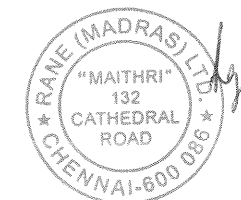


Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2018

(Rs. Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half Year ended			Year Ended	Quarter ended			Half Year ended	Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited Refer Note 2	Unaudited	Unaudited Refer Note 2	Audited
1. Revenue												
(a) Revenue from operations (Refer Note 5)	34,565.31	32,897.68	28,972.13	67,462.99	55,349.34	1,19,717.50	39,176.10	37,705.00	33,408.78	76,881.10	64,224.70	1,37,398.54
(b) Other Operating Income	720.51	1,489.69	683.34	-2,210.20	1,793.94	4,013.36	814.14	1,717.25	1,063.09	2,531.39	2,188.47	4,919.74
(c) Other Income	320.13	729.27	78.88	1,049.40	171.36	564.31	136.25	614.86	51.57	751.11	146.40	886.96
Total Revenue	35,605.95	35,116.64	29,734.35	70,722.59	57,314.64	1,24,295.17	40,126.49	40,037.11	34,523.44	80,163.60	66,559.57	1,43,205.24
2. Expenses												
(a) Cost of materials consumed	22,218.75	22,295.42	17,780.95	44,514.17	33,814.16	75,894.77	24,018.44	24,139.58	19,256.03	48,158.02	36,886.17	81,875.27
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress	(69.29)	(238.29)	363.63	(307.58)	(1.20)	(1,546.73)	(162.56)	(457.34)	446.95	(619.90)	(320.87)	(1,690.30)
(d) Excise Duty (Refer Note 5)	-	-	-	-	2,541.63	2,541.63	-	-	-	-	2,541.63	2,541.63
(e) Employee benefits expense	3,829.45	3,776.68	3,422.34	7,606.13	6,512.35	13,510.15	5,595.30	6,001.38	5,485.65	11,596.68	10,640.00	21,844.10
(f) Finance costs	711.39	644.98	767.18	1,356.37	1,600.92	2,942.39	860.88	773.85	886.28	1,634.73	1,787.49	3,334.51
(g) Depreciation and amortisation expense	1,326.31	1,226.73	1,214.94	2,553.04	2,419.87	4,989.00	1,649.99	1,531.00	1,475.70	3,180.99	2,946.75	6,143.28
(h) Other expenses	5,578.71	5,379.91	4,914.77	10,958.62	8,830.57	19,945.51	6,851.03	6,953.42	5,776.79	13,804.45	10,826.86	25,146.88
Total Expenses	33,595.32	33,085.43	28,463.81	66,680.75	55,718.30	1,18,276.72	38,813.08	38,941.89	33,327.40	77,754.97	65,308.03	1,39,195.37
3. Profit / (Loss) before Exceptional items (1-2)	2,010.63	2,031.21	1,270.54	4,041.84	1,596.34	6,018.45	1,313.41	1,095.22	1,196.04	2,408.63	1,251.54	4,009.87
4. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5. Profit / (Loss) before tax (3 ± 4)	2,010.63	2,031.21	1,270.54	4,041.84	1,596.34	6,018.45	1,313.41	1,095.22	1,196.04	2,408.63	1,251.54	4,009.87
6. Tax expense												
Current Tax (Net of Mat Credit)	734.47	689.76	494.72	1,424.23	569.69	1,832.67	734.47	689.76	494.72	1,424.23	569.69	1,815.19
Deferred Tax	(102.75)	(2.37)	(63.78)	(105.12)	(85.27)	4.20	(102.75)	(2.37)	(63.78)	(105.12)	(85.27)	(227.25)
Total Tax Expenses	631.72	687.39	430.94	1,319.11	484.42	1,836.87	631.72	687.39	430.94	1,319.11	484.42	1,587.94
7. Profit / (Loss) for the period (5-6)	1,378.91	1,343.82	839.60	2,722.73	1,111.92	4,181.58	681.69	407.83	765.10	1,089.52	767.12	2,421.93
8. Other Comprehensive Income (Net of Tax Expenses)	(35.04)	(53.77)	(27.37)	(88.81)	3.34	0.64	(387.77)	(34.44)	(136.39)	(422.21)	(181.08)	(533.07)
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	1,343.87	1,290.05	812.23	2,633.92	1,115.26	4,182.22	293.92	373.39	628.71	667.31	586.04	1,888.86
10. Details of equity share capital												
Paid-up equity share capital (Face Value of Rs.10/- per share)	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75	1,160.75
11. Other Equity excluding Revaluation Reserves												
						25,482.24						21,813.85
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)												
(a) Basic	11.88	11.58	7.90	23.46	10.52	37.61	5.87	3.51	7.20	9.39	7.26	21.78
(b) Diluted	11.52	11.22	7.87	22.74	10.50	36.94	5.69	3.41	7.17	9.10	7.24	21.40

