

A. K. JAIN & ASSOCIATES
COMPANY SECRETARIES



S. Anil Kumar Jain B.Com., FCS
Balu Sridhar M.A.C.S., FCS., LLB
Pankaj Mehta B.Com (C.S.), ACS

SCRUTINIZER REPORT

To
 The Chairman,
M/s. RANE ENGINE VALVE LIMITED
 Maithri, 132, Cathedral Road,
 Chennai – 600 086

Dear Sir,

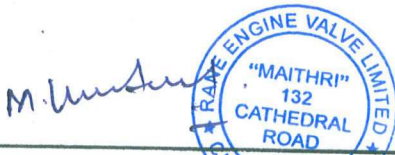
Sub: Scrutinizer Report on e-voting process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014

(1) The Board of Directors of **M/s. RANE ENGINE VALVE LIMITED** at its meeting held on January 25, 2022 had appointed M/s. A.K. Jain & Associates, Practicing Company Secretaries, represented by Mr. Balu Sridhar, Partner as a Scrutinizer for scrutinizing postal ballot which was conducted only through the electronic means pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and in terms of circulars issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 20/2021 dated December 08, 2021 and read with its previous circulars in this regard, for resolutions set out in the Postal Ballot Notice dated January 25, 2022.

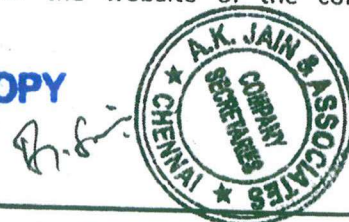
Due to the Covid-19 pandemic and relaxations given by the MCA, the Postal Ballot Notice dated January 25, 2022, in respect of the below mentioned resolution, as confirmed by the Company, was sent by email to the Shareholders to those members whose email addresses are registered with the Company/depositories, in compliance with the MCA Circulars.

(2) We hereby submit our report as under:

- (a) The company had completed on January 25, 2022, the dispatch of postal ballot notice to the members who have registered their e-mail addresses with the Company, their Registrars and Transfer Agents or Depository/Depository Participants whose name(s) appeared on the Register of Members / List of Beneficiaries as on January 21, 2022.
- (b) In compliance with MCA Circulars physical postal ballot forms were not dispatched by the Company. Accordingly, the receipt of Postal ballot forms does not arise.
- (c) The Company had published advertisement relating to the dispatch of postal ballot notice in Dinamani (Tamil) and Business Standard (English) newspapers on January 26, 2022.
- (d) The Notice of the Postal Ballot was made available on the website of the company www.ranegroup.com



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- (e) The members of the Company as on the "cut-off" date i.e. January 21, 2022, were entitled to vote on the resolution mentioned in the postal ballot notice through remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).
- (f) The e-voting commenced on Wednesday, January 26, 2022 at 9.00 A.M. (IST) and ended on Thursday, February 24, 2022 at 5.00 P.M. (IST)
- (g) The votes cast through remote e-voting were unblocked on Thursday, February 24, 2022 at 17.23 P.M. in the presence of (i) Mr. Rathish and (ii) Miss. Hemalatha who are not in the employment of the Company.
- (h) The votes cast through e-voting were scrutinized and the shareholdings were reconciled with the Register of Members of the Company / List of Beneficiaries as on January 21, 2022.
- (3) The summary of votes cast through e-voting is given below:

Resolution 1: (Special)		Issue of Warrants on Preferential basis	
		No. of members voted	No. of shares voted
1.	Total votes cast	40	36,91,399
2.	Total votes favoring the resolution.	33	36,90,537
3.	Total votes against the resolution.	7	862

% of votes in favor of the resolution : 99.98%

% of votes against the resolution : 0.02%

(4) Reasons for invalid and grounds for rejection: NA

(5) You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

For A. K. JAIN & ASSOCIATES
Company Secretaries

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B. Sridhar



BALU SRIDHAR
Partner
M.No.F5869
C.P.No.3550
UDIN: F005869C002705654



Chennai
February 25, 2022