

**RANE (MADRAS) LIMITED**

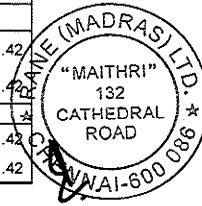
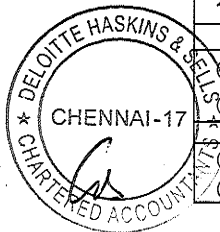
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visit us at: www.rane.co.in CIN-L65993TN2004PLC052856



**Statement of audited Standalone & Consolidated Financial Results for the Quarter and Year ended (31/03/2016)**

(Rs. In lakhs)

Part I		Standalone					Consolidated (Refer Note No.7)	
S.No	Particulars	Quarter ended (31-03-2016)	Quarter ended (31-12-2015)	Quarter ended (31-03-2015)	Year ended (31-03-2016)	Previous year ended (31-03-2015)	Quarter ended (31-03-2016)	Year ended (31-03-2016)
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Revenue From Operations</b>							
(a)	Net Sales/Income from Operations (net of excise duty)	21,975.82	20,064.84	20,323.63	82,936.72	75,532.16	24,718.14	85,679.04
(b)	Other operating income	1,756.89	386.96	730.94	3,154.12	2,356.06	1,915.40	3,312.63
	<b>Total Income from operations (net)</b>	<b>23,732.71</b>	<b>20,451.80</b>	<b>21,054.57</b>	<b>86,090.84</b>	<b>77,888.22</b>	<b>26,633.54</b>	<b>88,991.67</b>
2	<b>Expenses</b>							
(a)	Cost of materials consumed	13,839.72	11,877.04	12,707.36	51,415.98	46,200.30	15,374.75	52,951.01
(b)	Changes in inventories of finished goods and work-in-progress	(138.17)	92.88	(405.86)	(740.65)	537.06	(732.57)	(1,335.05)
(c)	Employee benefit expense	2,552.84	2,534.17	2,259.31	9,825.22	8,730.62	3,554.61	10,826.99
(d)	Depreciation and amortisation expense	1,148.43	943.28	1,096.34	3,937.88	3,340.50	1,301.28	4,090.73
(e)	Other Expenses	5,285.07	4,184.36	4,283.89	17,779.09	16,636.45	6,211.32	18,705.34
	<b>Total expenses</b>	<b>22,687.89</b>	<b>19,631.73</b>	<b>19,941.04</b>	<b>82,217.52</b>	<b>74,370.81</b>	<b>25,709.39</b>	<b>85,239.02</b>
3	<b>Profit / loss from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,044.82</b>	<b>820.07</b>	<b>1,113.53</b>	<b>3,873.32</b>	<b>3,517.41</b>	<b>924.15</b>	<b>3,752.65</b>
4	Other income	67.52	19.74	5.80	158.10	108.77	74.26	164.84
5	<b>Profit / loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,112.34</b>	<b>839.81</b>	<b>1,119.33</b>	<b>4,031.42</b>	<b>3,626.18</b>	<b>998.41</b>	<b>3,917.49</b>
6	Finance costs	606.89	434.51	417.03	1,896.10	1,618.01	631.59	1,920.80
7	<b>Profit / loss from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>505.45</b>	<b>405.30</b>	<b>702.30</b>	<b>2,135.32</b>	<b>2,008.17</b>	<b>366.82</b>	<b>1,996.69</b>
8	Exceptional items ( Refer note 3)	-	-	(323.94)	(269.62)	323.94	-	(269.62)
9	<b>Profit / loss from ordinary activities before tax (7+8)</b>	<b>505.45</b>	<b>405.30</b>	<b>378.36</b>	<b>1,865.70</b>	<b>1,684.23</b>	<b>366.82</b>	<b>1,727.07</b>
10	Tax Expense	97.95	85.39	139.02	457.06	439.85	100.68	459.79
11	<b>Net Profit / loss from ordinary activities after tax (9-10)</b>	<b>407.50</b>	<b>319.91</b>	<b>239.34</b>	<b>1,408.64</b>	<b>1,244.38</b>	<b>266.14</b>	<b>1,267.28</b>
12	Extraordinary items (net of tax expense )	-	-	-	-	-	-	-
13	<b>Net Profit / loss for the period (11-12)</b>	<b>407.50</b>	<b>319.91</b>	<b>239.34</b>	<b>1,408.64</b>	<b>1,244.38</b>	<b>266.14</b>	<b>1,267.28</b>
14	<b>Details of equity share capital</b>							
	Paid-up equity share capital - Face value of Rs.10/- per equity share	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
15	<b>Reserves excluding revaluation reserve</b>				<b>14,187.76</b>	<b>13,498.93</b>		<b>14,043.05</b>
16	<b>Earnings per share</b>							
i	<b>Earnings per share before extraordinary items</b>							
(a)	Basic	3.72	2.88	2.11	12.77	11.20	2.37	11.42
(b)	Diluted	3.72	2.88	2.11	12.77	11.20	2.37	11.42
ii	<b>Earnings per share after extraordinary items</b>							
(a)	Basic	3.72	2.88	2.11	12.77	11.20	2.37	11.42
(b)	Diluted	3.72	2.88	2.11	12.77	11.20	2.37	11.42



