



# Rane Engine Valve Ltd.

Registered Office:  
" Maithri "  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472  
URL : www.ranegroup.com

**//Online Submission//**

REVL / SE /41/2023-24

October 31, 2023

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532988</b>	<b>National Stock Exchange of India Ltd.</b> NEAPS Symbol: <b>RANEENGINE</b>
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Dear Sir / Madam,

**Sub: Change in Board of Directors - Regulation 30 of SEBI LODR**  
**Ref: Our letter no(s). REVL/SE/040/2023-24 dated October 31, 2023**

This is further to the outcome of the meeting of the Board of Directors intimated vide our aforesaid letter. The Board has:

- approved the appointment of Mr. Vikram Hosangady, as an Additional Director (in the category of Non-Executive and Non-Independent Director), effective October 31, 2023; and
- taken on record the retirement of Mr. Anil Kumar Venkat Epur, Non Executive – Independent Director, in accordance with policy of the Company effective closure of business hours on October 31, 2023.

The Board acknowledged the significant contributions of Mr. Anil Kumar Venkat Epur with respect to its discussions and decisions on various strategic and governance matters, appreciated his valuable advice and guidance rendered during his tenure as an Independent Director.

Pursuant to the aforesaid changes the Board Composition of the Board of Directors continues to be in compliance with Regulation 17 of SEBI LODR

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure** to this letter.

Thanking you,

Yours faithfully.

**For Rane Engine Valve Limited**

Vivekanandaa M  
**Secretary**

**Encl.**

- Details as per Regulation 30 of SEBI LODR
- Retirement letter dated October 31, 2023

## Annexure - A

## Details as per Regulation 30 of SEBI LODR

## Details of change in Board of Directors

<b>Name of the Director / KMP</b>	<b>Mr. Vikram Hosangady</b> <b>DIN: 09757469</b>	<b>Mr. Anil Kumar Venkat Epur</b> <b>DIN: 00202454</b>
<b>Reason for change</b>	Appointment as an Additional Director in the category of Non-Executive and Non-Independent Director	Retirement as per Company Policy.
<b>Date of appointment / re-appointment/ cessation</b>	Effective from October 31, 2023.	Effective closure of business hours on October 31, 2023
<b>Term of appointment / re-appointment</b>	Subject to approval of shareholders. Liable to retire by rotation.	NA.
<b>Brief profile (in case of appointment only)</b>	Mr. Vikram Hosangady holds a membership in Institute of Chartered Accountants of India, Institute of Cost Accountants of India and commerce degree from Loyola College, Chennai. He has been a seasoned business leader and finance professional with over 25 years of experience in being a strategic partner to global PEs and corporations. He is an accomplished deal maker and trusted partner who has led over 200 marquee domestic and cross border transactions for PEs and strategic corporates. He is also on the Board of Directors of MRF Limited, Chemplast Sanmar Limited and Rane (Madras) Limited.	NA.
<b>Disclosure of relationships between directors (in case of appointment only)</b>	NA.	NA.
<b>Remarks</b>	Appointment is subject to approval of shareholders under Regulation 17 (1C) of SEBI LODR within 3 Months of his appointment.	Mr. Anil Kumar Venkat Epur consequently ceases to be member of the Audit, Nomination and Remuneration and Stakeholder Relationship Committee(s) of the Board.
<b>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018</b>	Affirmation is given by the Director that he is not debarred from holding the office by virtue of any SEBI Order or any other authority	-

## List of Directorship &amp; Committee Membership – Anil Kumar Venkat Epur

<b>Name of the Company</b>	<b>Category of Directorship</b>	<b>Membership of Board Committees</b>
Rane Engine Valve Limited*	Independent Director	Member – Audit Committee Member – Stakeholders Relationship Committee Chairman – Nomination and Remuneration Committee

\*Cessation w.e.f. Oct 31, 2023)

**Anil Kumar Venkat Epur**  
8-2-703/7/A Road, No.12,  
Banjara Hills, Hyderabad – 500034,  
Telangana, India

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October 31, 2023

To,  
The Board of Directors,  
**Rane Engine Valve Limited,**  
"Maithri", 132, Cathedral Road,  
Chennai – 600086

Dear Sir(s) / Madam,

**Sub: Retirement from the Board of Directors**

In deference to the retirement policy applicable to the Board of Directors, I hereby relinquish my directorship from the Board of Directors of the company effective from the close of business hours on October 31, 2023. As a consequence, I also cease to be chairman / member of the Committees of the Board to which I had been nominated.

I recall my long and memorable association with the Rane Group since 2005. I wish to take this opportunity to thank the members of the Board and management team for their interactions over this period.

I confirm that there are no other material reasons for my cessation as a member of the Board, other than what is stated here.

I request the Board to take my retirement on record and arrange to file necessary forms with Ministry of Corporate Affairs and intimate the Stock exchanges and other regulatory bodies, if any, regarding my retirement.

I wish the Company success in all its endeavours.

Thanking you

Yours sincerely,



**Anil Kumar Venkat Epur**  
**DIN: 00202454**