---------------|--------------|--------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Total Revenue | 13,536.05 | 11,974.29 | 12,571.63 | 49,195.92 | 45,164.16 |
| 2 | Net Profit / (Loss) from ordinary activities after tax | 441.30 | 998.36 | 913.54 | 3,471.57 | 2,575.69 |
| 3 | Net Profit / (Loss) for the period after tax (after Extraordinary items) | 441.30 | 998.36 | 913.54 | 3,471.57 | 2,575.69 |
| 4 | Equity Share Capital | 791.50 | 791.50 | 791.50 | 791.50 | 791.50 |
| 5 | Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended 31-03-2017 and 31-03-2016 respectively) | | | | 15,902.65 | 13,001.90 |
| 6 | Earnings Per Share (before extraordinary items) (of Rs.10/- each) | | | | | |
| | (a) Basic : | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |
| | (b) Diluted: | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |
| 7 | Earnings Per Share (after extraordinary items) (of Rs.10/- each) | | | | | |
| | (a) Basic : | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |
| | (b) Diluted: | 5.58 | 12.61 | 11.54 | 43.86 | 32.54 |

Note:

- 1 The above audited financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on May 17, 2017.
- 2 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz., www.bseindia.com and www.nseindia.com and the Company's website www.ranegroup.com.
- 3 The Board of Directors have recommended a Final Dividend of Rs.9/- per equity share for the year ended March 31, 2017.

Chennai

May 17, 2017



For Rane Brake Lining Limited

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CATHEDRAL
ROAD

CHENNAI-600 086

(Signature)
L. Ganesh
Chairman

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