

Rane Holdings Europe GmbH
Balance Sheet as at 31st March 2021 (As per Ind AS for Consolidation purpose)

S.No	Particulars	Note No.	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
			As at 31 Mar 2021	As at 31 Mar 2021	As at 31 March 2020	As at 31 March 2020
A.	ASSETS					
	Non-Current Assets					
	(a) Property, plant and equipment	1	740	63,681	1,355	1,12,702
	Total Non-Current assets		740	63,681	1,355	1,12,702
	Current Assets					
	(a) Financial Assets					
	(i) Trade Receivables	2	1,390	1,19,550	3,833	3,18,752
	(i) Cash and Cash Equivalents	3	52,192	44,92,136	39,549	32,88,917
	(ii) Other Financial assets	4	1,589	1,36,723	1,852	1,53,958
	Total Current Assets		55,171	47,48,409	45,234	37,61,627
	TOTAL ASSETS		55,911	48,12,090	46,589	38,74,329
B.	EQUITY AND LIABILITIES					
	Equity					
	(a) Equity Share Capital	5	25,000	17,59,000	25,000	17,59,000
	(b) Other Equity	6	21,458	22,39,566	16,926	17,27,488
	Total Equity		46,458	39,98,566	41,926	34,86,488
	Liabilities					
	Current Liabilities					
	(a) Financial Liabilities					
	(i) Other Financial Liabilities	7	5,235	4,50,602	2,613	2,17,380
	(b) Other Current liabilities	8	707	60,791	261	21,705
	(c) Current Tax liabilities	9	3,511	3,02,131	1,789	1,48,756
	Total Current Liabilities		9,453	8,13,524	4,663	3,87,841
	TOTAL LIABILITIES		9,453	8,13,524	4,663	3,87,841
	TOTAL EQUITY AND LIABILITIES		55,911	48,12,090	46,589	38,74,329

See accompanying notes forming part of the financial statements

For Rane Holdings Europe GmbH



Siva Chandrasekaran
Managing Director
Place : Chennai
Date : May 26, 2021

Rane Holdings Europe GmbH
Statement of Profit and Loss for the year ended 31st March 2021
(As per Ind AS for Consolidation purpose)

S.No	Particulars	Note No.	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
			Year Ended 31 Mar 2021	Year Ended 31 Mar 2021	Year Ended 31 March 2020	Year Ended 31 March 2020
I	Revenues from Operations (Gross)	10	1,00,699	87,26,007	1,63,999	1,29,20,435
II	Other Income		-	-	-	-
III	Total Income (I+II)		1,00,699	87,26,007	1,63,999	1,29,20,435
IV	Expenses:					
	Employee benefits expense	11	80,916	70,11,745	1,15,377	90,89,800
	Depreciation and amortisation expense	12	616	53,324	575	45,266
	Other expenses	13	12,578	10,89,925	37,319	29,40,150
	Total Expenses (IV)		94,110	81,54,994	1,53,271	1,20,75,216
V	Profit before tax (III-IV)		6,589	5,71,013	10,728	8,45,219
VI	Tax Expense:					
	(1) Current Tax		1,043	90,359	1,698	1,29,666
	(2) Trade Tax		1,015	87,931	1,652	1,30,164
	(3) Provision for prior years		-	-	936	77,872
			2,057	1,78,290	4,286	3,37,702
VII	Profit for the year (V - VI)		4,531	3,92,723	6,442	5,07,517
VIII	Other Comprehensive Income					
	A. i) Items that will be reclassified to profit or loss					
	a) Foreign currency translation reserve		-	1,19,354	-	2,23,293
	Total other comprehensive income		-	1,19,354	-	2,23,293
IX	Total Comprehensive Income for the year (VII+VIII)		4,531	5,12,077	6,442	7,30,810
X	Earnings Per Equity Share (not annualised for quarterly periods)					
	(a) Basic		0.18	15.71	0.26	20.30
	(b) Diluted		0.18	15.71	0.26	20.30

See accompanying notes forming part of the financial statements

For Rane Holdings Europe GmbH



Siva Chandrasekaran
Managing Director
Place : Chennai
Date : May 26, 2021

Rane Holdings Europe GMBH
Statements of cash flows for the Year ended 31st March 2021

S.No	Particulars	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
		Year Ended 31 Mar 2021	Year Ended 31 Mar 2021	Year Ended 31 March 2020	Year Ended 31 March 2020
	Cash flows from operating activities :				
	Profit for the year	4,531	3,92,723	6,442	5,07,517
	Tax Expense	2,057	1,78,290	4,286	3,37,702
	Depreciation	616	53,351	575	45,266
	Adjustments for :				
	Decrease/(Increase) in Trade receivables	2,443	2,11,697	(3,833)	(3,01,978)
	Decrease/(Increase) in Current assets	263	22,775	(1,852)	(1,45,871)
	(Decrease)/Increase in Trade payables	2,622	2,27,209	(3,300)	(2,60,011)
	(Decrease)/Increase in Other Current liabilities	446	38,607	(13,907)	(10,95,613)
	Cash from operations	12,978	11,24,652	(11,589)	(9,12,988)
	Direct taxes refund/ (paid) (net)	(335)	(29,029)	998	78,658
	Net cash from operating activities (A)	12,643	10,95,623	(10,590)	(8,34,329)
	Cash flows from investing activities :				
	Net cash from investing activities				
	Purchase of fixed assets	0	0	(1,469)	(1,15,726)
	Net cash used in investing activities (B)	0	0	(1,469)	(1,15,726)
	Cash flows from financing activities :				
	Net cash from financing activities (C)				
		-	-		
		-	-		
	Net increase in cash and cash equivalents (A+B+C)	12,643	10,95,623	(12,059)	(9,50,055)
	Cash and cash equivalents as at the commencement of the period	39,549	32,88,917	51,608	40,08,399
	Effect of foreign currency translation on cash and cash equivalents	-	1,07,596	-	2,30,574
	Cash and cash equivalents	52,192	44,92,136	39,549	32,88,917

For Rane Holdings Europe GmbH



Siva Chandrasekaran
Managing Director
Place : Chennai
Date : May 26, 2021

Rane Holdings Europe GmbH
Statement of Changes in Equity for the year ended 31st Mar 2021 (As per Ind AS for Consolidation purpose)

Particulars	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)	(In EURO)	(In Rs.)
	Equity Share Capital	Equity Share Capital	Other Equity				Total Equity	Total Equity
			Retained Earnings	Retained Earnings	Foreign currency translation reserve	Foreign currency translation reserve		
Balance as at April 01, 2019	25,000	17,59,000	10,484	8,39,444	-	1,57,234	35,484	27,55,678
Allotment of Share Capital	-	-	6,442	5,07,517	-	-	6,442	5,07,517
Profit for the year	-	-	-	-	-	2,23,293	-	2,23,293
Other Comprehensive Income for the year	-	-	-	-	-	2,23,293	-	2,23,293
Balance as at March 31, 2020	25,000	17,59,000	16,926	13,46,961	-	6,03,820	41,926	37,09,781
Profit for the year	-	-	4,531	3,92,723	-	-	4,531	3,92,723
Other Comprehensive Income for the year	-	-	-	-	-	1,19,354	-	1,19,354
Balance as at Mar 31, 2021	25,000	17,59,000	21,457	17,39,685	-	7,23,174	46,457	42,21,858

See accompanying notes forming part of the financial statements

For Rane Holdings Europe GmbH

Siva Chandrasekaran
Managing Director
Place : Chennai
Date : May 26, 2021