State	Reterment of Standalone and	CIN L gd. Office : " MAITHR visit us	(MADRAS) LIMIT 65993TN2004PLC0528 1 ", 132, Cathedral Roa s at: www.ranegroup.c al Financial Results for	156 ad, Chennai - 600 086 com	ar Ended March 3	1, 2021			R	ane
			Standalone					Consolidated		(Rs. Lak
	Quarter ended			Year ended		Quarter ended			Year Ended	
Particulars	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited (refer note 9)	Unaudited	Audited (refer note 9)	Audited	Audited	Audited (refer note 9)	Unaudited	Audited (refer note 9)	Audited	Audited
1. Income										
(a) Revenue from operations	37.835.14	39.182.26	24,920,18	1.14.714.70	1.10.052.76	41,179,33	42.722.82	28.576.07	1.26.739.29	1.27.707
(b) Other income	207.85	702.57	1,024.17	389.96	1.870.65	110.47	798.35	787.22	687.20	1.444
Total Income	38.042.99	39,884.83	25,944.35	1,15,104.66	1,11,923.41	41,289.80	43,521.17	29,363.29	1,27,426.49	1,29,151
2. Expenses				, ,		,		.,	, ,	, ., .
(a) Cost of materials consumed	25,504.39	24,947.81	16,433.92	72,847.50	68,303.93	26,878.54	26,168.27	17,674.00	77,058.25	74,42
 (b) Changes in inventories of finished goods and work-in-progress 	(1,248.68)	19.19	(810.26)	423.55	1,416.19	(1,245.11)	(43.25)	(770.42)	242.10	1,12
(c) Employee benefits expense	3.622.35	3.911.19	3.325.73	13,399.28	14,193.67	5,551.94	6,271.00	5,533.86	21,953.07	23,38
(d) Finance costs	304.94	572.96	718.66	2.345.85	3,194,79	405.71	667.57	894.63	2,703.82	3.72
(e) Depreciation and amortisation expense	1.417.13	1.330.76	1.382.37	5,230.29	5.242.49	1,798.78	1.685.81	1,758,45	6.611.73	6.58
(f) Other expenses	7.600.33	5.926.78	4.578.06	19,111.60	18,159,50	9,111,91	7,192,70	5.839.02	24,404.60	24.15
Total expenses	37,200.46	36,708.69	25,628.48	1,13,358.07	1,10,510.57	42,501.77	41,942.10	30,929.54	1,32,973.57	1,33,40
3. Profit / (Loss) before exceptional items (1-2)	842.53	3,176,14	315.87	1.746.59	1.412.84	(1,211.97)	1.579.07	(1,566.25)	(5,547.08)	(4,25
4. Exceptional Items (Refer note 6)	(6,250.05)	0,110.14	(3,757.54)	(6,250.05)	(3,757.54)	(1,211.07)	1,010.01	(196.40)	(0,047.00)	(19
 Exceptional items (Refer hole 6) Profit / (Loss) before tax (3 ± 4) 	(5,407.52)	3.176.14	(3,441.67)	(4,503.46)	(2,344.70)	(1,211.97)	1.579.07	(1,762.65)	(5.547.08)	(4,45
6. Tax expense	(3,407.32)	3,170.14	(3,441.07)	(4,505.40)	(2,344.70)	(1,211.37)	1,57 5.07	(1,702.03)	(0,047.00)	(4,45
Current tax	462.80	1.456.47	(55.94)	715.76	369.03	464.20	1.456.47	(55.74)	717.16	36
Deferred tax	(205.80)	(426.89)	(33.94) 24.17	(150.56)	(270.70)	(205.80)	(426.89)	(55.74) 24.17	(150.56)	(27
	(203.80) 257.00	(420.09)	(31.77)	565.20	98.33	(203.80) 258.40	(420.09)	(31.57)	566.60	(27
Total tax expenses 7. Profit / (loss) for the period/ year (5-6)	(5,664.52)	2,146.56	(3,409.90)	(5,068.66)	(2,443.03)	(1,470.37)	549.49	(1,731.08)	(6,113.68)	(4,55
8. Other comprehensive income	(5,004.52) 36.01	47.13	(365.36)	303.17	(2,443.03) (441.08)	1.616.96	(667.37)	(1,443.88)	416.76	(4,55 (1,93
· · · ·	62.48	34.57		303.17	(249.08)	587.95	(007.57) 34.57	(1,443.88) (698.30)	557.72	(1,93
 A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified 	02.48		(130.50)	32.25	(249.00)	367.93	34.57	(090.30)	557.72	
to profit or loss	(18.43)	(10.26)	45.60	(8.12)	87.04	(18.43)	(10.26)	45.60	(8.12)	8
B. (i) Items that will be reclassified to profit or loss	(6.64)	48.37	(431.11)	428.93	(428.93)	1,048.84	(666.13)	(941.83)	17.05	(1,35
 (ii) Income tax relating to items that will be reclassified to profit or loss 	(1.40)	(25.55)	150.65	(149.89)	149.89	(1.40)	(25.55)	150.65	(149.89)	14
9. Total comprehensive income for the period/ year (7+8)	(5,628.51)	2,193.69	(3,775.26)	(4,765.49)	(2,884.11)	146.59	(117.88)	(3,174.96)	(5,696.92)	(6,48
10. Details of equity share capital										
Paid-up equity share capital (Face Value of Rs.10 /- per share)	1,456.53	1,255.39	1,255.39	1,456.53	1,255.39	1,456.53	1,255.39	1,255.39	1,456.53	1,25
11. Other equity				29,372.32	28,837.93				16,733.42	17,13
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (Not annualised for the quarter)										
(a) Basic	(38.89)	17.10	(28.30)	(34.80)	(20.37)	(10.10)	4.38	(14.37)	(41.97)	(3
(b) Diluted	(38.89)	17.10	(24.86)	(34.80)	(20.37)	(10.10)	4.38	(12.62)	(41.97)	(3

