

₹1.48-trn demand for grants sails through LS sans debate

PRESS TRUST OF INDIA
New Delhi, 21 March

Lok Sabha on Tuesday gave its approval to the central government to spend an additional ₹1.48 trillion during the current financial year 2022-23, amid uproar by Opposition parties on the Adani issue. On March 13, Minister of State for Finance Pankaj Chaudhary had tabled the second batch of supplementary demands for grants in the House amounting to a total of ₹2,70,508.89 crore.

“However, the net cash outgo aggregate is estimated at only ₹1,48,133.23 crore. The remaining expenditure will be matched by savings of the ministries/departments or by enhanced receipts/recoveries aggregates to ₹1,22,374.37 crore,” said the statement on supplementary demands for grants.

DoT seeks ₹33,111 cr for BSNL AGR dues

The Department of Telecom has sought ₹33,111 crore for payment of adjusted gross revenue dues of state-run BSNL which is likely to be made in the upcoming April-June quarter, according to a Parliamentary panel report.

The DoT has informed the panel that BSNL will gradually improve and is expected to be profitable in the financial year 2026-27.

House panel for allocating 1% of total Budget to MEA

PRESS TRUST OF INDIA
New Delhi, 21 March

The Ministry of External Affairs (MEA) should strengthen manpower in its embassies abroad and set up missions in all UN member states in line with India’s expanding global stakes and considering the profound changes in the foreign policy domain, a parliamentary panel report said on Tuesday.

Panel said the MEA should strengthen manpower in its embassies abroad and set up missions in all UN member states

In the report, the committee on external affairs also recommended an allocation of at least one per cent of the overall annual budget of the government to the ministry in view of its challenging mandate to make India an influential nation in the world.

The panel said the MEA remains one of the least funded central ministries as its revised budget hover around just 0.4 per cent of the total budgetary allocation of the government from 2020-21. The report of the committee headed by P P Chaudhary was tabled in Lok Sabha on Tuesday.

Digital competition Bill based on standing committee report: Sinha

SOURABH LELE
New Delhi, 21 March

Jayant Sinha (*pictured*), member of Parliament in the Lok Sabha and chairman of the Standing Committee on Finance, said the private member’s Bill on digital competition that proposes to table will include all the provisions suggested by the committee in its report on anti-competitive practices by big tech companies.

“The Bill will be completely modelled on the digital competition report. Everything we have said in the report is in the Bill — identifying systemically important digital intermediaries (SIDIs), making sure that they are compliant with the 10 anti-competitive practices, and they should file an annual report,” Sinha said.

The parliamentary panel on finance, chaired by Sinha, presented a report in



December identifying 10 anti-competitive practices in digital markets and a need for ex-ante regulations to address them. The committee also called upon the government to come up with a definition for SIDIs that need tighter regulations. The classification could be done based on revenues, market capitalisation, and the number of

active users, the panel suggested.

Sinha said he worked on the Bill alongside the report on anti-competitive practices by big tech companies, which took a year to research. The Bill is another input for the government to deliberate on and will be tabled soon, he added.

“We put together our digital competition report in December. That’s when I also put together this (Bill) as a helpful companion to it and that’s when we submitted it to the Lok Sabha. The idea of this was always just to provide helpful input to the government to think about how such a Bill could be put together,” Sinha said.

The Ministry of Corporate Affairs in February set up a 16-member committee of Union secretaries, law experts, and industry stakeholders to draft within three months the Digital Competition Bill after studying anti-competitive practices.

DELHI EXCISE POLICY CASE

Kavitha appears before ED for 3rd round of questioning



BRS leader K Kavitha (*pictured*) Tuesday said she was submitting the phones used by her so far to the Enforcement Directorate (ED) as she appeared for questioning before the agency in the Delhi excise policy linked money laundering case. In a letter to the ED, the 44-year-old MLC daughter of Telangana Chief Minister K Chandrashekar Rao, said “These phones are submitted without prejudice to my right and contentions and larger contentions whether a woman’s phone can be intruded, in the teeth of her right to privacy.”

Sisodia claims cooperated in probe, CBI opposes bail plea

Former Delhi Deputy Chief Minister Manish Sisodia on Tuesday told a Delhi court he has cooperated with the CBI investigation into the excise scam case and none of the searches have revealed any incriminating material against him.

Sisodia’s counsel, while making submissions on the bail plea of the AAP leader, said his custodial interrogation was no longer required and he was not a flight risk. “I am public servant but two other public servants, against whom allegations are graver have not been arrested,” his counsel contended.

ALL-PARTY MEETINGS FAIL TO END LOGJAM



Opposition MPs protest on the first floor of Parliament demanding a joint parliamentary panel probe into the Adani Group issue, on Tuesday. The all-party meetings called by Rajya Sabha Chairperson Jagdeep Dhankhar and Lok Sabha Speaker Om Birla produced no breakthrough to end the deadlock in Parliament

PHOTO: PTI



Naxal violence down by 77%

The violence by Naxals has come down by 77 per cent in over a decade while casualties of the security forces and civilians dropped by 90 per cent, Lok Sabha was informed.

