



Particulars	Rs. Lakhs					
	Quarter ended			Half year ended		Financial Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)			(Unaudited)		(Audited)
<b>1 Revenue</b>						
(a) Revenue from operations (refer note 5)	11,974.48	12,212.75	11,200.45	24,187.23	22,573.30	49,531.93
(b) Other Operating Income	23.07	16.52	7.20	39.59	21.61	55.64
(c) Other Income	129.40	87.69	25.00	217.09	72.00	474.33
<b>Total Revenue</b>	<b>12,126.95</b>	<b>12,316.96</b>	<b>11,232.65</b>	<b>24,443.91</b>	<b>22,666.91</b>	<b>50,061.90</b>
<b>2 Expenses :</b>						
(a) Cost of materials consumed	6,023.77	6,560.61	5,356.58	12,584.38	10,801.64	23,545.18
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.31	(468.43)	350.33	(357.12)	(270.52)	10.98
(c) Excise duty (refer note 5)	-	-	-	-	1,341.39	1,341.39
(d) Employee benefits expenses	1,838.76	1,830.80	1,560.97	3,669.56	3,121.50	6,534.57
(e) Finance costs	5.23	5.14	6.99	10.37	17.93	37.13
(f) Depreciation and amortisation expense	566.58	554.48	529.01	1,121.06	1,057.64	2,370.95
(g) Other expenses	2,844.56	2,839.39	2,056.62	5,683.95	4,167.91	10,569.38
<b>Total Expenses</b>	<b>11,390.21</b>	<b>11,321.99</b>	<b>9,860.50</b>	<b>22,712.20</b>	<b>20,237.49</b>	<b>44,409.58</b>
<b>3 Profit (+)/Loss (-) before Exceptional Items (1-2)</b>	<b>736.74</b>	<b>994.97</b>	<b>1,372.15</b>	<b>1,731.71</b>	<b>2,429.42</b>	<b>5,652.32</b>
<b>4 Exceptional Items (Refer Note 6)</b>	-	-	-	-	-	163.56
<b>5 Profit (+)/ Loss (-) before tax (3+4)</b>	<b>736.74</b>	<b>994.97</b>	<b>1,372.15</b>	<b>1,731.71</b>	<b>2,429.42</b>	<b>5,488.76</b>
<b>6 Tax expense</b>						
Current Tax	327.44	324.82	496.00	652.26	813.00	2,305.91
Tax relating to earlier years	-	-	-	-	-	80.94
Deferred Tax	(121.28)	12.32	(57.35)	(108.96)	(49.14)	(472.81)
<b>7 Profit / (Loss) for the period (5-6)</b>	<b>530.58</b>	<b>657.83</b>	<b>933.50</b>	<b>1,188.41</b>	<b>1,665.56</b>	<b>3,574.72</b>
<b>8 Other Comprehensive Income (Net of Tax Expenses)</b>	<b>35.09</b>	<b>1.43</b>	<b>(17.31)</b>	<b>36.52</b>	<b>(16.67)</b>	<b>45.59</b>
(a) Items that will not be reclassified subsequently to Profit or loss						
i) Remeasurement of net defined benefit Liability / Asset	55.12	2.20	(26.48)	57.32	(25.50)	69.72
ii) Income tax relating to items that will not be classified to profit or loss	(20.03)	(0.77)	9.17	(20.80)	8.83	(24.13)
<b>9 Total Comprehensive Income for the Period (7+8)</b>	<b>565.67</b>	<b>659.26</b>	<b>916.19</b>	<b>1,224.93</b>	<b>1,648.89</b>	<b>3,620.31</b>
(Comprising profit / (loss) and other comprehensive income for the period)						
<b>10 Details of equity share capital</b>						
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
Other Equity excluding revaluation reserves						18,030.54
<b>11 Earnings Per Share (EPS) ( of Rs.10/- each ) (not annualised) (Amount Rs.)</b>						
(a) Basic	6.70	8.31	11.79	15.01	21.04	45.16
(b) Diluted	6.70	8.31	11.79	15.01	21.04	45.16

**Notes:**

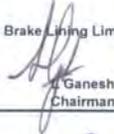
**1 Balance Sheet**

Particulars	Rs. Lakhs	
	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant and Equipment	10,945.47	10,963.50
(b) Capital Work in Progress	262.33	362.25
(c) Intangible Assets	390.84	452.56
(d) Financial Assets		
(i) Investments	0.03	-
(ii) Other Financial Assets	1,196.83	1,215.44
(e) Tax assets (Net)	-	-
(f) Deferred tax assets (Net)	138.03	49.96
(g) Other Non-Current Assets	67.70	98.25
<b>Total Non-Current Assets</b>	<b>13,001.23</b>	<b>13,141.96</b>
<b>2 Current Assets</b>		
(a) Inventories	4,583.68	3,604.96
(b) Financial Assets		
(i) Trade Receivables	9,725.72	12,083.15
(ii) Cash and cash equivalents	2,907.52	950.59
(iii) Bank balances other than (ii) above	333.06	12.16
(iv) Other Financial assets	123.56	110.81
(c) Other Current Assets	857.37	1,185.16
<b>Total Current Assets</b>	<b>18,530.91</b>	<b>17,946.83</b>
<b>TOTAL ASSETS</b>	<b>31,532.14</b>	<b>31,088.79</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	791.50	791.50
(b) Other Equity	18,397.26	18,030.54
<b>Total Equity</b>	<b>19,188.76</b>	<b>18,822.04</b>
<b>2 Liabilities</b>		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	5.00	5.00
(b) Provisions	246.75	280.24
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	11.78	21.61
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	11.56
(ii) Trade Payables		
(a) Micro and Small enterprises	490.40	511.34
(b) Others	9,958.84	10,113.39
(iii) Other Financial Liabilities	22.43	21.87
(b) Other Current Liabilities	335.45	285.98
(c) Provisions	1,107.86	828.01
(d) Current Tax Liabilities (Net)	164.87	187.75
<b>Total Liabilities</b>	<b>12,343.38</b>	<b>12,266.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>31,532.14</b>	<b>31,088.79</b>



- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 23, 2018. The Statutory auditors have carried out limited review of these financial results.
- 3 The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
- 4 The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and are therefore not comparable with the revenue from operations of other periods, which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, in compliance with relevant Indian Accounting Standards.
- 6 Exceptional item represents the amount paid to 11 employees who have opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company during the financial year ended March 31, 2018.
- 7 The financial results for the quarter and half year ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website- [www.ranegroup.com](http://www.ranegroup.com).

For Rane Brake Lining Limited

  
Ganesh  
Chairman

Place: Chennai  
Date: October 23, 2018





