

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

Tel : 91 44 2811 2472
URL : www.ranegroup.com

CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL / SE /012 /2023-24

May 12, 2023

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Change in Board of Directors - Regulation 30 of SEBI LODR

The Board of Directors of the Company at their meeting held on May 12, 2023 (today) have, inter alia;

- approved the appointment of Dr. Brinda Jagirdar, as an Additional Director (in the category of Non-Executive and Independent Director), effective May 12, 2023.
- taken on record the retirement of Dr Sheela Bhide, Non Executive – Independent Director, in accordance with policy of the Company effective closure of business hours on May 12, 2023.

The Board while acknowledging her significant contributions to its discussions and decisions on various strategic and governance matters, appreciated her valuable advice and guidance rendered during her tenure as an Independent Director.

Pursuant to the aforesaid changes the Board Composition of the Board of Directors continues to be in compliance with Regulation 17 of SEBI LODR

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure** to this letter.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**


Siva Chandrasekaran
Secretary

Encl.

- Details as per Regulation 30 of SEBI LODR
- Retirement letter dated May 12, 2023

3.7

Annexure - A

Details as per Regulation 30 of SEBI LODR

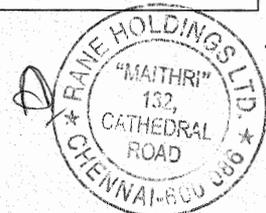
Details of change in Board of Directors

Name of the Director / KMP	Dr. Brinda Jagirdar DIN: 06979864	Dr. Sheela Bhide DIN: 01843547
Reason for change	Appointment as an Additional Director in the category of Non-Executive and Independent Director	Retirement as per Company Policy.
Date of appointment / re-appointment/ cessation	Effective from May 12, 2023.	Effective closure of business hours on May 12, 2023
Term of appointment / re-appointment	The term of appointment of 'additional director', is till the conclusion of the forthcoming general meeting of the Company. The appointment as independent Director is for a period of 5 years w.e.f. May 12, 2023, subject to approval of shareholders.	NA.
Brief profile (in case of appointment only)	Dr. Brinda Jagirdar has a brilliant academic record with a Ph.D. in Economics from University of Mumbai, M.S in Economics from University of California at Davis, USA. She is a senior economist with specialisation in areas relating to Indian economy and banking. She was associated with the Raguram Rajan Committee on Financial Sector Reforms in India. Dr. Brinda Jagirdar retired as General Manager & Chief Economist from SBI, Corporate Centre Mumbai and was recognized as among India's Top 100 Women in Finance by the Association of International Wealth Management of India in 2019. She is also an Independent Director of Rane Brake Lining Limited, Rane Engine Valve Limited, IDFC First Bank Limited, SBI DFHI Limited, Maha ARC Limited and Multi Commodity Exchange Clearing Corporation Limited.	NA.
Disclosure of relationships between directors (in case of appointment only)	NA.	NA.
Remarks	Appointment as an independent director will be made within 3 months as required under Regulation 17 (1C) of SEBI LODR.	Dr. Sheela Bhide consequently ceases to be member of the Audit, Stakeholders, Nomination and Remuneration and Corporate Social Responsibility Committee(s) of the Board.

List of Directorship & Committee Membership – Sheela Bhide

Name of the Company	Category of Directorship	Membership of Board Committees
Rane Holdings Limited*	Independent Director	Member – Audit Committee Chairperson – Stakeholders' Relationship Committee Member – Nomination and Remuneration Committee Member – Corporate Social Responsibility Committee
Ahlwalia Contracts (India) Limited	Independent Director	-

*cessation – May 12, 2023



Dr Sheela Bhide
H No-3/17-B, Front Portion, Shanti Niketan,
South Moti Bagh, South West Delhi, Delhi – 110021

May 12, 2023

To,
The Board of Directors,
Rane Holdings Limited,
"Maithri", 132, Cathedral Road,
Chennai – 600086

Dear Sir(s),

Sub: Retirement from the Board of Directors

In deference to the retirement policy applicable to the Board of Directors, I hereby relinquish my directorship from the Board of Directors of the Company effective from the close of business hours on May 12, 2023. As a consequence, I also cease to be member of the Committees of the Board to which I had been nominated.

I recall my memorable association with the Rane Group since 2014. I take this opportunity to thank the members of the Board and management team for their interactions and their valuable experiences over this period.

I request the Board to take my retirement on record and arrange to file necessary forms with Ministry of Corporate Affairs and intimate the Stock exchanges and other regulatory bodies, if any, regarding my retirement.

I wish the Company success in all its endeavours.

Thanking you

Yours sincerely,



Dr Sheela Bhide
DIN: 01843547