India exploited 29% of hydropower potential

India has exploited 29 per cent of its hydropower potential against over 80 per cent and 70 per cent developed by the US and European Union respectively, Parliament was informed on Tuesday.

Renewable energy capacity reached 168.96 Gw in Feb'23

India’s renewable energy capacity touched 168.96 Gw mark by February 2023-end. Out of the total 168.96 Gw, 64.38 Gw is solar power capacity, 51.79 Gw hydro, 42.02 Gw wind and 10.77 Gw bio power, Union Minister R K Singh said in Rajya Sabha.

HC slams Punjab govt as Amritpal still on the run

The stringent National Security Act had been invoked against Amritpal Singh, the Punjab government on Tuesday told the High Court, which rapped it over the “intelligence failure” that led to pro-Khalistan preacher giving police the slip.

The Punjab and Haryana High Court was hearing the habeas corpus petition filed by advocate Imaan Singh Khara, seeking the “release” of Singh from alleged police custody. Justice N S Shekhawat asked Punjab Advocate General Vinod Ghai how Singh gave police the slip when the operation was meticulously planned, and called it an intelligence failure, a lawyer said.

Delhi Chief Minister Arvind Kejriwal said the Punjab government was not afraid of taking stringent measures to curb criminal activities in the state.

PUBLIC NOTICE

We, Caspian Impact Investments Private Limited having CIN-U65993TG1991PTC013491, (Company) an NBFC registered with Reserve Bank of India having registered office at 4th Floor, Plot No - 40 & 41, Ventureast Plaza, Financial District, Gachibowli, Hyderabad - 500032, Telangana, India, hereby inform general public that some unscrupulous individuals / agencies have created an App in the Google Play Store with the name of the Company and are trying to impersonate us and mislead the public that the Company is offering instant loans through mobile apps.

We hereby declare that we do not have any mobile app in Android or Apple play / app store and we are not in the business of offering instant loans and any financial transactions carried out through such apps are not authorized and the Company will not be responsible for any loss incurred as a result of using such fraudulent apps either in the past or in the future.

We have taken suitable steps in this regard and have lodged an FIR with jurisdictional Police authorities for necessary action.

For Caspian Impact Investments Private Limited
Sd/-
Harshita Jain
Company Secretary and Compliance Officer

Place : Hyderabad
Date : March 21, 2023

APPOINTMENTS

नैनीताल बैंक
द्वि नैनीताल बैंक लि.
CIN No.-U65923UR1922PLC00234

NAINITAL BANK
THE NAINITAL BANK LTD.

(Regd. Office: G.B. Pant Road, Nainital)
(A Premier Scheduled Commercial Bank & an Associate of Bank of Baroda)

REQUIRES

a) Chief Technology Officer in Officers' Grade/Scale-IV or V - 01 (one)
b) Chief Digital Officer in Officers' Grade/Scale-IV or V - 01 (one)
Last Date for submission of application is Extended till 05.04.2023

For other details such as Eligibility Criteria, Age, Qualification, Experience, Pay Scale, Application Form & other relevant details etc. please visit us at www.nainitalbank.co.in

Place : Nainital Date : 22.03.2023

VICE PRESIDENT, HRM

Rane

(Corporate Identification Number: L65993TN2004PLC052856)
Registered Office: "Maithri", No. 132, Cathedral Road, Chennai - 600 086
[e-mail: investorservices@ranegroup.com] [Website: www.ranegroup.com] [Tel: 044-28112472 / 73]

NOTICE TO MEMBERS – POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below) Members are hereby informed that pursuant to section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR") and in terms of the circulars issued in this regard by the Ministry of Corporate Affairs ("MCA") latest being General Circular No. 11/2022 dated December 28, 2022 read with previous circulars (collectively referred to as "MCA Circulars") and other applicable provisions of law / regulations for the time being in force, the Company has sought the approval of members by way of an ordinary resolution to approve appointment of Mr. Vikram Taranath Hosangady (DIN: 0959469) as Non-Executive & Non-Independent Director as set out in the Notice dated March 16, 2023 ("Notice"), by way of postal ballot through remote electronic voting ("e-voting").

In compliance with the aforesaid MCA Circulars, the Company has dispatched the Postal Ballot Notice on Tuesday, March 21, 2023 through electronic mode to all those Members holding shares as on Friday, March 17, 2023 ("cut-off date") and whose email addresses are registered with the Company / Depositories. Members whose e-mail IDs are not registered with the depositories are requested to send required details and documents as described in the Postal Ballot Notice to Company's e-mail ID investorservices@ranegroup.com or to RTA's e-mail ID srirams@integratedindia.in.

