

Rane Engine Valve Limited

CIN: L74999TN1972PLC006127

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

visit us at: www.ranegroup.com



Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

| Particulars | Quarter ended | | | Rs. in Crores |
|--|---------------|---------------|---------------|--------------------------|
| | 30.06.2022 | 31.03.2022 | 30.06.2021 | Year ended 31.03.2022 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Income | | | | |
| (a) Revenue from Operations | 114.91 | 108.72 | 75.43 | 382.06 |
| (b) Other Income | 0.10 | 0.77 | 0.57 | 2.89 |
| Total Income | 115.01 | 109.49 | 76.00 | 384.95 |
| 2. Expenses | | | | |
| (a) Cost of materials consumed | 47.59 | 43.75 | 33.75 | 160.77 |
| (b) Purchase of stock-in-trade | 2.23 | 3.52 | 1.39 | 9.44 |
| (c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in -Trade | 0.22 | (2.62) | (7.77) | (18.86) |
| (d) Employee benefits expenses | 30.20 | 29.61 | 27.01 | 113.87 |
| (e) Finance Costs | 1.94 | 2.12 | 1.63 | 7.89 |
| (f) Depreciation and amortisation expense | 4.85 | 4.91 | 5.01 | 20.00 |
| (g) Other Expenses | 32.46 | 25.29 | 23.88 | 103.30 |
| Total expenses | 119.49 | 106.58 | 84.90 | 396.41 |
| 3. Profit / (Loss) before Exceptional items (1-2) | (4.48) | 2.91 | (8.90) | (11.46) |
| 4. Exceptional Items (net) (Refer Note 5) | - | - | - | (3.55) |
| 5. Profit / (Loss) before tax (3±4) | (4.48) | 2.91 | (8.90) | (15.01) |
| 6. Tax expense | | | | |
| (a) Current tax | - | - | - | - |
| (b) Deferred tax | (1.37) | 0.91 | (3.11) | (5.33) |
| (c) Relating to Earlier Years | - | 2.01 | - | 2.18 |
| Total Tax Expenses | (1.37) | 2.92 | (3.11) | (3.15) |
| 7. Profit / (Loss) for the period (5-6) | (3.11) | (0.01) | (5.79) | (11.86) |
| 8. Other Comprehensive Income (Net of Tax Expenses) | 0.03 | (0.08) | 0.03 | 0.11 |
| 9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period) | (3.08) | (0.09) | (5.76) | (11.75) |
| 10. Details of equity share capital | | | | |
| Paid-up equity share capital (Face Value of Rs.10/- per share) | 6.72 | 6.72 | 6.72 | 6.72 |
| Total equity share capital | 6.72 | 6.72 | 6.72 | 6.72 |
| 11. Other Equity excluding revaluation reserve | - | - | - | 90.44 |
| 12. Earnings per share (of Rs.10/- each) (not annualised) (in Rs.) | | | | |
| (a) Basic | (4.63) | (0.02) | (8.61) | (17.65) |
| (b) Diluted | (4.63) | (0.02) | (8.61) | (17.65) |

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2022. The Statutory auditors have carried out limited review of these financial results.
- 2 The Company operates only in one segment, namely, manufacture and marketing of components for the transportation industry.
- 3 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year.
- 4 The results for the quarter ended June 30, 2022 are strictly not comparable as such with that of the quarter ended June 30, 2021 as the Company's sales for a part of the quarter ended June 30, 2021 was impacted by the second wave of COVID-19 pandemic. The company, based on the internal and external information available up to the date of approval of these financial results, has concluded that no adjustments arising out of the COVID-19 pandemic are required in the carrying amounts of financial and other assets. The company will continue to monitor future economic conditions and update its assessment.
- 5 Exceptional items (net) represents Voluntary Retirement Expenditure of Rs.3.55 Crores for the year ended March 31, 2022.
- 6 The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- 7 The financial results for the quarter ended June 30, 2022 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com.

For Rane Engine Valve Limited

LAKSHMI NARAYAN GANESH
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Chennai

Dated : July 20, 2022

L Ganesh
Chairman