

Rane Brake Lining Limited
CIN L63011TN2004PLC054948
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at <http://www.ranegroup.com>
Statement of Unaudited Financial Results for the Quarter ended June 30, 2021



₹ Crores

| | Particulars | Quarter ended | | | Financial year ended |
|--|--------------|---------------|---------------|---------------|----------------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 Revenue | | | | | |
| (a) Revenue from operations | 94.28 | 148.66 | 36.86 | 423.88 | |
| (b) Other Income | 3.65 | 3.71 | 4.32 | 10.93 | |
| Total Revenue | 97.93 | 152.37 | 41.18 | 434.81 | |
| 2 Expenses : | | | | | |
| (a) Cost of materials consumed | 55.51 | 73.42 | 9.26 | 194.50 | |
| (b) Changes in inventories of finished goods,work-in-progress and stock-in-trade | (7.84) | (0.47) | 10.38 | 7.60 | |
| (c) Employee benefits expenses | 19.65 | 18.21 | 14.21 | 65.73 | |
| (d) Finance costs | 0.00 | 0.24 | 0.00 | 0.25 | |
| (e) Depreciation and amortisation expense | 5.26 | 6.29 | 6.33 | 24.42 | |
| (f) Other expenses | 23.40 | 33.52 | 10.95 | 95.37 | |
| Total Expenses | 95.98 | 131.21 | 51.13 | 387.87 | |
| 3 Profit (+)/Loss (-) before Exceptional Items (1-2) | 1.95 | 21.16 | (9.95) | 46.94 | |
| 4 Exceptional Items | - | - | - | - | |
| 5 Profit (+)/ Loss (-) before tax (3+4) | 1.95 | 21.16 | (9.95) | 46.94 | |
| 6 Tax expense | | | | | |
| Current Tax (Refer Note-6) | 0.22 | 7.44 | - | 16.44 | |
| Deferred Tax | (0.00) | (0.56) | (3.06) | (1.30) | |
| 7 Profit / (Loss) for the period (5-6) | 1.73 | 14.28 | (6.89) | 31.80 | |
| 8 Other Comprehensive Income (Net of Tax Expense) | (0.63) | 0.39 | 0.15 | 0.68 | |
| (a) Items that will not be reclassified subsequently to Profit or loss | | | | | |
| i) Remeasurement of net defined benefit Liability / Asset | (0.96) | 0.60 | 0.23 | 1.04 | |
| ii) Income tax relating to items that will not be classified to profit or loss | 0.33 | (0.21) | (0.08) | (0.36) | |
| 9 Total Comprehensive income for the Period (7+8) | 1.10 | 14.67 | (6.74) | 32.48 | |
| (Comprising profit / (loss) and other comprehensive income for the period) | | | | | |
| 10 Details of equity share capital | | | | | |
| Paid-up equity share capital (Face Value of ₹ 10/- per Share) | 7.73 | 7.75 | 7.91 | 7.75 | |
| 11 Other Equity excluding revaluation reserves | - | - | - | 229.91 | |
| 12 Earnings Per Share (EPS) (of ₹10/- each) (not annualised) | | | | | |
| (Amount ₹) | | | | | |
| (a) Basic | 2.23 | 18.39 | (8.71) | 40.45 | |
| (b) Diluted | 2.23 | 18.39 | (8.71) | 40.45 | |

