

Rane Engine Valve Ltd.

CIN: L74999TN1972PLC006127

Registered Office:

"Maithri"

132, Cathedral Road,

Chennai 600 086.

India.

Tel : 044 - 2811 2472

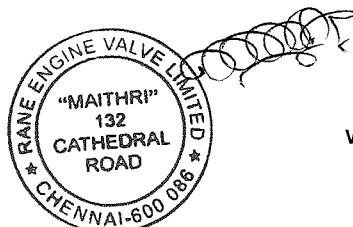
Fax : 044 - 2811 2449

Compliance Report on Corporate Governance

Name of the Company: RANE ENGINE VALVE LIMITED

Date: June 12, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Disclosed in the Annual Report 2012-13
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
D) Code of Conduct	49 (ID)	Yes	CEO's declaration regarding compliance has been furnished in the Annual Report 2012-13
II. Audit Committee	49 (II)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	Not Applicable	-
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not Applicable	-
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in the Annual Report 2012-13
(F) Management	49 (IV F)	Yes	Management Discussion & Analysis report forms part of Annual Report 2012-13
(G) Shareholders	49 (IV G)	Yes	Disclosed in the Annual Report 2012-13



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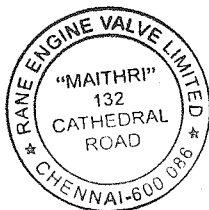
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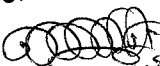
V.CEO/CFO Certification	49 (V)	Yes	CEO/ CFO have furnished certificate to the Board for the year 2012-13
VI. Report on Corporate Governance	49 (VI)	Yes	Separate section on Corporate Governance Report has been included in the Annual report 2012-13
VII. Compliance	49 (VII)	Yes	Statutory Auditor's certificate forms part of Annual Report 2012-13. Disclosure relating to compliance with all mandatory requirements and extent of compliance with non-mandatory requirements are furnished in Corporate Governance Report for the year 2012-13

Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.



For RANE ENGINE VALVE LIMITED


V SUBRAMANI
Secretary