

Rane Brake Lining Limited
CIN L63011TN2004PLC054948
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at <http://www.ranegroup.com>
Statement of Audited Results for the Quarter and Year ended March 31, 2019



Rs. Lakhs

Particulars	Quarter ended			Financial year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue					
(a) Revenue from operations (refer note 5)	13,901.76	13,209.87	14,139.78	51,302.07	49,513.87
(b) Other Operating Income	13.73	33.89	20.65	87.21	55.59
(c) Other Income	288.16	206.12	380.54	708.16	492.44
Total Revenue	14,203.65	13,449.88	14,540.97	52,097.44	50,061.90
2 Expenses :					
(a) Cost of materials consumed	6,265.50	7,164.74	6,531.95	26,014.62	23,524.46
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.52)	(292.73)	506.91	(703.37)	10.98
(c) Excise duty (refer note 5)	-	-	-	-	1,341.39
(d) Employee benefits expenses	1,983.79	1,843.18	1,832.76	7,524.25	6,599.41
(e) Finance costs	38.79	0.08	0.30	39.12	16.01
(f) Depreciation and amortisation expense	748.61	555.55	768.56	2,425.22	2,371.30
(g) Other expenses	3,424.09	2,684.67	3,644.48	11,775.10	10,546.03
Total Expenses	12,407.26	11,955.49	13,284.96	47,074.94	44,409.58
3 Profit (+)/Loss (-) before Exceptional Items (1-2)	1,796.39	1,494.39	1,256.01	5,022.50	5,652.32
4 Exceptional Items (Refer Note 7)	91.40	-	163.56	91.40	163.56
5 Profit (+)/ Loss (-) before tax (3+4)	1,704.99	1,494.39	1,092.45	4,931.10	5,488.76
6 Tax expense					
Current Tax	332.87	376.59	734.80	1,361.72	2,305.91
Tax relating to earlier years	-	-	96.08	-	80.94
Deferred Tax	(36.54)	61.86	(329.05)	(83.64)	(472.81)
7 Profit / (Loss) for the period (5-6)	1,408.66	1,055.94	590.62	3,653.02	3,574.72
8 Other Comprehensive Income (Net of Tax Expenses)	19.20	(74.62)	6.09	(18.90)	45.59
(a) Items that will not be reclassified subsequently to Profit or loss					
i) Remeasurement of net defined benefit Liability / Asset	28.33	(114.70)	9.31	(29.05)	69.72
ii) Income tax relating to items that will not be classified to profit or loss	(9.13)	40.08	(3.22)	10.15	(24.13)
9 Total Comprehensive income for the Period (7+8)	1,427.86	981.32	596.71	3,634.12	3,620.31
(Comprising profit / (loss) and other comprehensive income for the period)					
10 Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
11 Other Equity excluding revaluation reserves				20,185.81	18,030.54
12 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)					
(a) Basic	17.80	13.34	7.46	46.15	45.16
(b) Diluted	17.80	13.34	7.46	46.15	45.16



Notes:

1 Balance Sheet

Particulars		Rs. Lakhs	
		As at	As at
		31.03.2019	31.03.2018
		Audited	Audited
A ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipment	11,571.63	11,026.18	
(b) Capital Work in Progress	193.14	362.25	
(c) Intangible Assets	264.65	389.67	
(d) Financial Assets			
(i) Investments	60.03	-	
(ii) Other Financial Assets	1,278.54	1,232.27	
(e) Tax assets (Net)	247.19	-	
(f) Deferred tax assets (Net)	143.66	49.96	
(g) Other Non-Current Assets	53.52	98.25	
Total Non-Current Assets	13,812.36	13,158.58	
2 Current Assets			
(a) Inventories	5,089.65	3,604.96	
(b) Financial Assets			
(i) Trade Receivables	14,041.48	12,082.84	
(ii) Cash and cash equivalents	1,386.62	951.11	
(iii) Bank balances other than (ii) above	0.08	12.16	
(iv) Other Financial assets	59.73	94.48	
(c) Other Current Assets	1,189.48	1,184.66	
Total Current Assets	21,767.04	17,930.21	
TOTAL ASSETS	35,579.40	31,088.79	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	791.50	791.50	
(b) Other Equity	20,185.81	18,030.54	
Total Equity	20,977.31	18,822.04	
2 Liabilities			
(1) Non-Current liabilities			
(a) Financial Liabilities			
(i) Other financial liabilities	5.00	5.00	
(b) Provisions	284.19	280.24	
(c) Deferred tax liabilities (net)	-	-	
(d) Other non-current liabilities	-	21.61	
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6.74	11.56	
(ii) Trade Payables			
(a) Micro and Small enterprises	658.76	511.34	
(b) Others	10,491.41	8,611.87	
(iii) Other Financial Liabilities	1,749.75	1,524.77	
(b) Other Current Liabilities	449.46	286.47	
(c) Provisions	956.78	826.90	
(d) Current Tax Liabilities (Net)	-	186.99	
Total Liabilities	14,602.09	12,266.75	
TOTAL EQUITY AND LIABILITIES	35,579.40	31,088.79	

2 The above financial results including the balance sheet have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2019.

3 The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.

4 The figures for the quarter ended March 31, 2019 and March 31 2018 are the balancing figures between the Audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter of the respective financial year. The previous period figures have been regrouped wherever necessary to conform to current period's presentation.

5 The revenue from operations for the year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and are not comparable with the revenue from operations of other periods which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017 and are in compliance with relevant Indian Accounting Standards.

6 Effective April 1, 2018 the Company has adopted Ind AS 115 "Revenues from Contract with Customers". The application of Ind As 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.

7 Exceptional item represents the amount paid to 7 employees during the financial year ended March 31, 2019 and 11 employees during the financial year ended March 31, 2018, who opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company.

8 During the year, the Board of Directors had declared an Interim Dividend of Rs. 6.50/- per equity share on January 28, 2019 and the same was paid on February 15, 2019.

The Board of Directors have recommended a Final Dividend of Rs.9.00/- per equity share for the year ended March 31, 2019.

9 The financial results for the year ended March 31, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

Chennai
Dated: May 22, 2019



For RANE BRAKE LINING LIMITED

Ganesh
Chairman

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