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2021.
- 2 The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
- 3 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of the respective financial year. The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- 4 The results for the quarter ended June 30, 2021 are not comparable as such with that of the quarter ended June 30, 2020 as the Company's operations for the quarter ended June 30, 2020 were partially suspended on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic.
- 5 The company, based on the internal and external information available up to the date of approval of these unaudited financial results, has concluded that no adjustments are required in the carrying amounts of property, plant and equipment, inventories, trade receivables and other financial assets. However, given the uncertainties associated with the nature and duration of the pandemic, actual results may differ from those estimated as at the date of approval of the unaudited financial statements. The company will continue to monitor future economic conditions and update its assessment.
- 6 Current tax for the quarter ended June 30, 2021, includes reversal of income tax provision of ₹0.43 crores being tax related to earlier years arising out of settlement of pending income tax disputes by opting under the Vivad-Se-Vishwas scheme notified by the Government through "The Direct tax Vivad Se Vishwas Act, 2020".
- 7 a) The company has approved the Buy back of the Company's fully paid up equity share as on October 15, 2020. During the year ended March 31, 2021, the Company bought back 1,62,621 Equity shares of ₹10/- each for an aggregate amount of ₹11.88 crores. The Company has transferred ₹0.16 crores to the Capital redemption reserve representing the face value of equity shares bought back.
b) During the quarter ended June 30, 2021, the Company further bought back 22,488 Equity shares of ₹ 10/- each for an aggregate amount of ₹1.83 crores. The Company has transferred ₹0.02 crores to the Capital redemption reserve during the quarter ended June 30,2021 representing the face value of equity shares bought back.
c) Buy back period ended as on April 26, 2021.
- 8 The financial results for the quarter ended June 30, 2021 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

For Rane Brake Lining Limited

Place : Chennai
Date : July 26, 2021

**L Ganesh
Chairman**

Rane Brake Lining Limited

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visit us at: www.ranegroup.com CIN No.L63011TN2004PLC054948



Extract of Unaudited Financial Results for the quarter ended June 30, 2021

₹ Crores

| S.No | Particulars | Quarter ended | | Financial year ended |
|------|--|---------------|---------------|----------------------|
| | | 30.06.2021 | 30.06.2020 | 31.03.2021 |
| | | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total income from operations (net) | 97.93 | 41.18 | 434.81 |
| 2 | Net Profit / (Loss) for the period (before Tax and Exceptional items) | 1.95 | (9.95) | 46.94 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional items) | 1.95 | (9.95) | 46.94 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional items) | 1.73 | (6.89) | 31.80 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1.10 | (6.74) | 32.48 |
| 6 | Equity Share Capital | 7.73 | 7.91 | 7.75 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year | - | - | 229.91 |
| 8 | Earnings Per Share (of ₹ 10/- each) | | | |
| | (a) Basic : | 2.23 | (8.71) | 40.45 |
| | (b) Diluted: | 2.23 | (8.71) | 40.45 |

- Note:
- 1 The above is an extract of the detailed format of unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com
 - 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2021.
 - 3 The results for the quarter ended June 30, 2021 are not comparable as such with that of the quarter ended June 30, 2020 as the Company's operations for the quarter ended June 30, 2020 were partially suspended on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic.
 - 4 The company, based on the internal and external information available up to the date of approval of these unaudited financial results, has concluded that no adjustments are required in the carrying amounts of property, plant and equipment, inventories, trade receivables and other financial assets. However, given the uncertainties associated with the nature and duration of the pandemic, actual results may differ from those estimated as at the date of approval of the unaudited financial statements. The company will continue to monitor future economic conditions and update its assessment.
 - 5
 - a) The company has approved the Buy back of the Company's fully paid up equity share as on October 15, 2020. During the year ended March 31, 2021, the Company bought back 1,62,621 Equity shares of ₹ 10/- each for an aggregate amount of ₹11.88 crores. The Company has transferred ₹0.16 crores to the Capital redemption reserve representing the face value of equity shares bought back.
 - b) During the quarter ended June 30, 2021, the Company further bought back 22,488 Equity shares of ₹ 10/- each for an aggregate amount of ₹1.83 crores. The Company has transferred ₹0.02 crores to the Capital redemption reserve during the quarter ended June 30,2021 representing the face value of equity shares bought back.
 - c) Buy back period ended as on April 26, 2021.

For Rane Brake Lining Limited

L Ganesh
Chairman

Place : Chennai
Date : July 26, 2021