



Chennai, India, July 26, 2022 – Rane Brake Lining Limited (NSE: RBL; BSE Code:532987), a leading manufacturer of Brake Linings, Disc Pads and Clutch Facings today announced financial performance for the first quarter (Q1FY23) ended June 30th, 2022.

Q1 FY23 Performance

- Total Revenue was ₹141.9 Crore for Q1 FY23 compared to ₹97.9 Crore in the Q1 FY22, an increase of 44.9%
- EBITDA stood at ₹12.5 Crore compared to ₹7.2 Crore during Q1 FY22, an increase of 73.4%
- EBITDA Margin at 8.8% for Q1 FY23 against 7.4% in Q1 FY22
- PAT stood at ₹5.8 Crore for Q1 FY23 compared to ₹1.7 Crore in Q1 FY22

Q1 FY23 numbers are strictly not comparable with Q1 FY22.

Operating Highlights for Q1 FY23

- Sales to OE customer grew 36% supported by strong demand across vehicle segments
- Sales to Aftermarket customers grew 93%
- EBITDA margin increased 145 bps supported by higher volumes and improved operational performance. Commodity price increase limited the profitability improvement.

MANAGEMENT COMMENT

“RBL benefited from the favourable demand environment across the market segments. Higher volumes and improved operational performance helped drive profitability. Demand environment in India looks encouraging for the upcoming quarter. We remain cautiously optimistic given the evolving economic situation globally.”

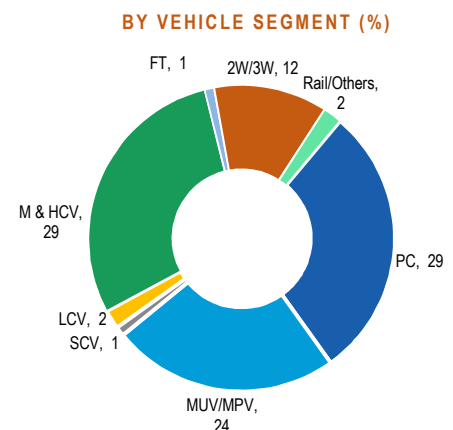
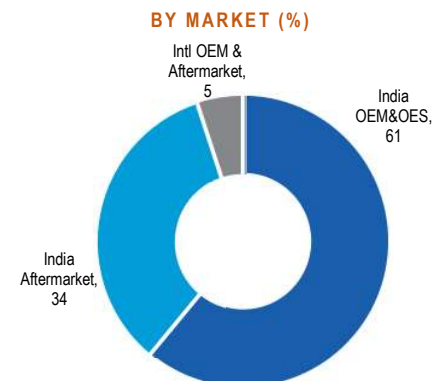
– **L. Ganesh, Chairman, Rane Group**

BUSINESS HIGHLIGHTS

Particulars	Q1 FY23	Q1 FY22	YOY%
Total Revenue	141.9	97.9	44.9%
EBITDA	12.5	7.2	73.4%
Margin (%)	8.8%	7.4%	145 bps
PAT	5.8	1.7	235.7%

(In ₹ Crore, unless otherwise mentioned)

BUSINESS SPLIT (Q1 FY23)



PROFIT AND LOSS ACCOUNT

Particulars	Q1FY23	Q4FY22	QoQ%	Q1FY22	YoY%
Income from Operations	139.3	154.3	-10%	94.3	48%
Other Income	2.6	2.6	-3%	3.6	-30%
Total Revenue	141.9	157.0	-10%	97.9	45%
Expenses					
-Cost of Material Consumed	83.7	84.1	-1%	55.5	51%
-Purchase of stock-in-trade	-	0.1	-	-	-
-Changes in inventories	-5.4	-0.2	-	-7.8	-
-Employee Benefit Expense	20.2	19.9	2%	19.3	5%
-Finance Cost	0.0	0.0	-	0.0	-
-Depreciation & Amortization	4.8	5.5	-13%	5.3	-8%
-Other Expenditure	30.9	31.2	-1%	23.7	30%
Total Expenses	134.2	140.6	-5%	96.0	40%
PBT before Exceptional Items	7.7	16.4	-53%	1.9	294%
Exceptional Item	-	-0.7	-	-	-
PBT	7.7	15.7	-51%	1.9	294%
Tax Expense	1.9	2.6	-29%	0.2	754%
PAT	5.8	13.1	-56%	1.7	236%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

ABOUT RANE BRAKE LINING LIMITED

Established in 1964, Rane Brake Lining Limited (RBL) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RBL manufactures friction material products such as Brake linings, Disc pads, Clutch facings, Clutch buttons, Brake Shoes and Railway brake blocks. RBL is market leader in India and global player in friction material. It has technical collaboration with Nisshinbo Brakes Inc., Japan for know-how in brake linings, disc pads & clutch facings. RBL products have application in every segment of automobile industry such as PV, CV and 2W/3W.

ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Light Metal casting components and Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: INVESTORSERVICES@RANEGROUP.COM OR DIWAKAR.PINGLE@IN.EY.COM

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.