States	Rent of Standalone and	CIN L gd. Office : " MAITHR visit u	(MADRAS) LIMI 65993TN2004PLC052 tl ", 132, Cathedral Ro s at: www.ranegroup al Financial Results f	856 ad, Chennai - 600 086 com
Staten	tent of Standarone and	Consolidated Anna		or the quarter and 1
Notes:-				
1. Balance Sheet as on				Rs. Lakhs
	Stand			lidated
Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited	As at 31.03.2021 Audited	As at 31.03.2020 Audited
ASSETS	Audited	Auditeu	Audited	Auditeu
Non-Current Assets				
(a) Property, plant and equipment (b) Capital work-in-progress	30,522.08 1.527.17	32,557.14 1.014.78	40,119.35 3.113.69	37,287.05 4,982.70
(b) Capital work-in-progress (c) Right of use asset	1,527.17 661.72	1,014.78 368.49	3,113.69 925.38	4,982.70 454.09
(d) Goodwill	406.43	406.43	406.43	406.43
(e) Other intangible assets	28.32	58.72	28.49	58.72
(f) Financial assets (i) Investments				
(i) Loans	10,744.66	8,025.89 3,382.14	58.30	60.00
(ii) Other financial assets	5,128.83	4,990.05	5,723.67	4,945.65
(g) Income tax asset (Net)	1,662.21	1,446.00	1,661.00	1,446.00
(h) Other non-current assets	2,325.38	752.87	2,972.85	3,285.52
Total non-current assets Current assets	53,006.80	53,002.51	55,009.16	52,926.16
(a) Inventories	13.247.97	13,343.64	15,916.38	15,683.83
(b) Financial assets				
(i) Trade receivables	24,221.87	16,290.62	27,009.35	19,079.60
(ii) Cash and cash equivalents	652.46 14.58	1,652.41	712.51 14.58	1,835.16
 (iii) Bank balances other than (ii) above (iv) Loans 	22.31	17.54 23.15	34.49	17.54 33.24
(v) Other financial assets	697.28	568.58	697.28	568.58
(c) Other current assets	2,739.57	1,709.29	3,821.28	2,037.79
Total current assets	41,596.04	33,605.23	48,205.87	39,255.74
TOTAL ASSETS	94.602.84	86.607.74	1,03,215.03	92,181,90
EQUITY AND LIABILITIES				
Equity (a) Equity share capital	1.456.53	1.255.39	1.456.53	1.255.39
(b) Other equity	29,372.32	28,837.93	16,733.42	17,131.49
Total equity	30,828.85	30,093.32	18,189.95	18,386.88
Liabilities (1) Non-current liabilities				
(1) Non-current liabilities (a) Financial liabilities				
(i) Borrowings	8.925.69	13.981.73	18,935,49	19.990.65
(ii) Other financial liabilities	604.28	318.74	797.58	361.13
(b) Provisions	589.45	609.16	1,958.34	2,732.52
(c) Deferred tax liabilities (net) (d) Other non-current liabilities	176.70 1.098.44	169.25 462.72	176.70 1.098.44	169.25 462.72
Total non-current liabilities	11.394.56	15.541.60	22,966.55	23.716.27
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings (ii) Trade payables	17,260.76	15,895.05	17,260.76	19,665.55
(II) I rade payables Total outstanding dues of micro enterprises and				
small enterprises	480.95	902.74	480.95	902.74
Total outstanding dues of creditors other than	25,789.80	14.535.42	28.913.68	18.042.01
micro enterprises and small enterprises	.,			.,
(iii) Other financial liabilities	6,980.52	7,481.52	12,721.49	9,052.72
(b) Other current liabilities (c) Provisions	811.61 1,055.78	471.71 1,686.38	1,625.85 1,055.78	729.34 1,686.38
(c) riovisions	1,033.70	1,000.00	1,035.70	1,000.00
Total current liabilities	52,379.42	40,972.82	62,058.51	50,078.74
Total liabilities	63,773.98	56,514.42	85,025.06	73,795.01
TOTAL EQUITY AND LIABILITIES	94,602.83	86,607.74	1,03,215.01	92,181.89