Notes:

1. Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	Stand-alone Financial statements		Consolidated Financial statements (Refer Note No.7)
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016
	(Audited)	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>			
Shareholders' funds			
(a) Share Capital	1,874.29	1,874.29	1,874.29
(b) Reserves and surplus	14,187.76	13,498.93	14,043.05
<b>Sub-total - Shareholders' funds</b>	<b>16,062.05</b>	<b>15,373.22</b>	<b>15,917.34</b>
Non-current liabilities			
(a) Long-term borrowings	12,407.27	5,096.18	13,953.76
(b) Deferred tax liabilities (Net)	800.61	489.54	800.61
(c) Other long term liabilities	14.00	26.47	14.00
(d) Long-term provisions	745.21	685.32	745.21
<b>Sub-total - Non-current liabilities</b>	<b>13,967.09</b>	<b>6,297.51</b>	<b>15,513.58</b>
Current liabilities			
(a) Short-term borrowings	11,093.69	10,909.72	14,411.84
(b) Trade payables	12,527.12	11,879.88	14,682.26
(c) Due to Micro and Small Enterprises	1,142.01	1,392.39	1,142.01
(d) Other current liabilities	6,205.16	6,683.93	8,182.68
(e) Short-term provisions	298.50	866.96	298.50
<b>Sub-total - Current liabilities</b>	<b>31,266.48</b>	<b>31,732.88</b>	<b>38,717.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>61,295.62</b>	<b>53,403.61</b>	<b>70,148.21</b>
<b>II. ASSETS</b>			
Non-current assets			
(a) Goodwill on Consolidation	-	-	196.40
(b) Fixed assets	31,347.35	27,110.13	36,632.94
(c) Non current Investment (Refer note 6)	15.00	-	-
(d) Long-term loans and advances	2,983.69	2,948.93	2,981.01
<b>Sub-total - Non-current assets</b>	<b>34,346.04</b>	<b>30,059.06</b>	<b>39,810.35</b>
Current assets			
(a) Inventories	9,335.18	8,630.81	10,096.00
(b) Trade receivables	12,180.10	11,467.08	16,178.78
(c) Cash and cash equivalents	278.17	315.97	282.33
(d) Short-term loans and advances	4,079.18	2,348.20	2,774.52
(e) Other current assets	1,076.95	582.49	1,006.23
<b>Sub-total - Current assets</b>	<b>26,949.58</b>	<b>23,344.55</b>	<b>30,337.86</b>
<b>TOTAL ASSETS</b>	<b>61,295.62</b>	<b>53,403.61</b>	<b>70,148.21</b>

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20, 2016.

3 Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the years ended March 31, 2015 and June 30, 2015.

4 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.

5 Previous period / year figures have been regrouped / rearranged wherever necessary, to conform to the current period / year presentation.

6 The Company operates only in one segment, namely, components for transportation industry.

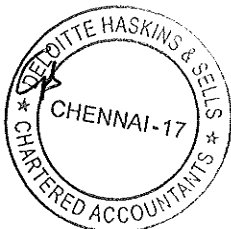
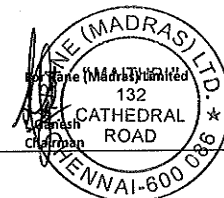
7 During the quarter ended March 31, 2016, the Company has acquired Rane Precision Die Casting Inc., Kentucky, USA (RPDC) through its Wholly Owned Subsidiary (WOS) Rane (Madras) International Holdings B.V, The Netherlands (RMIH) incorporated on January 22, 2016. During the quarter the Company has invested a sum of USD 2.02 million into RMIH / RPDC through a combination of equity and loan. The Consolidated financial statement includes the consolidated financials of RMIH and RPDC for the period February 17, 2016 to March 31, 2016.

8 The Board of directors has declared dividend at the rate of 6.74% on the 82,32,164 fully paid-up Cumulative Redeemable Preference Shares of Rs.10/- each, amounting to Rs 0.56 Crores.

9 The Board of directors had recommended an interim dividend of Rs 4.50 per equity share for the year ended March 31, 2016 and paid the same on March 23, 2016.

10 The audited financial results are available on the website of the company at [www.rane.co.in](http://www.rane.co.in) and the stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

Chennai  
May 20, 2016



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