

RANE (MADRAS) LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. in Lakhs)

	Particulars	Quarter ended			Financial year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited			Audited
PART I					
1	Income from Operations				
	(a) Net Sales / Income from operations (net of excise duty)	14,773.61	17,886.53	15,087.31	65,722.47
	(b) Other Operating Income	290.49	283.01	289.29	1,327.49
	Total Income from operations (net)	15,064.10	18,169.54	15,376.60	67,049.96
2	Expenses:				
	(a) Cost of materials consumed	11,093.11	11,576.18	10,663.63	44,694.83
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,607.20)	267.70	(503.09)	(770.17)
	(c) Employee benefit expenses	1,705.28	1,693.24	1,456.19	6,332.71
	(d) Depreciation and amortisation expense	371.32	386.54	306.58	1,384.34
	(e) Other Expenses	2,896.41	2,912.30	2,532.94	10,755.34
	Total expenses	14,458.92	16,835.96	14,456.25	62,397.05
3	Profit (+) / Loss (-) from Operations before Other Income, finance costs and Exceptional items (1-2)	605.18	1,333.58	920.35	4,652.91
4	Other Income	61.25	146.54	52.28	261.73
5	Profit (+) / Loss (-) from ordinary activities before finance costs and Exceptional items (3+4)	666.43	1,480.12	972.63	4,914.64
6	Finance costs	295.56	343.78	230.99	1,178.18
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	370.87	1,136.34	741.64	3,736.46
8	Exceptional Items	-	(19.20)	-	(19.20)
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	370.87	1,117.14	741.64	3,717.26
10	Tax Expense				
	(a) Current Tax	78.00	303.25	132.23	765.00
	(b) Deferred tax charge / (credit)	18.00	65.80	27.29	212.00
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	274.87	748.09	582.12	2,740.26
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	274.87	748.09	582.12	2,740.26
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,016.41	1,016.41	1,016.41	1,016.41
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,489.30
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)				
	(a) Basic	2.70	7.35	5.73	26.95
	(b) Diluted	2.70	7.35	5.73	26.95

PART II				
	Particulars			
A	Particulars of Shareholding			
1	Public shareholding			
	- Number of shares	45,37,741	45,37,741	45,38,741
	- Percentage of shareholding	44.64%	44.64%	44.65%
2	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	(b) Non-encumbered			
	- Number of shares	56,26,404	56,26,404	56,25,404
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.36%	55.36%	55.35%

	Particulars	3 months ended 30.06.2012
B	Investor complaints :	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 19, 2012
- Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees in the year ended March 31, 2011.
- With respect to the auditors observation in the previous year on the treatment of ECB Loans and the associated swap contracts, the Company has been consistently treating these as a composite transaction as the ECB availed has been effectively hedged through swap contracts. There are no observations in the auditors' limited review report in the current quarter.
- The above unaudited financial results have been subjected to limited review by the statutory auditors.
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- Dividend of Rs.4/- per equity share declared by the shareholders at the Annual General Meeting on July 11, 2012 for the year ended March 31, 2012 was paid on July 16, 2012.

For Rane (Madras) Limited

Chennai
July 19, 2012

L Ganesh
Chairman