RANE (MADRAS) LIMITED

Regd. Office: " MAITHRI ", 132, Cathedral Road, Chennai - 600 086.





STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. in lakhs)

	STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012							
	Particulars		Quarter ende		Nine mor	Financial year ended		
	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
			(Unaudited)		(Unaudited)		(Audited)	
PART I	(Refer Notes Below)							
1	Income from Operations							
	(a) Net Sales / Income from operations (Net of excise duty)	15,257.48	15,537.68	16,783.43	45,569.37	47,835.94	65,722.47	
	(b) Other Operating Income	410.56	299.12	407.53	1,021.86	1,092.35	1,472.43	
	Total Income from operations (net)	15,668.04	15,836.80	17,190.96	46,591.23	48,928.29	67,194.90	
2	Expenses:							
	(a) Cost of materials consumed	10,015.88	9,922.13	11,230.20	31,031.71	33,118.65	44,694.83	
	(b) Changes in inventories of finished goods and work-in-progress	(265.28)	257.53	32.71	(1,613.62)	(1,037.87)	(770.17)	
	(c) Employee benefits expense	1,759.71	1,678.40	1,622.29	5,144.39	4,640.47	6,332.71	
	(d) Depreciation and amortisation expense	412.83	392.53	358.25	1,176.68	988.86	1,384.34	
	(e) Other expenses	2,734.89	2,470.64	2,722.26	8,099.61	7,850.25	10,755.34	
	Total expenses	14,658.03	14,721.23	15,965.71	43,838.77	45,560.36	62,397.05	
3	Profit (+) / Loss (-) from Operations before Other Income, finance costs and		-	-	2.752.46	-	-	
3	Exceptional items (1-2)	1,010.01	1,115.57	1,225.25	2,752.46	3,367.93	4,797.85	
4	Other Income	9.15	12.52	20.28	61.24	67.33	116.79	
5	Profit (+) / Loss (-) from ordinary activities before finance costs and Exceptional items (3+4)	1,019.16	1,128.09	1,245.53	2,813.70	3,435.26	4,914.64	
6	Finance costs	253.09	288.45	309.58	837.10	835.14	1,178.18	
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	766.07	839.64	935.95	1,976.60	2,600.12	3,736.46	
8	Exceptional Items	_	_	-	_	-	(19.20)	
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	766.07	839.64	935.95	1,976.60	2,600.12	3,717.26	
10	Tax Expense	149.83	197.20	222.95	443.03	607.95	977.00	
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	616.24	642.44	713.00	1,533.57	1,992.17	2,740.26	
12	Extraordinary Item (net of tax expense)	-	-	-	-,000.01	-,00	-,	
13	Net Profit (+) / Loss (-) for the period (11-12)	616.24	642.44	713.00	1,533.57	1.992.17	2,740.26	
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,016.41	1,016.41	1,016.41	1,016.41	1,016.41	1,016.41	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous	1,010.11	1,010.11	1,010.11	1,010.11	1,010.11	1,010.11	
13	accounting year	_	_	_	_	_	10,489.03	
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)						10,103.03	
10	(a) Basic	6.06	6.32	7.01	15.09	19.60	26.95	
	(b) Diluted	6.06	6.32	7.01	15.09	19.60	26.95	
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PART II								
	Particulars							
Α	Particulars of Shareholding							
1	Public shareholding							

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	Particulars						
Α	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	45,37,741	45,37,741	45,37,741	45,37,741	45,37,741	45,37,741
	- Percentage of shareholding	44.64%	44.64%	44.64%	44.64%	44.64%	44.64%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and	_				_	
	promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	56,26,404	56,26,404	56,26,404	56,26,404	56,26,404	56,26,404
	- Percentage of shares (as a % of the total shareholding of promoter and	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.36%	55.36%	55.36%	55.36%	55.36%	55.36%
		3 months		•	•		
	Particulars	ended					
		31.12.2012					
В	Investor complaints :						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2013
- 2 Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees in the year ended March 31, 2011.
- With respect to the auditors observation in the previous year on the treatment of ECB Loans and the associated swap contracts, the Company has been consistently treating these as a composite transaction as the ECB availed has been effectively hedged through swap contracts. There are no observations in the auditors' limited review report for the quarter and nine months ended December 31, 2012.
- 4 The above unaudited financial results have been subjected to limited review by the statutory auditors.
- 5 The Company operates only in one segment, namely, components for transportation industry.
- An interim dividend of Rs.2/- per equity share has been declared by the Board of Directors on the paid-up capital of 1,01,64,145 equity shares of Rs.10/- each, for the year ending March 31, 2013 and the same would be paid to all eligible shareholders as on the Record Date viz., February 2, 2013
- 7 Previous period figures have been regrouped/rearranged wherever necessary to confirm to current period's presentation.

For Rane (Madras) Limited