

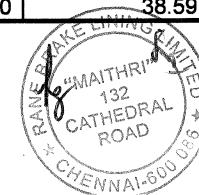
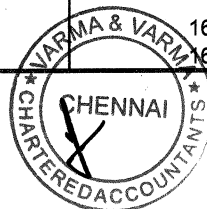
**Rane Brake Lining Limited**  
CIN L63011TN2004PLC054948  
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
visit us at <http://www.ranegroup.com>



**Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017**

Rs. Lakhs

Particulars	Quarter ended			Nine Months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1 Revenue</b>					
(a) Revenue from operations (refer note 4)	12,813.69	11,200.45	13,060.45	35,386.99	38,700.23
(b) Other Operating Income	13.33	7.20	5.00	34.94	57.63
(c) Other Income	27.00	25.00	24.00	99.00	257.00
<b>Total Revenue</b>	<b>12,854.02</b>	<b>11,232.65</b>	<b>13,089.45</b>	<b>35,520.93</b>	<b>39,014.86</b>
<b>2 Expenses :</b>					
(a) Cost of materials consumed	6,191.97	5,356.58	5,675.69	16,993.61	16,868.19
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.41)	350.33	(14.27)	(495.93)	(348.13)
(c) Excise duty (refer note 4)	-	-	1,639.10	1,341.39	4,784.49
(d) Employee benefits expenses	1,595.33	1,560.97	1,669.77	4,716.83	4,886.47
(e) Finance costs	11.09	6.99	10.47	29.03	74.60
(f) Depreciation and amortisation expense	545.10	529.01	479.00	1,602.74	1,451.76
(g) Other expenses	2,769.04	2,056.62	2,366.09	6,936.95	7,498.07
<b>Total Expenses</b>	<b>10,887.12</b>	<b>9,860.50</b>	<b>11,825.85</b>	<b>31,124.62</b>	<b>35,215.45</b>
<b>3 Profit (+)/Loss (-) before Exceptional Items (1-2)</b>	<b>1,966.90</b>	<b>1,372.15</b>	<b>1,263.60</b>	<b>4,396.31</b>	<b>3,799.41</b>
4 Exceptional Items	-	-	-	-	-
<b>5 Profit (+)/ Loss (-) before tax (3+4)</b>	<b>1,966.90</b>	<b>1,372.15</b>	<b>1,263.60</b>	<b>4,396.31</b>	<b>3,799.41</b>
6 Tax expense					
Current Tax	749.28	496.00	296.44	1,571.11	865.65
Tax relating to earlier year	(15.14)	-	-	(15.14)	-
Deferred Tax	(85.79)	(57.35)	(21.98)	(143.76)	(120.50)
<b>7 Profit / (Loss) for the period (5-6)</b>	<b>1,318.55</b>	<b>933.50</b>	<b>989.14</b>	<b>2,984.10</b>	<b>3,054.26</b>
8 Other Comprehensive Income (Net of Tax Expenses)	56.17	(17.31)	(4.60)	39.50	(13.80)
(a) Items that will not be reclassified subsequently to Profit or loss					
i) Remeasurement of net defined benefit Liability / Asset	85.91	(26.48)	(7.03)	60.41	(21.10)
ii) Income tax relating to items that will not be classified to profit or loss	(29.74)	9.17	2.43	(20.91)	7.30
<b>9 Total Comprehensive income for the Period (7+8)</b> <b>(Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>1,374.72</b>	<b>916.19</b>	<b>984.54</b>	<b>3,023.60</b>	<b>3,040.46</b>
10 Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
11 Earnings Per Share (EPS) ( of Rs.10/- each ) (not annualised) (Amount Rs.)					
(a) Basic	16.66	11.79	12.50	37.70	38.59
(b) Diluted	16.66	11.79	12.50	37.70	38.59





**Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017**

**NOTES:**

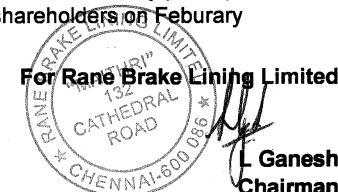
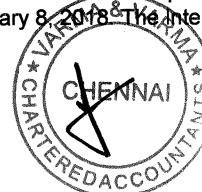
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2018 and have been subjected to limited review by the Statutory Auditors.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
- Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended 30 September 2017 and December 31, 2017 is presented net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue". The revenue from operations for the quarter and nine months ended December 31, 2016 are inclusive of excise duty, and hence are not comparable with the revenue from operations for the quarter and nine month ended December 31, 2017 to that extent.
- Reconciliation of net profit reposted under Indian GAAP for the quarter and nine month ended December 31, 2016 with Ind AS is furnished below:

Rs. Lakhs

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
<b>Net Profit as per Indian GAAP</b>	998.36	3,030.27
<b>Add:</b>		
Actuarial (Gain) / Loss on Employee defined benefit plans reclassified in Other Comprehensive Income	7.03	21.10
(Increase) / Decrease in provisioning of receivables	(20.34)	17.91
Deferred tax impact on both the above	4.61	(13.50)
<b>Sub-total</b>	<b>(8.70)</b>	<b>25.51</b>
<b>Less:</b>		
Fair valuation of financial assets and liabilities	0.52	1.52
<b>Net Profit under Ind AS (A)</b>	<b>989.14</b>	<b>3,054.26</b>
<b>Other Comprehensive income (net of tax)</b>		
Actuarial loss on employee defined benefit plans	(7.03)	(21.10)
Income tax impact on above	2.43	7.30
<b>Other Comprehensive income, net of income tax (B)</b>	<b>(4.60)</b>	<b>(13.80)</b>
<b>Total Comprehensive Income for the period under Ind AS (A+B)</b>	<b>984.54</b>	<b>3,040.46</b>

- The financial results for the quarter and nine month ended December 31, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are available on the Company's website viz., [www.ranegroup.com](http://www.ranegroup.com) and on the website of stock exchanges viz., BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- An Interim Dividend of Rs. 6.50/- per equity share has been declared by the Board of Directors on the paid-up capital of 79,14,980 equity shares of Rs.10 each fully paid up. The Record date to determine eligible shareholders for payment of dividend is February 8, 2018. The interim dividend would be paid to all eligible shareholders on February 19, 2018.

Chennai  
 January 29, 2018



**Rane Brake Lining Limited**

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086  
 visit us at: www.ranegroup.com CIN:L63011TN2004PLC054948

**Extract of Unaudited Financial Results for the Quarter and Nine months ended December 2017**

S.No	Particulars	Rs. in Lakhs		
		Quarter ended 31.12.2017	Nine months ended 31.12.2017	Quarter ended 31.12.2016
1	Total income from operations (net)	12,854.02	35,520.93	13,089.45
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	1,966.90	4,396.31	1,263.60
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,966.90	4,396.31	1,263.60
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1,318.55	2,984.10	989.14
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,374.72	3,023.60	984.54
6	Equity Share Capital	791.50	791.50	791.50
7	Earnings Per Share (of Rs.10/- each)			
	(a) Basic :	16.66	37.70	12.50
	(b) Diluted:	16.66	37.70	12.50

**Note:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Year to date Financial Results are available on the Stock Exchange websites viz., www.bseindia.com and www.nseindia.com and the Company's website www.ranegroup.com.
- The unaudited financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on January 29, 2018.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
- Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended December 31, 2017 is presented net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue". The revenue from operations for the quarter and half year ended September 30, 2016 are inclusive of excise duty, and hence are not comparable with the revenue from operations for the quarter and half year ended September 30, 2017 to that extent.
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Chennai

Date: January 29, 2018