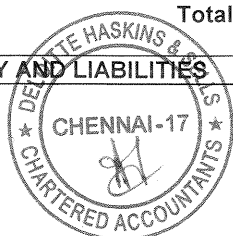


Notes:-

1. Balance Sheet

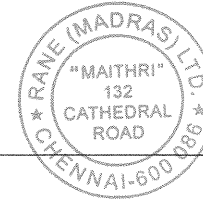
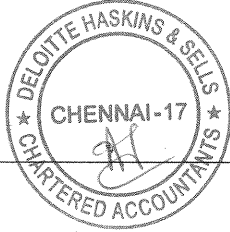
(Rs. Lakhs)

Particulars	Standalone		Consolidated	
	30.09.2018	31.03.2018	30.09.2018	31.03.2018
	Unaudited	Audited	Unaudited	Audited
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	33,710.68	33,720.05	37,777.91	37,886.57
(b) Capital Work-In-Progress	1,247.83	1,402.08	1,493.20	1,622.55
(c) Investment property	-	-	-	-
(d) Goodwill	406.43	406.43	602.40	602.83
(e) Other Intangible Assets	136.41	159.79	136.41	159.79
(f) Intangible assets under development	-	-	-	-
(g) Financial Assets				
(i) Investments	15.00	15.00	-	-
(ii) Trade receivables	-	-	-	-
(iii) Loans	1,222.13	847.34	-	-
(iv) Other Financial Assets	1,845.79	1,785.02	1,713.62	1,663.53
(h) Deferred tax assets (net)	-	-	-	-
(i) Tax Assets (Net of Provision)	694.59	713.00	716.59	733.00
(j) Other non-current assets	2,206.17	1,557.93	2,765.01	1,903.98
Total Non-current assets	41,485.03	40,606.64	45,205.14	44,572.25
(2) Current Assets				
(a) Inventories	15,258.00	13,577.17	17,256.73	15,254.44
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	23,442.43	21,343.58	26,285.52	24,553.43
(iii) Cash and cash equivalents	1,029.62	560.12	1,235.53	688.41
(iv) Bank balances other than (iii) above	14.36	15.98	14.36	15.98
(v) Loans	13.11	20.97	14.16	21.23
(vi) Other Financial Assets	531.96	629.73	531.96	629.85
(c) Current Tax Asset (Net)	-	-	-	-
(d) Other Current Assets	5,963.50	7,494.03	6,004.81	7,523.35
Total Current assets	46,252.98	43,641.58	51,343.07	48,686.69
TOTAL ASSETS	87,738.01	84,248.22	96,548.21	93,258.94
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,160.75	1,160.75	1,160.75	1,160.75
(b) Other Equity	27,067.73	25,482.24	21,431.65	21,813.85
Total Equity	28,228.48	26,642.99	22,592.40	22,974.60
(2) Liabilities				
(1) Non-Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	10,847.84	11,864.67	15,042.92	14,931.34
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities	43.36	65.53	-	-
(b) Provisions	743.22	545.93	743.22	545.93
(c) Deferred tax liabilities (net)	449.83	215.89	449.83	215.89
(d) Other non-current liabilities	404.92	343.85	464.11	471.12
Total Non-current liabilities	12,489.17	13,035.87	16,700.08	16,164.28
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16,602.41	13,872.50	22,042.16	18,695.08
(ii) Trade Payables				
- Total outstanding dues of micro enterprises and small enterprises	1,445.89	1,635.02	1,445.89	1,635.02
- Total outstanding dues of creditors other than micro enterprises and small enterprises	20,159.38	21,669.61	22,278.60	23,899.10
(iii) Other Financial Liabilities	3,535.66	2,498.90	4,446.33	3,486.42
(b) Other Current Liabilities	4,609.43	4,300.84	6,375.16	5,811.95
(c) Provisions	667.59	592.49	667.59	592.49
(d) Current Tax Liabilities	-	-	-	-
Total Current Liabilities	47,020.36	44,569.36	57,255.73	54,120.06
TOTAL EQUITY AND LIABILITIES	87,738.01	84,248.22	96,548.21	93,258.94



- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2018. The statutory auditors have carried out a limited review of the above standalone and consolidated financial results for the Quarter and Half Year Ended September 30, 2018. As the Company has also opted to publish quarterly consolidated financial results for the FY 2018-19 onwards, and accordingly, published the quarterly results for the Quarter Ended June 30, 2018 for the first time, the comparative consolidated financial results for the Quarter Ended September 30, 2017 and Half Year ended September 30, 2017 have been prepared by the management and have not been subjected to limited review or an audit by the Statutory Auditors.
- 3 The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- 4 The Company is engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Company.
- 5 The revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and are therefore not comparable with the revenue from operations of other periods, which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, in compliance with relevant Indian Accounting Standards.
- 6 During the quarter ended September 30, 2017, the Company had recorded an aggregate claim of Rs.1,008 Lakhs from a customer towards certain product quality issues. The Company has an insurance policy to cover product recall/ guarantee claims/ costs. The claim has been intimated to the insurer and has been considered as insurance claim receivable as the Company is confident of recovering this sum under the insurance policy.
- 7 The standalone and Consolidated financial results for the Quarter and Half Year ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz., www.ranegroup.com.

Chennai
October 25, 2018



For Rane (Madras) Limited


L Ganesh
Chairman



