

Rane Engine Valve Limited

CIN: L74999TN1972PLC006127

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

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Statement of Unaudited Financial Results for the Quarter ended June 30, 2018



Particulars	Quarter ended			Rs. in lakhs
	30.06.2018	31.03.2018	30.06.2017	Financial Year ended
	Unaudited	Audited	Unaudited	31.03.2018
				Audited
1. Income from Operations				
(a) Revenue from Operations (Refer note 4)	10,067.30	9,854.33	9,528.79	37,665.76
(b) Other Operating Income	183.16	186.09	143.46	674.94
(c) Other Income	66.21	38.38	49.67	176.75
Total Revenue	10,316.67	10,078.80	9,721.92	38,517.45
2. Expenses				
(a) Cost of materials consumed	4,450.65	3,923.81	3,446.30	14,644.60
(b) Purchase of stock-in-trade	291.80	192.08	212.49	767.83
(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in -Trade	(341.73)	114.66	(196.85)	(273.10)
(d) Excise Duty (Refer note 4)	-	-	817.51	817.51
(e) Employee benefits expenses	2,785.64	2,630.75	2,454.10	10,168.57
(f) Finance Costs	252.43	192.18	171.51	758.31
(g) Depreciation and amortisation	760.52	796.15	700.89	2,899.94
(h) Other Expenses	2,783.63	3,044.48	2,523.78	10,847.47
Total expenses	10,982.94	10,894.11	10,129.73	40,631.13
3. Profit / (Loss) before Exceptional items (1-2)	(666.27)	(815.31)	(407.81)	(2,113.68)
4. Exceptional Items	-	-	-	-
5. Profit / (Loss) before tax (3+4)	(666.27)	(815.31)	(407.81)	(2,113.68)
6. Tax expense				
(a) Current tax	-	-	-	-
(b) Deferred tax	(230.58)	65.03	(141.13)	(404.43)
(c) Relating to Earlier Years	-	-	-	(2.96)
Total Tax Expenses	(230.58)	65.03	(141.13)	(407.39)
7. Profit / (Loss) for the period (5-6)	(435.69)	(880.34)	(266.68)	(1,706.29)
8. Other Comprehensive Income (Net of Tax Expenses)	0.20	55.50	(16.71)	0.78
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	(435.49)	(824.84)	(283.39)	(1,705.51)
10. Details of equity share capital				
Paid-up equity share capital (Face Value of Rs.10/- per share)	671.90	671.90	671.90	671.90
Total equity share capital	671.90	671.90	671.90	671.90
11. Reserves excluding revaluation reserve	-	-	-	13,425.11
12. Earnings per share (of Rs.10/- each) (not annualised) (in Rs.)				
(a) Basic	(6.48)	(13.10)	(3.97)	(25.40)
(b) Diluted	(6.48)	(13.10)	(3.97)	(25.40)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2018. The statutory auditors have carried out a limited review of these financial results.
- The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, namely, manufacturing/marketing of components for Transportation industry.
- Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended June 30, 2018 and March 31, 2018 is presented net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue". The revenue from operations for the quarter ended June 30, 2017 and for the year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and hence are not comparable with the revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 to that extent.
- The financial results for the quarter ended June 30, 2018 is being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

Chennai
Dated : July 23, 2018

