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Rane Holdings Limited

//Online Submission//

RHL/SE/39/2022-23

November 14, 2022

BSE Limited Listing Centre Code No. 505800	National Stock Exchange of India Ltd NEAPS Code : RANEHOLDIN
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Dear Sir / Madam,

Sub: Press release: Prestigious Deming Award Conferred Upon Mr L Ganesh, Chairman Rane Group

We are glad to inform that Mr. L Ganesh, Chairman – Rane Group, has been recognised for his outstanding contribution in dissemination and promotion (Overseas) of Total Quality Management (TQM). A press release issued in this regard by Rane Group is enclosed.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Rane Holdings Limited

Siva Chandrasekaran
Secretary

Encl: a/a.



Prestigious Deming Award Conferred Upon L Ganesh, Chairman - Rane Group

~ Mr. L Ganesh is the third Indian and fifth globally to receive this highest award for Total Quality Management ~

Chennai, 14th November 2022: Recognised for his outstanding contribution in dissemination and promotion (*Overseas*) of Total Quality Management (TQM), Mr. L Ganesh, Chairman of Rane Group, was conferred with the prestigious Deming Award, one of the longest-running and highest recognitions globally. Receiving the honor in Japan, Mr. L Ganesh is the third Indian and fifth globally to be bestowed with this prestigious award for his contributions.

Commenting on the honor, **Mr. L Ganesh, Chairman, Rane Group** said, *"I am pleased to receive this prestigious award. The Rane Group embarked on the TQM journey in the year 2000 under the leadership of Mr. L. Lakshman who was then the Chairman. Commencing from 2003, five of our Rane Companies won the Deming Prize and three of our Group companies went on to win Deming Grand Prize. It has been a phenomenal journey and I consider myself fortunate to have been part of the same. The benefits to the Rane Companies have been significant. We have also tried to disseminate TQM practices to our suppliers and shared this knowledge through many forums and to other Corporates in India. I dedicate this award to all our past and current employees"*.

The Deming Prize is an annual award presented to organizations and individuals that have implemented Total Quality Management (TQM) catering to its management philosophy, scope, the scale of business, type, and management environment. Established in 1951, the award was instituted to pay tribute to W. Edwards Deming, who made a significant contribution to the spread of statistical quality control in Japan, following World War II.

The Deming Distinguished Service Award is an award given to individuals who have made outstanding contributions in the dissemination and promotion of TQM (whose primary activities are outside Japan). The winner receives the Deming Medal with an accompanying Certificate of Merit from the Deming Prize Committee.

About Rane Group Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Light metal casting products and Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationary Engines.



The Deming Award presented by Mr. Kenichiro Yamanishi, Vice Chairman, Deming Prize Committee Chairman, Union of Japanese Scientists and Engineers.