Pursuant to the aforesaid MCA circulars, the physical copy of Postal Ballot Notice, forms and pre-paid business envelope will not be sent for this Postal Ballot. The voting can be done only through remote e-voting facility. The Company has engaged Central Depository Services (India) Limited (CDSL) for facilitating the remote e-voting. The remote e-voting period commences on Wednesday, March 22, 2023 (9.00 a.m. IST) and ends on Thursday, April 20, 2023 (5.00 p.m. IST) (both days inclusive). The remote e-voting shall not be allowed beyond the said date and time and the e-voting module shall be disabled by CDSL thereafter.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date alone shall be entitled to avail the facility of remote e-voting. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date shall treat this notice for information purposes only.

E-voting facility is available at the link: <https://www.evotingindia.com>. Postal Ballot Notice along with explanatory statement inter alia indicating process and manner of casting vote through remote e-voting by members holding shares in physical form, dematerialized form and by members who have not registered their email addresses is available at the website of the Company at www.ranegroup.com, the websites of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and CDSL website at <https://www.evotingindia.com>.

Mr. C. Ramasubramaniam, Company Secretary (ICSI Membership no. FCS 6125) and Partner of M/s. CR and Associates, Company Secretaries, has been appointed by the Board as the scrutinizer to scrutinize the postal ballot in a fair and transparent manner.

The results of the postal ballot will be declared within 2 working days from the date of conclusion of the postal ballot process i.e., on or before Monday, April 24, 2023 at 5.00 p.m. (IST) at the Registered Office of the Company. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company viz., www.ranegroup.com and on the website of CDSL www.evotingindia.com immediately after the declaration of result. The results shall also be immediately forwarded to the stock exchanges where the Company's shares are listed.

If you have any queries or issues regarding e-Voting of CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33 or our Registrar and Share Transfer Agents at their e-mail ID srirams@integratedindia.in.

By Order of the Board
For Rane (Madras) Limited
S Subha Shree,
Secretary

Place: Chennai
Date: March 21, 2023

PUBLIC ANNOUNCEMENT

(This is a public announcement for information purposes only and not for publication or distribution outside India and is not an Offer Document)

RAJ OIL MILLS LIMITED

Corporate Identification Number: L15142MH2001PLC133714

Raj Oil Mills Limited ("Company" or "Issuer") was incorporated on October 17, 2001 in Mumbai under the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra ("RoC"). Our Company commenced its operations pursuant to certificate of commencement of business dated November 6, 2001 issued by RoC.

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008, Maharashtra, India;
Telephone: +91 22 23021996/7/8; Facsimile: N.A., E-mail: cs@rajoilmillsltd.com; Website: www.rajoilmillsltd.com
Contact Person: Khushbu Ashok Bohra, Company Secretary and Compliance Officer;

PROMOTERS: RUBBERWALA HOUSING INFRASTRUCTURE LIMITED AND MUKHI INDUSTRIES LIMITED

ISSUE OF UPTO 1,49,88,684 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 30/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 20/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4,496.61# LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1(ONE) RIGHTS EQUITY SHARE FOR EVERY 1(ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, FEBRUARY 09, 2023 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS THREE TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 164 OF THE LETTER OF OFFER.

** Assuming full subscription*

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF RAJ OIL MILLS LIMITED (THE "COMPANY")
RIGHTS ISSUE IS WITHDRAWN

WITHDRAWAL OF RIGHTS ISSUE

The Rights Issue of the Company opened on Tuesday, February 21, 2023 and was scheduled to be close on Tuesday March 21, 2023.

This is to inform you that in view of the prevailing market conditions, volatility and uncertainties in the capital markets minimum subscription may not be fulfilled, the Rights Issue Committee is of the opinion that it is not prudent to raise money. Hence, the Rights Issue Committee of the Company at its meeting held on March 20, 2023 has decided to withdraw the ongoing Rights Issue immediately.

Hence, the Rights Issue of the Company is withdrawn with immediate effect.

REFUND OF APPLICATION MONIES

The instructions to SCBSs for unblocking of funds in case of ASBA Applicants shall be given on March 24, 2023.

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer of the Company in case of non-receipt of refund. All grievances related to the issue may be addressed to the Registrar to the Issue with a copy to the SCBSs giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA account number and the Designated branch of the SCBS where the application form or the plain paper application as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip in case of ASBA process.

Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer dated February 03, 2023.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Center Point, 6th floor, Andheri Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India. Telephone: +91 22 4973 0394 Facsimile: NA E-mail: rights.issue@saffronadvisor.com Website: www.saffronadvisor.com Investor grievance: investorgrievance@saffronadvisor.com Contact Person: Gaurav Khandelwal/ Vipin Gupta SEBI Registration Number: INM 000011211 Validity of Registration: Permanent	 BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093, Maharashtra, India. Tel: 022 - 6263 8200/22 Email: rightsissue@bigshareonline.com Investors Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Vijay Surana SEBI Registration Number: INR000001385 Validity of Registration: Permanent

Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre-Issue/ Post Issue related problems such as non-receipt of Allotment advice/ demat credit etc.

For Raj Oil Mills Limited
Sd/-
Khushbu Ashok Bohra
Company Secretary & Compliance Officer

Date: March 21, 2023
Place: Mumbai

Surgeon Comm.