

RANE (MADRAS) LIMITED

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com



Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2019

(Rs. Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Income								
(a) Revenue from operations	28,771.19	32,387.35	32,897.68	1,32,732.29	33,563.57	36,550.02	37,705.00	1,50,615.66
(b) Other operating income	819.18	977.58	1,125.15	4,292.87	921.95	1,142.45	1,352.72	4,845.93
(c) Other income	130.61	216.71	729.27	1,057.07	132.03	246.76	614.86	994.97
Total Income	29,720.98	33,581.64	34,752.10	1,38,082.23	34,617.55	37,939.23	39,672.58	1,56,456.56
2. Expenses								
(a) Cost of materials consumed	18,241.95	20,623.93	21,962.51	86,496.80	20,050.22	22,175.86	23,801.38	93,049.79
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress	475.45	619.52	(238.29)	110.80	443.78	795.34	(457.34)	43.88
(d) Excise duty	-	-	-	-	-	-	-	-
(e) Employee benefits expense	3,735.30	3,444.18	3,768.34	14,851.02	6,062.48	5,583.97	5,993.21	23,022.85
(f) Finance costs	781.18	742.99	644.98	2,835.15	928.03	897.87	773.85	3,428.98
(g) Depreciation and amortisation expense	1,280.38	1,385.78	1,229.08	5,302.87	1,584.27	1,711.06	1,531.00	6,595.01
(h) Other expenses	4,716.39	5,232.39	5,354.27	21,449.23	6,409.66	6,909.65	6,935.26	27,752.74
Total expenses	29,230.65	32,048.79	32,720.89	1,31,045.87	35,478.44	38,073.75	38,577.36	1,53,893.25
3. Profit before exceptional items (1-2)	490.33	1,532.85	2,031.21	7,036.36	(860.89)	(134.52)	1,095.22	2,563.31
4. Exceptional Items	-	-	-	-	-	-	-	-
5. Profit before tax (3 ± 4)	490.33	1,532.85	2,031.21	7,036.36	(860.89)	(134.52)	1,095.22	2,563.31
6. Tax expense								
Current tax (Net of MAT Credit)	166.52	526.87	689.76	2,523.00	166.52	536.08	689.76	2,532.21
Deferred tax	(0.59)	108.41	(2.37)	(210.79)	(0.59)	108.41	(2.37)	(210.79)
Total tax expenses	165.93	635.28	687.39	2,312.21	165.93	644.49	687.39	2,321.42
7. Profit/ (loss) for the period/ year (5-6)	324.40	897.57	1,343.82	4,724.15	(1,026.82)	(779.01)	407.83	241.89
8. Other comprehensive income (Net of tax expenses)	(12.88)	(6.85)	(53.77)	(114.25)	(97.75)	99.64	(34.44)	(69.03)
9. Total comprehensive income for the period/ year (7+8)	311.52	890.72	1,290.05	4,609.90	(1,124.57)	(679.37)	373.39	172.86
10. Details of equity share capital								
Paid-up equity share capital (Refer Note 4) (Face Value of Rs.10/- per share)	1,197.32	1,197.32	1,160.75	1,197.32	1,197.32	1,197.32	1,160.75	1,197.32
11. Other equity excluding revaluation reserves				29,929.78				21,823.45
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)								
(a) Basic	2.71	7.50	11.58	40.38	(8.58)	(6.51)	3.51	2.07
(b) Diluted	2.71	7.50	11.22	40.38	(8.58)	(6.51)	3.41	2.07

Notes:-

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2019. The Statutory auditors have carried out a limited review of these financial results
- The Company is engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Company.
- During the quarter ended June 30, 2019, the Company received the surveyor's report with regard to the insurance claim of Rs.1,008 Lakhs lodged in 2017-18. While the admissibility of Rs.242 lakhs out of the total claim of Rs.1,008 lakhs, is still under consideration, the Company is confident of recovering this sum under the insurance policy.
- During the year 2018-19, 3,65,630 equity shares of Rs. 10/- each were issued and allotted to the holding company (Rane Holdings Limited), pursuant to conversion of 3,65,630 warrants held by the holding Company. Consequently, the issued and paid-up share capital of the Company as on March 31, 2019 stands increased to Rs. 1,197.32 lakhs.
- The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 204 lakhs as on the transition date. The effect of the same on the financial results for the quarter ended June 30, 2019 is not material.
- With respect to standalone and Consolidated results the figures for the quarter ended March 31, 2019 are the balancing figures in respect of full financial year and the published year to date figures upto the third quarter of financial year 2018-19. The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- The standalone and Consolidated financial results for the Quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz.. www.ranegroup.com.

Chennai
July 24, 2019



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Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2019

(Rs. in Lakhs except per share data)

S.No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	Total Income from Operations	29,590.37	33,364.93	34,022.83	1,37,025.16	34,485.52	37,692.47	39,057.72	1,55,461.59
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	490.33	1,532.85	2,031.21	7,036.36	(860.89)	(134.52)	1,095.22	2,563.31
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	490.33	1,532.85	2,031.21	7,036.36	(860.89)	(134.52)	1,095.22	2,563.31
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	324.40	897.57	1,343.82	4,724.15	(1,026.82)	(779.01)	407.83	241.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	311.52	890.72	1,290.05	4,609.90	(1,124.57)	(679.37)	373.39	172.86
6	Equity Share Capital	1,197.32	1,197.32	1,160.75	1,197.32	1,197.32	1,197.32	1,160.75	1,197.32
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				29,929.78				21,823.45
8	Earnings Per Share (of Rs. 10/- each) -								
	1. Basic:	2.71	7.50	11.58	40.38	(8.58)	(6.51)	3.51	2.07
	2. Diluted:	2.71	7.50	11.22	40.38	(8.58)	(6.51)	3.41	2.07

The above is an extract of the detailed format of Quarterly Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com

Note:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2019. The Statutory auditors have carried out a limited review of these financial results
- During the quarter ended June 30, 2019, the Company received the surveyor's report with regard to the insurance claim of Rs.1,008 Lakhs lodged in 2017-18. While the admissibility of Rs.242 lakhs out of the total claim of Rs.1,008 lakhs, is still under consideration, the Company is confident of recovering this sum under the insurance policy.
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(Signature)
L Ganesh
Chairman



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