RANE (MADRAS) LIMITED CIN L65993TN2004PLC052856 Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086 visit us at: www.ranegroup.com Statement of Audited Standalone and Consolidated Financial Results for the Quarter ended and Year Ended March 31, 2021

Standa	lone	Consolio	lated
Audited	Audited	Audited	Audited
Year ended 31.03.2021	Year ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
(5,068.66)	(2,443.03)	(6,113.68)	(4,551.1
, ,			
565.20	98.33	566.60	98.3
			3.728.2
,	.,	,	- / -
			(43.8
			(5.5
(167.90)	(154.41)	(167.90)	(154.4
(21.73)	(36.50)	-	-
(13.92)	(807.72)	(1.082.05)	(1,495.0
			(281.)
		0.000	196.4
		6 611 70	
			6,588.
9,114.38	8,252.13	2,817.90	4,079.
(8,048.43)	6,131.50	(8,207.11)	5,961.4
	2,127,74		1,495.
			(1,216.0
			343.
			184.:
0.84	1.00	0.84	(7.9
10,839.90	(3,644.16)	9,914.38	(2,651.2
			(11.
	· · · · ·		(165.
(090.00)	(105.50)	(596.55)	(105.
	(548.82)		(336.3
793.15	-	793.15	583.
343.72	47.85	528.77	(524.2
			7,735.
(1.1.1.7)			(819.9
10,720.20	11,640.72	4,591.42	6,915.2
595.05	(9.15)	34.06	33.7
(8 924 81)		_	-
	(0,110.11)		
	(0.770.00)	(0.050.54)	(10.117
			(10,447.4
17.75	105.63	24.80	160.0
2.97	0.79	2.97	0.7
(9.549.04)	(13.449.43)	(7.996.68)	(10,252.8
(1)2 1012 1)	(12)112112/	(.)/	()====
			58.0
5,132.19	1,608.59	5,132.19	1,608.
166.67	833.33	166.67	833.
			15,065.0
	(02.000.20)		(7,093.)
	-		(2,668.0
(27,474.00)		(27,474.00)	-
-	(538.79)	- 1	(538.)
-		-	(110.)
(108.85)	((188 97)	(
	(3 101 00)		13 775 1
			(3,775.8
(2,345.75)	2,394.24	2,105.19	3,377.8
I	1		
(1,174.59)	585.53	(1,300.07)	40.1
(1,174.59) 1,646.83	585.53 1,061.30	(1,300.07) 1,829.58	40. 1,789.4
	31.03.2021 (5,068.66) 565.20 2,345.85 (147.68) (11.29) (167.90) (21.73) (13.92) 154.17 6,250.05 5,230.29 9,114.38 (8,048.43) 95.67 (597.83) (71.86) (1,645.92) 0.84 10,839.90 (19.70) (598.35) 1,446.17 793.15 343.72 11,651.74 (931.54) 10,720.20 595.05 (8,924.81) 3,382.00 (4,622.00) 1,7.75 2.97 (9,549.04) 201.14 5,132.19	31.03.2021 31.03.2020 (5,068.66) (2,443.03) 565.20 98.33 2,345.85 3,194.79 (147.88) (223.40) (11.29) (14.86) (167.90) (154.41) (21.73) (36.50) (13.92) (807.72) 154.17 (361.50) (6.20.05) 3,757.54 5,230.29 5,242.49 9,114.38 8,252.13 (8,048.43) 6,131.50 95.67 2,127.74 (597.83)<(980.61)	31.03.2021 31.03.2020 31.03.2021 (5,068.66) (2,443.03) (6,113.68) 565.20 98.33 566.60 2,345.85 3,194.79 2,703.82 (147.68) (223.40) (37.88) (11.29) (14.66) (11.04) (167.90) (154.41) (167.90) (21.73) (36.50) - (13.92) (807.72) (1.082.05) 154.17 (361.10) 348.30 6.250.05 3,757.54 - 5.230.29 5.242.49 6,611.73 9,114.38 8,252.13 2,817.90 (8,048.43) 6,131.50 (8,207.11) 9.567 2,127.74 (271.71) (597.83) (980.61) (597.20) (71.86) 343.17 (71.86) (1,645.92) 907.82 (160.41) 0.84 1.00 0.84 10,839.90 (3,644.16) 9,914.38 (19.70) (11.50) (200.77) (598.35)

