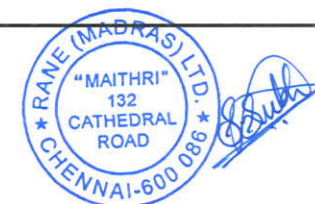


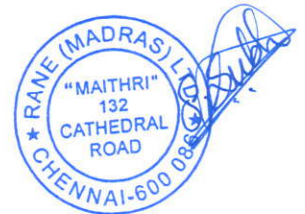
| Rane (Madras) Limited - 15 th Annual General Meeting (AGM) Voting Results | | | | | | | | | |
|--|---|------------------------|-------------------------|---|------------------------------|-------------------------------|--|---|-------------------|
| Date of the AGM | July 24, 2019 | | | | | | | | |
| Total number of Shareholders on record date | 10,692 | | | | | | | | |
| No. of shareholders present in the meeting either in person or through proxy: | | | | | | | | | |
| Promoters and Promoter Group: | 12 | | | | | | | | |
| Public: | 1,372 | | | | | | | | |
| No. of Shareholders attended the meeting through Video Conferencing | | | | | | | | | |
| Promoters and Promoter Group: | Not applicable | | | | | | | | |
| Public: | | | | | | | | | |
| Resolution required: Ordinary | 1. To consider and adopt the Audited Financial Statement of the Company for the year ended March 31, 2019, together with reports of the Board of Directors and the Auditor thereon. | | | | | | | | |
| Whether Promoter / Promoter group are interested in the agenda / resolution: | No | | | | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - in against (5) | % of Votes in favour of Votes Polled (6)=[(4)/(2)]*100 | % of Votes in against of Votes Polled (7)=[(5)/(2)]*100 | Invalid Votes (8) |
| Promoter and Promoter Group | E-Voting | 75,23,859 | 74,82,287 | 99.45 | 74,82,287 | - | 100.00 | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public -Institutions | E-Voting | 29,978 | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public - Non Institutions | E-Voting | 44,19,334 | 1,19,352 | 2.70 | 1,19,351 | 1 | 100.00 | 0.00 | - |
| | Poll | | 655 | 0.01 | 493 | 52 | 75.27 | 7.94 | 110 |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Total | | 1,19,73,171 | 76,02,294 | 63.49 | 76,02,131 | 53 | 99.99 | 0.01 | 110 |
| Note: Two poll papers representing 110 shares were considered as invalid | | | | | | | | | |



Rane (Madras) Limited - 15th Annual General Meeting (AGM) Voting Results

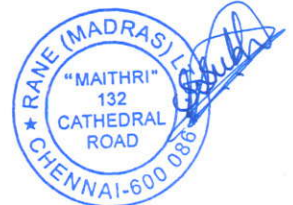
| Resolution required: Ordinary | 2. To declare dividend on equity shares | | | | | | | | |
|---|---|------------------------|-------------------------|---|------------------------------|-------------------------------|--|---|-------------------|
| Whether Promoter / Promoter group are interested in the agenda / resolution: | No | | | | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - in against (5) | % of Votes in favour of Votes Polled (6)=[(4)/(2)]*100 | % of Votes in against of Votes Polled (7)=[(5)/(2)]*100 | Invalid Votes (8) |
| Promoter and Promoter Group | E-Voting | 75,23,859 | 74,82,287 | 99.45 | 74,82,287 | - | 100.00 | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public -Institutions | E-Voting | 29,978 | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public - Non Institutions | E-Voting | 44,19,334 | 1,19,377 | 2.70 | 1,19,276 | 101 | 99.92 | 0.08 | - |
| | Poll | | 655 | 0.01 | 493 | 52 | 75.27 | 7.94 | 110 |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Total | | 1,19,73,171 | 76,02,319 | 63.49 | 76,02,056 | 153 | 99.98 | 0.02 | 110 |

