

Rane (Madras) Limited



RESULTS OF THE POSTAL BALLOT


It is hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and in terms of the circulars issued by the Ministry of Corporate Affairs vide its General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 33/2020 dated September 28, 2020 (collectively referred to as "MCA Circulars") and other applicable laws and regulations for the time being in force, the consent of the members of the Company was sought vide Postal Ballot / e-voting facility for passing the resolution as set out in the notice dated Thursday, December 17, 2020. In this regard, the scrutinizer appointed by the Board/Committee has submitted his report on the postal ballot. On the basis of the said report, the result is declared at the registered office of the Company on Monday, January 18, 2021 at 15:00 Hrs. Summary of the Postal Ballot result is as follows:

| Issue of warrants on Preferential Basis | |
|--|------------------|
| Resolution No. | 1 |
| Type of resolution | Special |
| (a) Total votes cast through postal ballot form / E-voting | 80,67,705 |
| (b) Less: Invalid votes | - |
| (c) Net valid votes cast through postal ballot form / e-voting | 80,67,705 |
| (d) Votes cast in favour the resolution | 80,67,339 |
| % of votes cast in favour on votes polled | 99.995 |
| (e) Votes cast against the resolution | 366 |
| % of votes cast against the votes polled | 0.005 |

The resolution as set out in the notice has been approved by the members with requisite majority.

For Rane (Madras) Limited

Date: January 18, 2021
Place: Chennai


Ganesh
Chairman

