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CIN : L35999TN1936PLC002202

Rane Holdings Limited



//Online Submission//

RHL/SE/039/2023-24

August 04, 2023

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Update on Board - Regulation 30 of SEBI LODR

Ref: Our letter no. RHL/SE/029/2023-24 dated July 10, 2023 - Notice of AGM

This is to inform that the shareholders at the 87th Annual General Meeting held on **August 04, 2023**, inter alia, approved the following changes in connection with the board of directors:

- (i) Re-appointment of Mr. Ganesh Lakshminarayan as Director, who retires by rotation;
- (ii) Appointment of Dr. Brinda Jagirdar as an Independent Director.

The details pursuant to Regulation 30 of SEBI LODR in connection with the above are furnished in the Annexure.

We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary

Encl: a/a

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Details pursuant to Regulation 30 of SEBI LODR

Name of Director	Mr. Ganesh Lakshminarayan	Dr. Brinda Jagirdar
Reason for change	Re-appointment as Director	Appointment as an Independent Director
Date of appointment / re-appointment / cessation	August 04, 2023	May 12, 2023
Term of appointment / re-appointment	Liable to retire by rotation.	Appointment for first term of 5 consecutive years with effect from May 12, 2023 till February 29, 2028.
Brief profile	Mr. L Ganesh is a Chartered Accountant and also holds an MBA from the Pennsylvania State University, USA. He has over 46 years of industrial experience and in overall management of the companies. He has held several positions of high responsibilities with various industry forums and had been the President of Automotive Component Manufacturers Association of India and Chairman of Confederation of Indian Industry, Southern Region. He is an honorary consul for New Zealand in South India. He also serves as Chairman of Rane Brake Lining Limited, Rane Engine Valve Limited and Rane (Madras) Limited and as an Independent Director on the Board of Sundaram Finance Limited.	Dr. Brinda Jagirdar is a Ph.D. in Economics from University of Mumbai and holds M.S. in Economics from the University of California at Davis, USA, MA in Economics from Gokhale Institute, Pune. Dr. Brinda Jagirdar is an Economist by profession and has wide experience in macroeconomics, banking and finance areas with specialisation on research, publishing and consulting. She is a retired General Manager and Chief Economist from State Bank of India and is a Visiting Faculty at National Institute of Bank Management and also on the Research Advisory Committee, Indian Institute of Banking and Finance. She is a regular speaker at various seminars and conferences, a prominent panellist on television business channels and regularly contributes to various newspapers and journals. Dr. Brinda Jagirdar also currently serves as an Independent Director of Rane Brake Lining Limited and IDFC First Bank Limited.
Disclosure of relationships between Directors	NA	NA
Remarks	The shareholders at the 87 th AGM approved his Re-appointment as Director, liable to retire by rotation.	The shareholders at the 87 th AGM approved her appointment as an Independent Director w.e.f. May 12, 2023.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority	Affirmation is given by the Director that she is not debarred from holding the office by virtue of any SEBI Order or any other authority