Registered Office "Maithri" 132, Cathedral Road, Chennai 600 086, India. Tel: 91 44 2811 2472 URL; www.ranegroup.com

CIN: L65993TN2004PLC052856



Rane (Madras) Limited

//Online Submission//

RML / SE /032/ 2022-23

November 04, 2022

BSE Limited	National Stock Exchange of India Limited
Listing Centre	NEAPS
Scrip Code: 532661	Symbol: RML

Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended September 30, 2022 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree **Secretary**

Encl: a/a

	six months ended Sentember 30, 2022

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	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or																
	Details of the party (listed entity /subsidiary) entering into the transaction	Deta	ils of the counterparty		Value of the related party transaction as	ue of the related ty transaction as Value of transaction boved by the audit during the reporting mittee (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
S.No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	approved by the audit committee (see Note		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure (in years)	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure (in years)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Rane (Madras) Limited	Rane Holdings Limited	Holding Company	Service fee	15.70	6.57											
2	Rane (Madras) Limited	Rane Holdings Limited	Holding Company	Trademark fee	13.00	5.03											
3	Rane (Madras) Limited	Rane Holdings Limited	Holding Company	Reimbursement of expenses	0.25	0.00											
4	Rane (Madras) Limited	Rane Holdings Limited	Holding Company	SAP HANA Licence Fee	0.05	0.02											
5	Rane (Madras) Limited	Rane Holdings America Inc	Fellow Subsidiary	Service fee	3.35	1.74											
6	Rane (Madras) Limited	Rane Holdings Europe Gmbh	Fellow Subsidiary	Service fee	0.86	0.15											
7	Rane (Madras) Limited	Rane Engine Valve Ltd	Fellow Subsidiary	Purchases	15.00	0.73											
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8	Rane (Madras) Limited	Rane Engine Valve Ltd	Fellow Subsidiary	Industrial Relationship Services	0.30	0.02					ļ			ļ			
9	Rane (Madras) Limited	Rane Engine Valve Ltd	Fellow Subsidiary	Aftermarket Business	1.00	0.04											
10	Rane (Madras) Limited	Rane Brake Lining Ltd	Fellow Subsidiary	Purchases	8.00	1.14											
11	Rane (Madras) Limited	Rane Brake Lining Ltd	Fellow Subsidiary	Industrial Relationship Services	0.30	0.05											
12	Rane (Madras) Limited	Rane Brake Lining Ltd	Fellow Subsidiary	Aftermarket Business	2.00	0.46											
		Rane NSK Steering Systems															
13	Rane (Madras) Limited	Private Ltd	Joint ventures of the Holding company	Purchases	40.00	14.46											
		ZF Rane Automotive India Pvt															
14	Rane (Madras) Limited	Limited	Joint ventures of the Holding company	Sales	50.00	6.38											
15	Rane (Madras) Limited	ZF Rane Automotive India Pvt Limited ZF Rane Automotive India Pvt	Joint ventures of the Holding company	Purchases	5.00	0.81											
16	Rane (Madras) Limited	Limited ZF Rane Automotive India Pvt	Joint ventures of the Holding company	Purchases of PPE kits, etc.	0.65	0.01											
17	Rane (Madras) Limited	Limited	Joint ventures of the Holding company	Aftermarket Business	0.50	0.11											
18	Rane (Madras) Limited	Gowri Kailasam	Key Management Personnel	Salaries	NA	0.90											
19	Rane (Madras) Limited	L. Ganesh	Key Management Personnel	Commission	NA NA	0.90											
20	Rane (Madras) Limited	L. Ganesh	Key Management Personnel	Sitting fees	NA NA	0.02											
21	Rane (Madras) Limited	Aditya Ganesh	Relative of KMP	Salaries	NA NA	0.42											
		yo danesn	Enterprises over which KMP or relatives of KMP		140	0.42	1		 		1		1				
22	Rane (Madras) Limited	Rane Foundation	can exercise significant influence	CSR Contribution	1.50	0.25											
23	Rane (Madras) Limited	Harish Lakshman	Key Management Personnel	Sitting fees	NA NA	0.01					İ						
	,	Rane (Madras) International															
24	Rane (Madras) Limited	Holdings B.V (RMIH)	Subsidiary	NCRPS given by RML to RMIH	80.00	18.39	269.72	288.09									
		Rane (Madras) International															
25	Rane (Madras) Limited	Holdings B.V (RMIH)	Subsidiary	Equity Contribution	NA	-	0.15	0.15			<u> </u>	<u> </u>	<u> </u>	<u></u>			
		Rane Light Metal Castings Inc.		Standby Letter of Credit - RBL													
26	Rane (Madras) Limited	(LMCA)	Subsidiary	Bank	74.50	15.79	37.86	57.09					<u> </u>				
		Rane Light Metal Castings Inc.		Standby Letter of Credit - EXIM		-											
27	Rane (Madras) Limited	(LMCA)	Subsidiary	Bank	149.00	-	94.65	101.94									
28	Rane (Madras) Limited	Rane Madras Employee Gratuity Fund (RMEGF)	Post employment benefit plan of the entity	Contribution	NA.	0.23											
20	none (modras) Emitted	Rane Madras Employee Senior	rost employment benefit plan of the entity	Contribution	INA	0.23			1		†			†			
		Executives Pension Fund			ĺ												
29	Rane (Madras) Limited	(RMESPF)	Post employment benefit plan of the entity	Contribution	NA	0.25					<u> </u>	<u> </u>		<u> </u>			
	Rane Light Metal Castings Inc. (LMCA)	Rane Holdings Limited	Holding Company	Service fee	NA.	0.17											
30	nanc cigni iviciai castiligs ilic. (LIVICA)	nane notuings citilited	norung company	DELAICE IEE	INA	0.17	L		l		<u> </u>	I .	·	·	l		