RANE (MADRAS) LIMITED CIN L 559371X2044/L C052656 Regd. Offic: = MATRH# 7132, Cathedral Read, Chennai - 600 086 visit us at: www.ranegroup.com Statement of Standalone and Considered Annuar Financial Results for the Quarter and Year Ended March 31, 2021



(Rs. Lakhs

3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21, 2021.

4 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and othe accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. 5 Rane (Madras) Limited (the Company) and its subsidiaries (collectively referred to as 'the Group') are engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, considered as the only operating segment of the Group.

Considered as the origination of participation of the Codu-tion of the Second March 31, 2021, the Company / Group had assessed the carrying value of its investment in a subsidiary and considered the fair value changes thereto resulting in an carrying value impairment aggregating to Rs. 6, 250.05 Lakhs being shown as an exceptional term for the quarter and year ended March 31, 2021, in order to carry out the above assessment, projections of future cash flows of the operating step-down subsidiary based on the most recert long-term forecasts, including selling price as well as valuenes are estimated over the next five years. The estimation of sales volumes is based on management's assessment of probability of securing the new businesses in the future, adverse business impact and uncertainties arising due to COVID-19 pandemic to the extent known. The impact of COVID-19 on the Company's francial results may differ from that estimated as at the date of approval of these financial results depending on the circumstances that may evolve in the future.

7 During the quarter ended March 31, 2021, the Company has received Rs. 25 corres from Rane Holdings Limited as warrant exercise price towards conversion of the outstanding 11,81,440 warrants issued on preferential basis and has allotted equivalent equity shares of Rs. 10 each fully paid up on January 07, 2021. Consequently, the issued and paid up capital stands increased by 11,61,440 warrants were of Rs. 10- each fully paid up on January 07, 2021. Consequently, the issued and paid up capital stands increased by 11,61,440 warrants were for Rs. 10- each fully paid-up. The Company also received Rs. 15 corres from Rane Holdings Limited as warrant swercise price towards such conversion and has allotted on preferential basis on January 29, 2021. Of the 25,49,386 warrants 4,49,378 warrants were conversion and has allotted and on conversion the Company received Rs. 15 corres from Rane Holdings Limited as warrant exercise price towards such conversion and has allotted equivalent equity shares of Rs. 10- each fully paid.

8 The standalone and consolidated annual financial results have been audited by the statutory auditors of the company. The financial results of one of the subsidiaries are audited by the respective statutory auditor. The standalone and consolidated annual financial results are respective statutory auditor. The standalone and consolidated annual financial results are audited by the previous auditors of the Company.

