

Rane Brake Lining Limited



//Online Submission//

RBL / SE / 43 / 2018-19

January 28, 2019

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Ltd. NEAPS Symbol: RBL
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 28, 2019 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RBL / SE / 39 / 2018-19 dated December 31, 2018

This is to inform that the Board of Directors, inter alia, approved the un-audited financial results of the Company for the quarter and nine months ended December 31, 2018 as recommended by the audit committee at their respective meeting(s) held today (January 28, 2019).

The un-audited financial results of the Company for the quarter and nine months ended December 31, 2018 is enclosed along with the Limited Review Report issued by M/s. Varma & Varma, Chartered Accountants, Statutory Auditors. **(Regulation 33)**.

The financial results will be uploaded on the website of the company at www.ranegroup.com **(Regulation 46)**.

The extract of the un-audited financial results will be published in newspapers, i.e., 'Business Standard' and 'Dinamani' in the format prescribed **(Regulation 47)**. An 'earnings release' for the above results is also enclosed **(Regulation 30)**.

The meeting of the Board of Directors commenced at 11:00 hrs (IST) and concluded at 12:55hrs (IST).

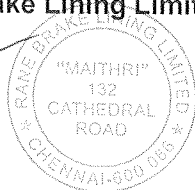
We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For Rane Brake Lining Limited


Venkatraman
Secretary



Encl: a/a

1. Un-audited financial results for the quarter and nine months ended December 31, 2018.
2. Extract of the un-audited financial results for Newspaper publication.
3. Limited Review Report for the quarter and nine months ended December 31, 2018.
4. Earnings release for the quarter and nine months ended December 31, 2018.



Statement of Unaudited Results for the Quarter and Nine months ended December 31, 2018

Rs. Lakhs

Particulars	Quarter ended			Nine Months ended		Financial Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)			(Unaudited)		(Audited)
1 Income						
(a) Revenue from operations (refer note 4)	13,213.08	11,974.48	12,813.69	37,400.31	35,386.99	49,531.93
(b) Other Operating Income	33.89	23.07	13.33	73.48	34.94	55.64
(c) Other Income	202.91	129.40	27.00	420.00	99.00	474.33
Total Income	13,449.88	12,126.95	12,854.02	37,893.79	35,520.93	50,061.90
2 Expenses :						
(a) Cost of materials consumed	7,164.74	6,023.77	6,191.97	19,749.12	16,993.61	23,545.18
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(292.73)	111.31	(225.41)	(649.85)	(495.93)	10.98
(c) Excise duty (refer note 4)	-	-	-	-	1,341.39	1,341.39
(d) Employee benefits expenses	1,828.00	1,838.76	1,595.33	5,497.56	4,716.83	6,534.57
(e) Finance costs	5.87	5.23	11.09	16.24	29.03	37.13
(f) Depreciation and amortisation expense	555.55	566.58	545.10	1,676.61	1,602.74	2,370.95
(g) Other expenses	2,694.06	2,844.56	2,769.04	8,378.01	6,936.95	10,569.38
Total Expenses	11,955.49	11,390.21	10,887.12	34,667.69	31,124.62	44,409.58
3 Profit (+)/Loss (-) before Exceptional Items (1-2)	1,494.39	736.74	1,966.90	3,226.10	4,396.31	5,652.32
4 Exceptional Items (Refer Note 5)	-	-	-	-	-	163.56
5 Profit (+)/ Loss (-) before tax (3+4)	1,494.39	736.74	1,966.90	3,226.10	4,396.31	5,488.76
6 Tax expense						
Current Tax	376.59	327.44	749.28	1,028.85	1,571.11	2,305.91
Tax relating to earlier years	-	-	(15.14)	-	(15.14)	80.94
Deferred Tax	61.86	(121.28)	(85.79)	(47.10)	(143.76)	(472.81)
7 Profit / (Loss) for the period (5-6)	1,055.94	530.58	1,318.55	2,244.35	2,984.10	3,574.72
8 Other Comprehensive Income (Net of Tax Expenses)	(74.62)	35.09	56.17	(38.10)	39.50	45.59
(a) Items that will not be reclassified subsequently to Profit or loss						
i) Remeasurement of net defined benefit Liability / Asset	(114.70)	55.12	85.91	(57.38)	60.41	69.72
ii) Income tax relating to items that will not be classified to profit or loss	40.08	(20.03)	(29.74)	19.28	(20.91)	(24.13)
9 Total Comprehensive income for the Period (7+8)	981.32	565.67	1,374.72	2,206.25	3,023.60	3,620.31
(Comprising profit / (loss) and other comprehensive income for the period)						
10 Details of equity share capital						
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
11 Other Equity excluding revaluation reserves						18,030.54
12 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
(a) Basic	13.34	6.70	16.66	28.36	37.70	45.16
(b) Diluted	13.34	6.70	16.66	28.36	37.70	45.16

