

Rane Holdings Europe GmbH
Balance Sheet as at 31st March 2022 (As per Ind AS for Consolidation purpose)

S.No	Particulars	Note No.	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
			As at 31 Mar 2022	As at 31 Mar 2022	As at 31 Mar 2021	As at 31 Mar 2021
A.	ASSETS					
	Non-Current Assets					
	(a) Property, plant and equipment	1	41	3,447	740	63,681
	Total Non-Current assets		41	3,447	740	63,681
	Current Assets					
	(a) Financial Assets					
	(i) Trade Receivables	2	-	-	1,390	1,19,550
	(ii) Cash and Cash Equivalents	3	61,157	51,67,794	52,192	44,92,136
	(iii) Other Financial assets	4	6,500	5,49,179	1,589	1,36,723
	(iv) Loans	5	2,083	1,76,040	-	-
	Total Current Assets		69,741	58,93,013	55,171	47,48,409
	TOTAL ASSETS		69,782	58,96,460	55,911	48,12,090
B.	EQUITY AND LIABILITIES					
	Equity					
	(a) Equity Share Capital	6	25,000	17,59,000	25,000	17,59,000
	(b) Other Equity	7	25,525	25,10,316	21,458	22,39,566
	Total Equity		50,525	42,69,316	46,458	39,98,566
	Liabilities					
	Current Liabilities					
	(a) Financial Liabilities					
	(i) Trade Payables	8	4,468	3,77,520	5,235	4,50,602
	(b) Other Current liabilities	9	10,824	9,14,628	707	60,791
	(c) Current Tax liabilities	10	3,965	3,34,997	3,511	3,02,131
	Total Current Liabilities		19,257	16,27,144	9,453	8,13,524
	TOTAL LIABILITIES		19,257	16,27,144	9,453	8,13,524
	TOTAL EQUITY AND LIABILITIES		69,782	58,96,460	55,911	48,12,090

See accompanying notes forming part of the financial statements

For Rane Holdings Europe GmbH

Siva Chandrasekaran
Managing Director
Place : Chennai
Date : 25th May, 2022

Rane Holdings Europe GmbH
Statement of Profit and Loss for the year ended 31st March 2022
(As per Ind AS for Consolidation purpose)

S.No	Particulars	Note No.	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
			Year Ended 31 Mar 2022	Year Ended 31 Mar 2022	Year Ended 31 March 2021	Year Ended 31 March 2021
	Revenues from Operations (Gross)	11	90,408	78,24,529	1,00,699	87,26,007
	Other Income		-	-	-	-
	Total Income		90,408	78,24,529	1,00,699	87,26,007
	Expenses:					
	Employee benefits expense	12	60,189	52,09,128	80,916	70,11,745
	Depreciation and amortisation expense	13	539	46,635	616	53,324
	Other expenses	14	23,767	20,56,931	12,578	10,89,925
	Total Expenses		84,494	73,12,694	94,110	81,54,994
	Profit before tax		5,914	5,11,835	6,589	5,71,013
	Tax Expense:					
	(1) Current Tax		936	80,997	1,043	90,359
	(2) Trade Tax		911	78,823	1,015	87,931
			1,847	1,59,820	2,058	1,78,290
	Profit for the half year		4,067	3,52,015	4,531	3,92,723
	Other Comprehensive Income					
	A. i) Items that will be reclassified to profit or loss					
	a) Foreign currency translation reserve		-	(81,264)	-	1,19,354
	Total other comprehensive income		-	(81,264)	-	1,19,354
	Total Comprehensive Income for the period		4,067	2,70,750	4,531	5,12,077
	Earnings Per Equity Share (not annualised for quarterly periods)					
	(a) Basic		0.16	14.08	0.18	15.71
	(b) Diluted		0.16	14.08	0.18	15.71

See accompanying notes forming part of the financial statements

For Rane Holdings Europe GmbH

Siva Chandrasekaran
Managing Director
Place : Chennai
Date : 25th May, 2022

Rane Holdings Europe GMBH

Statements of cash flows for the year ended 31st March 2022

S.No	Particulars	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
		Year Ended 31 Mar 2022	Year Ended 31 Mar 2022	Year Ended 31 March 2021	Year Ended 31 March 2021
	Cash flows from operating activities :				
	Profit for the year	4,067	3,52,015	4,531	3,92,723
	Tax Expense	1,847	1,59,820	2,057	1,78,290
	Depreciation	539	46,635	616	53,324
	Scarp of PPE	160	13,867	-	-
	Operating Profit before working capital changes				
	Adjustments for :				
	Decrease/(Increase) in Trade receivables	1,390	1,20,300	2,443	2,11,697
	Decrease/(Increase) in Other assets	(6,995)	(6,05,375)	263	22,775
	(Decrease)/Increase in Trade payables	(768)	(66,434)	2,622	2,27,209
	(Decrease)/Increase in Other liabilities	10,118	8,75,696	446	38,633
	Cash from operations	10,359	8,96,525	12,978	11,24,651
	Direct taxes refund/ (paid) (net)	(1,393)	(1,20,556)	(335)	(29,029)
	Net cash from operating activities (A)	8,966	7,75,969	12,643	10,95,622
	Cash flows from investing activities :				
	Net cash from investing activities				
	Proceeds from disposal of PPE	-	-	-	-
	Net cash used in investing activities (B)	-	-	-	-
	Cash flows from financing activities :				
	Net cash from financing activities (C)	-	-	-	-
	Net increase in cash and cash equivalents (A+B+C)	8,966	7,75,969	12,643	10,95,623
	Cash and cash equivalents as at the commencement of the period	52,192	44,92,136	39,549	32,88,917
	Effect of foreign currency translation on cash and cash equivalents	-	(1,00,310)	-	1,07,596
	Cash and cash equivalents	61,158	51,67,794	52,192	44,92,136

For Rane Holdings Europe GmbH

Siva Chandrasekaran

Managing Director

Place : Chennai

Date : 25th May, 2022

Rane Holdings Europe GmbH

Statement of Changes in Equity for the year ended 31st Mar 2022 (As per Ind AS for Consolidation purpose)

Particulars	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
	Equity Share Capital	Equity Share Capital	Other Equity				Total Equity	Total Equity
			Retained Earnings	Retained Earnings	Foreign currency translation reserve	Foreign currency translation reserve		
Balance as at April 01, 2020	25,000	17,59,000	16,926	13,46,961	-	3,80,527	41,926	37,09,781
Profit for the year	-	-	4,531	3,92,723	-	-	-	1,19,354
Other Comprehensive Income for the year	-	-	-	-	-	1,19,354	-	1,19,354
Balance as at March 31, 2021	25,000	17,59,000	21,457	17,39,685	-	4,99,881	46,457	39,98,566
Profit for the year	-	-	4,067	3,52,015	-	-	4,067	3,52,015
Other Comprehensive Income for the year	-	-	-	-	-	(81,264)	-	(81,264)
Balance as at March 31, 2022	25,000	17,59,000	25,525	20,91,699	-	4,18,617	50,525	42,69,316

See accompanying notes forming part of the financial statements

For Rane Holdings Europe GmbH

Siva Chandrasekaran

Managing Director

Place : Chennai

Date : 25th May, 2022