9 The figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the of the relevant financial year. 10 COVID-19 pandemic has rapidly spread throughout the world, including India. Governments have taken significant measures to cub the spread of the virus including imposing mandatory lockdowns and restrictions on activities. Consequently, the Group's manufacturi plants and offices had to be closed down / operate under restrictions for a period of time during the year. These measures have an impact on matters relating to commodity prices, supply chain matters, customer demand, personnel available for work and for being available

plants and offices had to be closed down / operate under restrictions und a person or wire under your year. These measures - new measures - n

12 The Company's operations for the quarter ended June 30, 2020 were suspended for part of the quarter on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the year ended March 31, 2021 are, therefore, not comparable with the year ended March 31, 2020. 13 The Standalone and Consolidated financial results for the quarter and year ended March 31, 2021 are being published in the newspaper as per the format, prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The Standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz., www.ranegroup.com.

> For Rane (Madras) Limite LAKSHMINARA YAN GANESH 03/30/10.521 11:51

Chennai May 21, 2021

Notes:

L Ganes Chairma

			(MADRAS) LII ", 132, Cathedral I Ip.com CIN L6						Rane			
	Extract of Standalone and Consolid	dated Annual Fina	ancial Results for	the Quarter End	ed and Year end	ed March 31, 202	21					
							(Rs. in Lakhs exc	ept per share d	ata)			
		Standalone					Consolidated					
		Quarter ended Year Ended					Quarter ended Year Ended					
S.No	S.No Particulars	Audited (refer note 5)	Audited (refer note 5)	Audited	Audited	Audited (refer note 5)	Audited (refer note 5)	Audited	Audited			
		31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020			
1	Total Income from Operations	37,835.14	24,920.18	1,14,714.70	1,05,056.74	41,179.33	28,576.07	1,26,739.29	1,19,055.65			
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	842.53	315.87	1,746.59	1,121.87	(1,211.97)	(1,566.25)	(5,547.08)	(2,665.22)			
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(5,407.52)	(3,441.67)	(4,503.46)	1,121.87	(1,211.97)	(1,762.65)	(5,547.08)	(2,665.22)			
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(5,664.52)	(3,409.90)	(5,068.66)	988.82	(1,470.37)	(1,731.08)	(6,113.68)	(2,798.12)			
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(5,628.51)	(3,775.26)	(4,765.49)	893.56	146.59	(3,174.96)	(5,696.92)	(3,302.78)			
6	Equity Share Capital	1,456.53	1,255.39	1,456.53	1,197.32	1,456.53	1,255.39	1,456.53	1,197.32			
7	Reserves as shown in the Audited Balance Sheet of the previous year			29,372.32	28,837.93			16,733.42	17,131.49			
8	Earnings Per Share (of Rs. 10/- each) - (Not annualised for the quarter)											
	1. Basic:	(38.89)	(28.30)	(34.80)	8.26	(10.10)	(14.37)	(41.97)	(23.37)			
	2. Diluted:	(38.89)	(24.86)	(34.80)	8.20	(10.10)	(12.62)	(41.97)	(23.20)			
The ful	ove is an extract of the detailed format of Quarterly Standalone and Consolidate format of the Standalone and Consolidated audited Financial Results are availa											
The ful Note: The ab During Rs. 6,2 the mo busine	I format of the Standalone and Consolidated audited Financial Results are availa ove financial results have been reviewed by the Audit Committee and approved I the year ended March 31, 2021, the Company / Group had assessed the carryir SUOS Lakhs being shown as an exceptional item for the quarter and year ende st recent long-term forecasts, including selling price as well as volumes are es ses in the future, adverse business impact and uncertainties arising due to CO	ble on the Stock E by the Board of Dir ng value of its inve d March 31, 2021. stimated over the i VID-19 pandemic t	exchange websites rectors at their resp estment in a subsid In order to carry of next five years. T	www.bseindia.c bective meetings iary and consider but the above ass he estimation of s	held on May 21, 2 red the fair value essment, projecti sales volumes is	india.com and on 021. changes thereto re ons of future cash based on manage	the company's we esulting in an carry flows of the oper- ement's assessme	bsite-www.raneg ing value impain ating step-down nt of probability	roup.com ment aggregating subsidiary based of securing the n			
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For Rane (Madras) Limited

Chennai May 21, 2021

L Ganesh Chairman