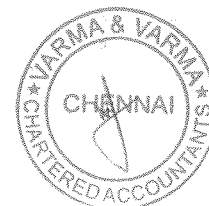
Note:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2019. The statutory auditors have carried out a limited review of these financial results.
- The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
- The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The revenue from operations for the Nine-months ended December 31, 2017 and year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and are not comparable with the revenue from operations of other periods which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017 and are in compliance with relevant Indian Accounting Standards.
- Exceptional item represents the amount paid to 11 employees who have opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company during the financial year ended March 31, 2018.
- An interim dividend of Rs.6.50/- per equity share has been declared by the Board of Directors on the paid up capital of 79,14,980 equity shares of Rs.10 each, fully paid up. The record date to determine eligible shareholders for payment of dividend is February 07, 2019. The interim dividend would be paid to all eligible shareholders on February 15, 2019.
- The financial results for the quarter and Nine-months ended December 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

Chennai
January 28, 2019

For Rane Brake Lining Limited
"MAITHRI"
132
CATHEDRAL
ROAD
CHENNAI-600 086

L Ganesh
Chairman



Rane Brake Lining Limited

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com CIN No.L63011TN2004PLC054948



Extract of Unaudited Financial Results for the Quarter & Nine months ended December 31, 2018

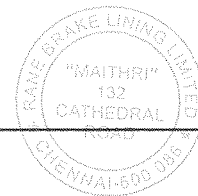
Rs. in Lakhs

S.No	Particulars	Quarter ended		Nine Months Ended	
		31.12.2018	31.12.2017	31.12.2018	31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	13,449.88	12,854.02	37,893.79	35,520.93
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	1,494.39	1,966.90	3,226.10	4,396.31
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,494.39	1,966.90	3,226.10	4,396.31
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1,055.94	1,318.55	2,244.35	2,984.10
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	981.32	1,374.72	2,206.25	3,023.60
6	Equity Share Capital	791.50	791.50	791.50	791.50
7	Earnings Per Share (of Rs.10/- each)				
	(a) Basic :	13.34	16.66	28.36	37.70
	(b) Diluted:	13.34	16.66	28.36	37.70

- Note:**
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com
 - The unaudited financial results have been recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on January 28, 2019.
 - The revenue from operations for the Nine Months ended December 31, 2017 is inclusive of excise duty upto the period June 30, 2017 and are not comparable with the revenue from operations of other periods which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017 and are in compliance with relevant Indian Accounting Standards.
 - An interim dividend of Rs.6.50/- per equity share has been declared by the Board of Directors on the paid up capital of 79,14,980 equity shares of Rs.10 each, fully paid up. The record date to determine eligible shareholders for payment of dividend is February 07, 2019. The interim dividend would be paid to all eligible shareholders on February 15, 2019.

January 28, 2019
Chennai

For Rane Brake Lining Limited



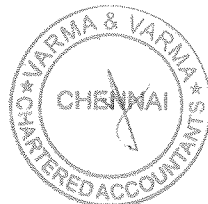
L Ganesh
Chairman

Limited Review Report


To
The Board of Directors
Rane Brake Lining Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rane Brake Lining Limited ("the Company") for the quarter and nine months ended 31stDecember, 2018, attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 28thJanuary, 2019



For Varma & Varma
Chartered Accountants
F.R.N. 004532S


Arjun R
Partner
M No. 226775