Note: Two poll papers representing 110 shares were considered as invalid



Rane (Madras) Limited - 15th Annual General Meeting (AGM) Voting Results

| Resolution required: Ordinary | 3. To appoint a Director in the place of Mr. Harish Lakshman (DIN:00012602), who retires by rotation and being eligible, offers himself for re-appointment | | | | | | | | |
|---|--|------------------------|-------------------------|---|------------------------------|-------------------------------|--|--|-------------------|
| Whether Promoter / Promoter group are interested in the agenda / resolution: | Yes - Mr. Harish Lakshman being promoter is interested in this resolution, as it relates to his own appointment. Mr. L Lakshman being his relative is also deemed interested | | | | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - in against (5) | % of Votes in favour of Votes Polled (6)=[(4)/(2)]*100 | % of Votes in againstof Votes Polled (7)=[(5)/(2)]*100 | Invalid Votes (8) |
| Promoter and Promoter Group | E-Voting | 75,23,859 | 74,82,287 | 99.45 | 74,82,287 | - | 100.00 | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public -Institutions | E-Voting | 29,978 | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public - Non Institutions | E-Voting | 44,19,334 | 1,19,377 | 2.70 | 1,18,671 | 706 | 99.41 | 0.59 | - |
| | Poll | | 655 | 0.01 | 493 | 52 | 75.27 | 7.94 | 110 |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Total | | 1,19,73,171 | 76,02,319 | 63.49 | 76,01,451 | 758 | 99.99 | 0.01 | 110 |
| Note: Two poll papers representing 110 shares were considered as invalid | | | | | | | | | |



Rane (Madras) Limited - 15th Annual General Meeting (AGM) Voting Results

| Resolution required: Ordinary | 4. To approve revision in remuneration of Mr. Aditya Ganesh, Vice President (Marketing), a related party, under Section 188 of the Companies Act, 2013 | | | | | | | | |
|---|--|-------------------------------|--------------------------------|--|-------------------------------------|--------------------------------------|---|---|--------------------------|
| Whether Promoter / Promoter group are interested in the agenda / resolution: | Yes - Mr. Aditya Ganesh being promoter is interested in this resolution, as it relates to his remuneration. Mr. L Ganesh being his relative is also deemed interested. | | | | | | | | |
| Category | Mode of Voting | No. of Shares Held (1) | No. of Votes Polled (2) | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - in against (5) | % of Votes in favour of Votes Polled (6)=[(4)/(2)]*100 | % of Votes in againstof Votes Polled (7)=[(5)/(2)]*100 | Invalid Votes (8) |
| Promoter and Promoter Group | E-Voting | 75,23,859 | 74,82,287 | 99.45 | 74,82,287 | - | 100.00 | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public -Institutions | E-Voting | 29,978 | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public - Non Institutions | E-Voting | 44,19,334 | 1,19,377 | 2.70 | 1,18,640 | 737 | 99.38 | 0.62 | - |
| | Poll | | 655 | 0.01 | 493 | 52 | 75.27 | 7.94 | 110 |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Total | | 1,19,73,171 | 76,02,319 | 63.49 | 76,01,420 | 789 | 99.99 | 0.01 | 110 |

Note: Two poll papers representing 110 shares were considered as invalid



Rane (Madras) Limited - 15th Annual General Meeting (AGM) Voting Results

| | | | | | | | | | |
|---|--|---------------------------|----------------------------|--|-------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------|
| Resolution required: Special | 5. To approve under Regulation 17(6)(ca) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to Mr. L Ganesh (DIN:00012583), Chairman (Non-Executive Director) exceeding fifty percent of the total annual remuneration payable to all Non-Executive Directors | | | | | | | | |
| Whether Promoter / Promoter group are interested in the agenda | Yes - Mr. L Ganesh being promoter is interested in this resolution, as it relates to his remuneration. Mr. L Lakshman being his relative is also deemed interested. | | | | | | | | |
| Category | Mode of Voting | No. of Shares Held | No. of Votes Polled | % of Votes Polled on Outstanding shares | No. of Votes - in favour (4) | No. of Votes - in against (5) | % of Votes in favour of Votes | % of Votes in againstof Votes | Invalid Votes (8) |
| Promoter and Promoter Group | E-Voting | 75,23,859 | 74,82,287 | 99.45 | 74,82,287 | - | 100.00 | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public -Institutions | E-Voting | 29,978 | - | - | - | - | - | - | - |
| | Poll | | - | - | - | - | - | - | - |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Public - Non Institutions | E-Voting | 44,19,334 | 1,19,352 | 2.70 | 1,18,637 | 715 | 99.40 | 0.60 | - |
| | Poll | | 655 | 0.01 | 493 | 52 | 75.27 | 7.94 | 110 |
| | Postal Ballot (if applicable) | | - | - | - | - | - | - | - |
| Total | | 1,19,73,171 | 76,02,294 | 63.49 | 76,01,417 | 767 | 99.99 | 0.01 | 110 |

Note: Two poll papers representing 110 shares were considered as invalid

Date: July 24, 2019
Place: Chennai

For Rane (Madras) Limited



S Subha Shree
Secretary