

**Rane Brake Lining Limited**  
**CIN : L63011TN2004PLC054948**  
**Registered Office : "Maithri", 132 Cathedral Road, Chennai 600 086**  
**Visit us at : <http://www.ranegroup.com>**  
**Statement of unaudited financial results for the quarter ended June 30, 2023**



	Particulars	Quarter ended			Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
		Unaudited	Audited (refer note 4)	Unaudited	Audited	
<b>1</b>	<b>Income</b>					
	Revenue from operations	152.33	164.87	139.33	598.80	
	Other income	0.73	0.96	2.56	8.27	
	<b>Total income</b>	<b>153.06</b>	<b>165.83</b>	<b>141.89</b>	<b>607.07</b>	
<b>2</b>	<b>Expenses</b>					
	Cost of materials consumed	83.28	85.75	83.67	345.06	
	Purchase of stock-in-trade	-	0.04	-	0.04	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.87	3.78	(5.41)	(15.37)	
	Employee benefits expense	22.97	20.83	20.24	83.50	
	Finance costs	-	0.03	0.00	0.05	
	Depreciation and amortisation expense	5.13	5.24	4.83	20.00	
	Other expenses	32.61	34.42	30.90	129.21	
	<b>Total expenses</b>	<b>145.86</b>	<b>150.09</b>	<b>134.23</b>	<b>562.49</b>	
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>7.20</b>	<b>15.74</b>	<b>7.66</b>	<b>44.58</b>	
<b>4</b>	<b>Tax expense</b>					
	(i) Current tax	1.90	4.12	2.03	12.19	
	(ii) Deferred tax	0.12	(0.40)	(0.16)	(1.07)	
	<b>Total tax expense</b>	<b>2.02</b>	<b>3.72</b>	<b>1.87</b>	<b>11.12</b>	
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>5.18</b>	<b>12.02</b>	<b>5.79</b>	<b>33.46</b>	
<b>6</b>	<b>Other comprehensive income</b>					
	<b>Items that will not be reclassified subsequently to profit or loss</b>					
	(i) Re-measurement (losses) / gains on defined benefit plans	(0.72)	0.38	0.45	0.45	
	(ii) Income tax effect on above	0.18	(0.09)	(0.11)	(0.11)	
	<b>Total other comprehensive income</b>	<b>(0.54)</b>	<b>0.29</b>	<b>0.34</b>	<b>0.34</b>	
<b>7</b>	<b>Total comprehensive income for the period (5+6)</b>	<b>4.64</b>	<b>12.31</b>	<b>6.13</b>	<b>33.80</b>	
	(Comprising profit and other comprehensive income for the period)					
<b>8</b>	<b>Paid-up equity share capital (face value of ₹10/- each fully paid up)</b>	<b>7.73</b>	<b>7.73</b>	<b>7.73</b>	<b>7.73</b>	
<b>9</b>	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>253.45</b>	
<b>10</b>	<b>Earnings per share (EPS) ( face value of ₹10/- each ) (not annualised for quarters)</b>					
	(a) Basic (in ₹)	6.70	15.55	7.49	43.29	
	(b) Diluted (in ₹)	6.70	15.55	7.49	43.29	

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of Rane Brake Lining Limited ('the Company') at their respective meetings held on July 24, 2023. The Statutory auditors have carried out a limited review for the quarter ended June 30, 2023.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is primarily engaged in manufacture of brake linings, disc pads, clutch facings, clutch buttons, brake shoes and railway brake blocks for transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, is considered as the only operating segment.
- The figures for the quarter ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- The financial results for the quarter ended June 30, 2023, are being published in the newspaper as per the format prescribed under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website: [www.ranegroup.com](http://www.ranegroup.com).

Place : Chennai  
Date : July 24, 2023

**For Rane Brake Lining Limited**  
GANESH  
LAKSHMINA  
RAYAN  
**L Ganesh**  
Chairman