

# Rane Engine Valve Limited

CIN: L74999TN1972PLC006127

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

visit us at: [www.ranegroup.com](http://www.ranegroup.com)



## Statement of Unaudited Financial Results for the Quarter ended June 30, 2021

Rs. in Crores

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
<b>1. Revenue</b>				
(a) Revenue from Operations	75.43	97.92	30.28	301.85
(b) Other Income	0.57	0.56	0.24	3.09
<b>Total Revenue</b>	<b>76.00</b>	<b>98.48</b>	<b>30.52</b>	<b>304.94</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	33.75	39.56	8.25	108.56
(b) Purchase of stock-in-trade	1.39	1.85	0.32	5.17
(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in -Trade	(7.77)	0.26	8.14	19.81
(d) Employee benefits expenses	27.01	24.74	19.77	92.64
(e) Finance Costs	1.63	1.25	2.28	8.19
(f) Depreciation and amortisation expense	5.01	5.40	6.30	23.00
(g) Other Expenses	23.88	25.74	10.56	79.50
<b>Total expenses</b>	<b>84.90</b>	<b>98.80</b>	<b>55.62</b>	<b>336.87</b>
<b>3. Profit / (Loss) before Exceptional items (1-2)</b>	<b>(8.90)</b>	<b>(0.32)</b>	<b>(25.10)</b>	<b>(31.93)</b>
<b>4. Exceptional Items (net) (Refer Note 5)</b>	-	(0.46)	-	22.23
<b>5. Profit / (Loss) before tax (3±4)</b>	<b>(8.90)</b>	<b>(0.78)</b>	<b>(25.10)</b>	<b>(9.70)</b>
<b>6. Tax expense</b>				
(a) Current tax	-	-	-	-
(b) Deferred tax	(3.11)	(0.29)	(8.79)	(3.61)
(c) Relating to Earlier Years	-	-	-	-
<b>Total Tax Expenses</b>	<b>(3.11)</b>	<b>(0.29)</b>	<b>(8.79)</b>	<b>(3.61)</b>
<b>7. Profit / (Loss) for the period (5-6)</b>	<b>(5.79)</b>	<b>(0.49)</b>	<b>(16.31)</b>	<b>(6.09)</b>
<b>8. Other Comprehensive Income (Net of Tax Expenses)</b>	<b>0.03</b>	<b>0.40</b>	<b>0.04</b>	<b>0.13</b>
<b>9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>(5.76)</b>	<b>(0.09)</b>	<b>(16.27)</b>	<b>(5.96)</b>
<b>10. Details of equity share capital</b>				
Paid-up equity share capital (Face Value of Rs.10/- per share)	6.72	6.72	6.72	6.72
<b>Total equity share capital</b>	<b>6.72</b>	<b>6.72</b>	<b>6.72</b>	<b>6.72</b>
<b>11. Other Equity excluding revaluation reserve</b>	-	-	-	<b>98.44</b>
<b>12. Earnings per share (of Rs.10/- each) (not annualised) ( in Rs.)</b>				
(a) Basic	(8.61)	(0.72)	(24.27)	(9.06)
(b) Diluted	(8.61)	(0.72)	(24.27)	(9.06)

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2021. The Statutory auditors have carried out limited review of these financial results.
- 2 The Company operates only in one segment, namely, manufacture and marketing of components for the transportation industry.
- 3 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial year.
- 4 a) The figures for the quarter ended June 30, 2021 are not comparable as such with that of the quarter ended June 30, 2020 as the Company's operations for the quarter ended June 30, 2020 were suspended for part of the quarter on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic.  
b) The company, based on the internal and external information available up to the date of approval of these financial results, has concluded that no adjustments are required in the carrying amounts of property, plant and equipment, deferred tax assets, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely impacted the business in the short term, the management does not anticipate any material medium to long term risk to its business prospects. However, given the uncertainties associated with the nature and duration of the pandemic, actual results may differ from those estimated as at the date of approval of these financial results. The company will continue to monitor future economic conditions and update its assessment.
- 5 Exceptional items (net) represents the following:
  - i. Profit on Sale of Land of Rs.23.95 Crores (net of incidental expenses) for the year ended March 31, 2021, and
  - ii. Voluntary Retirement Expenditure of Rs.0.46 Crores and Rs.1.72 Crores for the quarter and year ended March 31, 2021 respectively.
- 6 The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- 7 The financial results for the quarter ended June 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website- [www.ranegroup.com](http://www.ranegroup.com).

**For Rane Engine Valve Limited**

LAKSHMINAR  
AYAN GANESH

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**Chennai**  
**Date : July 22, 2021**

**L Ganesh**  
**Chairman**

## Rane Engine Valve Limited

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086  
visit us at: www.ranegroup.com CIN: L74999TN1972PLC006127



**Rs.in Crores except per share data**

### Extract of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

S.No	Particulars	Quarter ended 30.06.2021	Quarter ended 30.06.2020	Financial Year ended 31.03.2021
		Unaudited	Unaudited	Audited
1	Total income from operations	76.00	30.52	304.94
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	(8.90)	(25.10)	(31.93)
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(8.90)	(25.10)	(9.70)
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(5.79)	(16.31)	(6.09)
5	Total Comprehensive Income for the period (comprising profit/loss) for the period (after tax) and other Comprehensive Income(after tax)	(5.76)	(16.27)	(5.96)
6	Equity Share Capital	6.72	6.72	6.72
7	<b>Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations)-</b>			
	(a) <b>Basic:</b>	(8.61)	(24.27)	(9.06)
	(b) <b>Diluted:</b>	(8.61)	(24.27)	(9.06)

The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com

**Note:**

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  - ii. Voluntary Retirement Expenditure of Rs.0.46 Crores and Rs.1.72 Crores for the quarter and year ended March 31, 2021 respectively.

**For Rane Engine Valve Limited**

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YAN GANESH

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Chennai  
Date : July 22, 2021

**L Ganesh  
Chairman**