Rane (Madras) Limited - Disclosure of Related Party Transactions for the half year / six months ended September 30, 2022

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or									
	Details of the party (listed entity /subsidiary) entering into the transaction	Deta	ils of the counterparty		Value of the related party transaction as	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			or Details of the loans, inter-corporate deposits, advances or investments								
S.No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure (in years)	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure (in years)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)				
31 Rane Lig	ight Metal Castings Inc. (LMCA)	Rane Holdings America Inc	Fellow Subsidiary	Service fee	NA	0.15														
32 Rane (M		Rane (Madras) International Holdings B.V (RMIH)	Subsidiary	Guatrantee commission receivable	NA	-		1.17												
33 Rane (M		Rane Light Metal Castings Inc. (LMCA)	Subsidiary	Guatrantee commission receivable	NA	-		1.00												
34 Rane (M	Madras) Limited	Rane Holdings Limited	Holding Company	Payables	NA	-	1.05	3.46												
35 Rane Lig	ight Metal Castings Inc. (LMCA)	Rane Holdings Limited	Holding Company	Payables	NA	=		0.18												
36 Rane Lig	ight Metal Castings Inc. (LMCA)	Rane Holdings America Inc	Fellow Subsidiary	Payables	NA	-	0.19	0.17												
		Rane Holdings Europe Gmbh	Fellow Subsidiary	Receivables	NA	-	0.05	=												
		Rane Engine Valve Ltd	Fellow Subsidiary	Payables	NA	-	0.10	0.16												
		Rane Engine Valve Ltd	Fellow Subsidiary Fellow Subsidiary	Receivables Pavables	NA NA		0.62	0.06												
	,	Rane Brake Lining Ltd Rane Brake Lining Ltd	Fellow Subsidiary Fellow Subsidiary	Receivables	NA NA		0.62	0.32						+						
41 Raile (IVI		Rane NSK Steering Systems	reliow Subsidiary	Receivables	INA.	_		0.28						1						
42 Rane (M		Private Ltd	Joint ventures of the Holding company	Payables	NA	-	4.68	0.77												
		ZF Rane Automotive India Pvt						****												
43 Rane (M	Madras) Limited	Limited	Joint ventures of the Holding company	Receivables	NA	=	2.22	2.69												
		ZF Rane Automotive India Pvt																		
	Madras) Limited	Limited	Joint ventures of the Holding company	Payables	NA	-	0.57	0.40												
45 Rane (M	Madras) Limited	L. Ganesh	Key Management Personnel	Payables	NA Total	75.19	1.07	0.9												

(Rs. In Crores)

Notes

- 1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6 In case of a multi-year related party transaction:
- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee"
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7 "Cost" refers to the cost of borrowed funds for the listed entity
- 8 PAN will not be displayed on the website of the Stock Exchange(s).
- 9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.